



T4A Tax Forms for FACTOR Funding Recipients

Did you know that FACTOR funding must be claimed as taxable income? At the start of every year, FACTOR distributes T4A forms to applicants who have received payments greater than \$500 during the previous calendar year. Below you will find some common questions regarding T4As.

How do you determine the T4A amount?

The T4A amount is based on all payments that were made in the previous calendar year, minus any repayments that were made to FACTOR. Note that any payments associated with the Sponsorship program are not include in the T4A amount.

What happens if I have repaid or will repay the amount next year?

Repayments will reduce the T4A amount for the following year.

My address isn't correct, I've moved!

[Log in to the portal](#) and edit the address in the Applicant Profile by Sunday, February 2, 2020.

The T4A is made out to a member of my band, but we want it to go to our corporation.

The deadline to change the Applicant from an Individual to a Corporation is Sunday, February 2, 2020. We will not make any changes after this date. Contact your [Project Coordinator](#) to make this adjustment.

Can FACTOR forward the T4A to another person?

No, please download the form and distribute it as necessary.

What is this T4A? Do I have to claim this amount? How do I claim it?

The T4A amount represents taxable income, but FACTOR cannot provide advice on filing taxes or mitigating your tax obligation. Contact an accountant or the [Canada Revenue Agency](#).

For further questions, please contact your [Project Coordinator](#) directly, or email general.info@factor.ca.