

2025-2026 ANNUAL REPORT

FACTOR

Canada



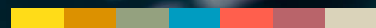
PROVIDING INVESTMENT SUPPORT TO THE
CANADIAN-OWNED MUSIC INDUSTRY.

FOUNDED IN 1982





STRENGTHENING CANADA'S CULTURAL SECTOR SINCE 1982.



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Goldie Boutilier



The years 2025 and 2026 marked a turning point in the career of Nova Scotia artist Goldie Boutilier - and FACTOR was a big part of what made it possible.

In 2025, Goldie released *Goldie Boutilier Presents... Goldie Montana*, a sweeping full-length album blending '70s glam-rock, '80s synth-pop, and cinematic balladry, recorded in Paris, Nashville, and Los Angeles with an incredible lineup of producers and collaborators. The album required the kind of ambitious investment - in recording, touring, and promotion - that independent Canadian artists often can't make without institutional support.

The results speak for themselves. Goldie's single "King of Possibilities" became the opening theme of Netflix's hit series *The Hunting Wives*, accumulating over 50 million

Spotify streams. She was tapped to open for Katy Perry on her UK Lifetimes Arena Tour, performed on both *The Kelly Clarkson Show* and *Live with Kelly and Mark*, and completed a completely sold-out world tour. Billboard Canada also recognized her with an Artist Spotlight for their Women in Music 2025 list.

The recognition carried into 2026. At the East Coast Music Awards, Goldie swept three major categories: Breakthrough Artist, Album of the Year, and Rock/Alternative Release of the Year. She also received a JUNO Award nomination in the breakthrough category.

FACTOR's investment in Goldie Boutilier is a testament to what Canadian arts funding can unlock - not just an album, but a full artistic vision reaching audiences around the world.

ABOUT THE FOUNDATION



FACTOR, the Foundation Assisting Canadian Talent on Recordings, was founded in 1982 and is one of the most significant sources of investment support designed to assist in growing and developing the Canadian-owned music industry i) to produce and promote a diversity of Canadian music in a world of choice ii) to be competitive at home and abroad and iii) to contribute to Canada's creative economy.

As a private, non-profit organization, FACTOR administers contributions from private radio broadcasters as well as the Department of Canadian Heritage's Canada Music Fund. The activities receiving FACTOR investment can be individual or collective and are considered to have three laneways: Artist, Company, and Community. Support is provided to Canadian recording artists, songwriters, managers, labels, publishers, event producers, and distributors through various programs.

As part of a unique cultural initiative, FACTOR supports many facets of the infrastructure for artists and music entrepreneurs to progress into the international arena. Exceptional Canadian talent is recognized at home and internationally – and FACTOR's model of public-private cooperation contributes to the success of countless artists.

With funding and services designed to assist the spectrum of musical expressions and talent, FACTOR is committed to reflecting the diversity of the Canadian population in its programs and operations while also promoting inclusiveness within the broader Canadian music sector.



FROM THE CHAIR



As we reflect on the 2025–2026 fiscal year, we are reminded that Canada’s artists remain among our country’s greatest strengths. They shape our national identity, tell our stories to the world, and bring people together through creativity, innovation and shared experiences. Their work enriches our communities and reinforces Canada’s place on the global stage.

This past year also reinforced that periods of disruption often reveal our greatest strengths. Economic uncertainty, geopolitical tensions, rapid technological change and an increasingly complex global landscape have continued to reshape the environment in which artists create and audiences discover music. Yet throughout these challenges, Canada’s music community has demonstrated remarkable resilience, creativity and determination. Canadian artists have never lacked talent, ambition or vision – they deserve an ecosystem that gives those qualities every opportunity to thrive. That is why FACTOR’s mission has never been more important.

As global competition intensifies, investing in Canadian creativity is not simply a cultural imperative, rather it is an investment in Canada’s future. Supporting Canadian artists strengthens our cultural sovereignty, fuels innovation, creates economic opportunity, and ensures Canadian voices continue to be shared at home and around the world. As a Board, we remain committed to providing the strong governance and leadership necessary for FACTOR to continue delivering on that mission for Canada’s independent music community.

On behalf of the Board of Directors, I want to extend my sincere gratitude to our President & CEO, Meg Symczyk, the entire FACTOR team, and my fellow Board members for their exceptional leadership, expertise and dedication over the past year. Their professionalism and unwavering commitment to FACTOR have been the driving force behind everything we have accomplished this year. In an environment defined by rapid change and growing expectation, they have met every challenge with determination, creativity and a relentless focus on serving Canada’s artists.

While the year ahead will undoubtedly bring new challenges, it also brings tremendous opportunity. The Board remains confident in FACTOR’s direction and steadfast in its commitment to ensuring Canadian creators have the support they need to create, grow and succeed. Together, we will continue strengthening Canada’s independent music industry and ensuring the voices that define our country continue to be heard for generations to come.

Sincerely,

Josie Fenech

Chair of FACTOR’s Board of Directors



FROM THE PRESIDENT & CEO →



This year has reinforced an enduring truth: our strongest qualities are often revealed in the moments that challenge us most. Candidly, this was a season that tested us, our organization, and our broader community. But it also revealed the very qualities that define us: our resilience, collective strength, and our unwavering commitment to our mission. Throughout it all, alongside our incredible team and stakeholders, FACTOR remains guided by a deceptively simple principle: *always do the right thing*. By the artists who create, the community that connects us, and the culture we are proud to support.

Canadian music has always been at the forefront of cultural expression, identity, and frankly, good taste. From iconic legends to emerging voices in every genre, our artists reflect the diversity, resilience, and creativity of our country. But talent alone is not enough; it takes mentorship, advocacy, and institutional support and listening to ensure that those voices are heard, not only at home but globally.

Supporting Canadian artists means more than chart success or ticket sales. It means safeguarding our cultural sovereignty, ensuring that the stories we tell, the songs we sing, and the art we create are nurtured *here*, rooted in our values, and shared with audiences everywhere. It's about protecting our Cultural IP just as we do lumber and rare minerals. It's about building bridges – between creators and executives, between established stars and the next generation, and between Canada and the world.

I have been privileged to work alongside extraordinary artists, entrepreneurs, and industry leaders who share this mission. Independent musicians and music businesses continue to push boundaries, reminding us that music is built on courage as much as craft. Their passion shapes more than their careers, it strengthens communities and contributes to the fabric of our national identity. Right now, staying true to our values and the artists at the heart of our work has never mattered more. We remain committed to fostering an environment where artists can succeed – where they can write their lyrics, create the music, and perform for audiences in ways that are accessible to all.

At FACTOR, that means championing voices that might otherwise go unheard, supporting artists who choose the road less travelled, and investing in the creative ecosystems that make Canada's cultural landscape so vibrant. It is about ensuring that Canadian stories continue to be told, that Canadian voices continue to be discovered, and that the next generation of artists can create, thrive, and succeed on their own terms. From coast to coast, diverse communities are creating remarkable music, building dynamic scenes, and shaping the soundtracks of our lives. Our responsibility is to ensure those voices have the opportunity to be heard, valued, and celebrated.

As our industry continues to grow and evolve, we must never lose sight of the fact that Canadian music is not simply an industry to be managed; it is a cultural inheritance to be protected, championed, and passed on stronger than we found it. I also want to give a huge acknowledgement to our FACTOR board, the Canada Music Fund, and the entire team at FACTOR. Vision is tough when people don't buy in and support. The future of Canadian music will not be built by one visionary – it will be built by those of us who are willing and ready to fight for the right things.

With thanks to the artists and community who inspire this work,

A stylized, handwritten signature in black ink, reading 'Meg Symyk'.

Meg Symyk
President & CEO, FACTOR



DIVERSITY & INCLUSION



Keychange Talent Leadership Program

Since 2019, FACTOR has been investing in Canadian artists and innovators to participate in the Keychange program. Created in the EU and supported by Creative Europe, PRS Foundation, Reeperbahn, and FACTOR, Keychange is an international initiative and global movement aimed at achieving full gender equality and inclusive representation.

FACTOR's support empowered 40 Canadian women, and gender-expansive artists and innovators to travel to multiple cities in Europe to experience impactful programming at a selection of festivals and conferences.

Expanding in 2024 to the Keychange Talent Leadership program, six women and gender expansive participants from all over Canada travelled to Tallin, Estonia, and Hamburg,

Germany to join the international cohort for meaningful development and mentorship opportunities. Participants partake in an intensive six-month training program focused on leadership development, mentorship, and project creation. These projects, centered around diversity, equality, inclusion, and accessibility (DEIA), will be implemented beyond the program, ensuring sustainable impact.

In March 2025, Elysse Cloma (BC), Andrea Collette Vincent (NL), Stacey Forrester (BC), Omega Mighty (ON), Elise Milani (ON), and Phyllis Sinclair (AB) were selected as the Canadian participants set to join a global cohort of 36 participants, consisting of DEIA trailblazers, founders, artist activists, and senior executives from 24 countries.

"The power to shape the future belongs to all of us. I am excited to connect with people who are transformative thinkers, working together to create a just and inclusive world for the good of us all. I would like to set more globally directed goals, set better markers of success, and better tools to mentor emerging artists involved in social equity. The TLP program is so relevant to today, preparing music industry leaders with awareness, empathy, and experience" - Phyllis Sinclair



CION - Indigenous Music Mentorship Program



PHOTOS BY → JUAN ECHAVARRIA



Olivia Shortt



Johnny Linklater



Sara Kae

Cultural Industries Ontario North (CION) hosted the third edition of its biannual Indigenous Music Mentorship Program, bringing together three emerging Northern Ontario artists (Sara Kae, Johnny Linklater, and Emily Granville) with established Indigenous musicians Amanda Rheame, Adam Sturgeon, and Olivia Shortt.

Each mentor, recognized for their experience and deep understanding of Canada's Indigenous music landscape, guided their selected mentee through a six-month mentorship focused on artistic and professional development. The program culminated in a showcase at the 2026 Northern Ontario Music

and Film Awards in June, where mentors and mentees took to the stage together as part of the official conference program, performing for an audience of music and film industry delegates.

This program began in 2019 after CION identified a need for mentorship opportunities for Indigenous musicians, particularly those living in remote Northern communities with limited access to the music industry. The program was created to nurture emerging talent, provide industry guidance, and help bridge the geographic and professional barriers that often limit access to career development opportunities.



Music Publishers Canada Women in the Studio National Accelerator

In June, 2025, Music Publishers Canada (MPC) announced seven talented producer-songwriters for their 2025 Women in the Studio National Accelerator, which supports the professional growth of music producers from across Canada.

This marked the seventh year of the training program which provides music producers with a series of curated sessions and workshops that focus on skills development as well as networking opportunities with music industry leaders that may otherwise be inaccessible to them. The accelerator targets mid-career producers who are already producing for others and equips them with skills and connections vital for them to take the next step in their music industry career.

There are 40 past graduates of the program and FACTOR is proud to support MPC's investment in this community and to witness the collaborations and professional relationships that grow out of the Accelerator each year.

The 2025 Women in the Studio Accelerator Cohort:

CEC - Winnipeg, MB
 Daggerss - Altona, MB
 Emma Whale - Burlington, ON
 Lila Gray - Vancouver, BC
 Maze - Montreal, QC
 Ramona Vee - Toronto, ON
 TARANEH - Ottawa, ON

"Only six percent of the songs you hear are produced by women. The Accelerator is a cornerstone of what we do at Music Publishers Canada to make sure we are doing the work that will lead to seeing meaningful change in this industry,"

- Margaret McGuffin, CEO of Music Publishers Canada.

"Women artists have rightfully claimed their space in the spotlight - whether on stage or in the studio, but engineers and producer roles at the studio stubbornly remain a space where women aren't afforded equal opportunities to bring their creativity and technical skill to the process of crafting that next enduring hit song. Women in the Studio is the leading edge of that wedge for creating and keeping space for women to express their talent in the recording process and we're proud to claim this will remain a #FACTORfunded initiative until the goal of parity is achieved."

- Meg Symysyk, President and CEO of FACTOR.

Manitoba Music: Black Professionals in Music



PHOTOS BY → RAPHAEL UZO



DJ Saint



Adiyo



Dr Henry Band



Luana Cunha

Launched in February 2021, Black Professionals in Music (BPM) is a program via Manitoba Music that supports Black music professionals in Manitoba through opportunities to meet, make vital career connections, and celebrate one another.

Building community among Black artists and industry is the primary goal of BPM and is seen as the foundation for business development, artistic development, and growth in the community.

In 2025-2026, the flagship series, BPM X WAG-Qaumajuq, continued its celebration of Black music makers in partnership with the Winnipeg Art Gallery (WAG) - Qaumajuq. Each event consisted of a free concert and mixer to facilitate deeper connections with the Black music community in Manitoba.

The BPM Professional Development Series followed three of the events. Hosted at the Manitoba Music office, these sessions gave special focus to the active needs of the BPM performers as well as other participants and community members. All sessions were presented by accomplished Black music industry professionals as industry mentors. The events were open to all Manitoba Music members to provide more opportunities for network development and vital peer-to-peer connections. They also give visibility and a platform to accomplished and experienced Black music professionals and highlight their value and importance to our industry.

The success of BPM's professional development workshops has led to a greater presence of Black industry in Manitoba Music's general MusicWorks professional development programming as well.

This year's programming also included the second edition of the BPM X CCFM song camp and showcase, and a special interprovincial partnership with BreakOut West, along with the African Nova Scotia Music Association and Music Nova Scotia.

BPM is coordinated by artist and producer TOMMYPHYLL and supported by an advisory committee. Events featured catering, graphic design, and photography by Black-owned businesses.



Dill the Giant



THE YEAR AT A GLANCE

OVER
\$30 MILLION
INVESTED IN
CANADA'S
MUSIC SECTOR

APPLICATIONS
APPROVED

1,588



THAT SUPPORTED
OVER

4,000

ARTIST
ACTIVITIES

RESULTING IN:

ARTIST
LANE
PROGRAMS



SUPPORTED THE CREATION OF OVER

1,200 ALBUMS, EPS & SINGLES



INVESTED IN THE PRODUCTION OF OVER

1,400 VIDEOS



CONTRIBUTED TO

750 TOURS & **3,000** SHOWCASES

COMMUNITY
LANE
PROGRAMS



INVESTED IN
OVER

250



DOMESTIC &
INTERNATIONAL
EVENTS

THAT SUPPORTED
OVER

2,500

PERFORMANCE
OPPORTUNITIES FOR
ARTISTS

COMPANY
LANE
PROGRAMS



CONTRIBUTED TO
THE INVESTMENTS
MADE BY OVER

100



RECORD LABELS,
ARTIST MANAGERS
& MUSIC PUBLISHERS

IN THE ACTIVITIES
OF OVER

850

ARTISTS



FINANCIAL OVERVIEW →

For the year ended March 31, 2026

Funding
distributed
by FACTOR
\$30,341,096*

Contributed by the
Government of Canada
\$23,709,539

Contributed by
FACTOR's reserve fund
\$4,767,006

Contributed by
Private Radio Broadcasters
\$5,161,367

Administrative expenses
\$3,296,816

Offers by Program →

LIVE PERFORMANCE
857 Projects Supported
\$4,401,150 Offered

ARTIST ENTREPRENEUR
39 Projects Supported
\$1,369,500 Offered

JURIED SOUND RECORDING: ALBUM
128 Projects Supported
\$1,248,420 Offered

VIDEO
94 Projects Supported
\$752,978 Offered

COMPANY ENVELOPE: TOP-TIER
53 Companies Supported
\$11,253,200 Offered

COMPANY ENVELOPE: MID-TIER
33 Companies Supported
\$1,455,800 Offered

SUPPORT FOR ELIGIBLE MUSIC COMPANIES
68 Projects Supported
\$117,147 Offered

JURIED SOUND RECORDING: SINGLE/EP
35 Projects Supported
\$701,523 Offered

ARTIST DEVELOPMENT
30 Projects Supported
\$150,000 Offered

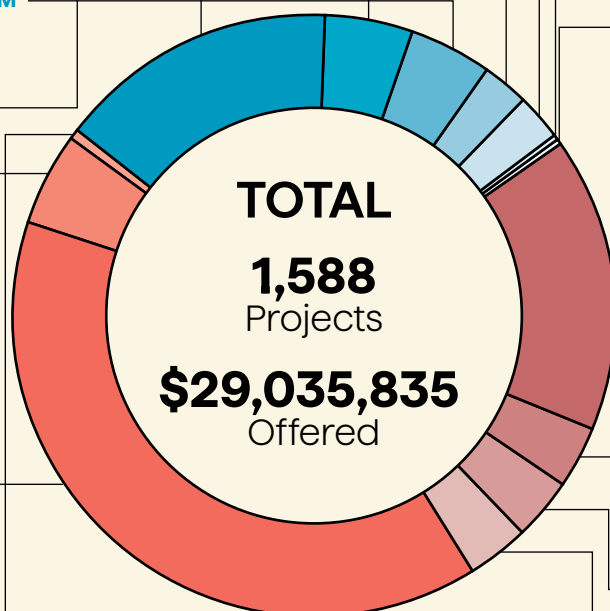
SONGWRITER DEVELOPMENT
16 Projects Supported
\$29,648 Offered

COLLECTIVE INITIATIVES
145 Projects Supported
\$4,602,969 Offered

FUNDING FOR NATIONAL SERVICE ORGANIZATIONS
5 Organizations Supported
\$1,000,000 Offered

FUNDING FOR PROVINCIAL MUSIC ASSOCIATIONS
11 Associations Supported
\$985,000 Offered

SPONSORSHIP
74 Projects Supported
\$968,500 Offered

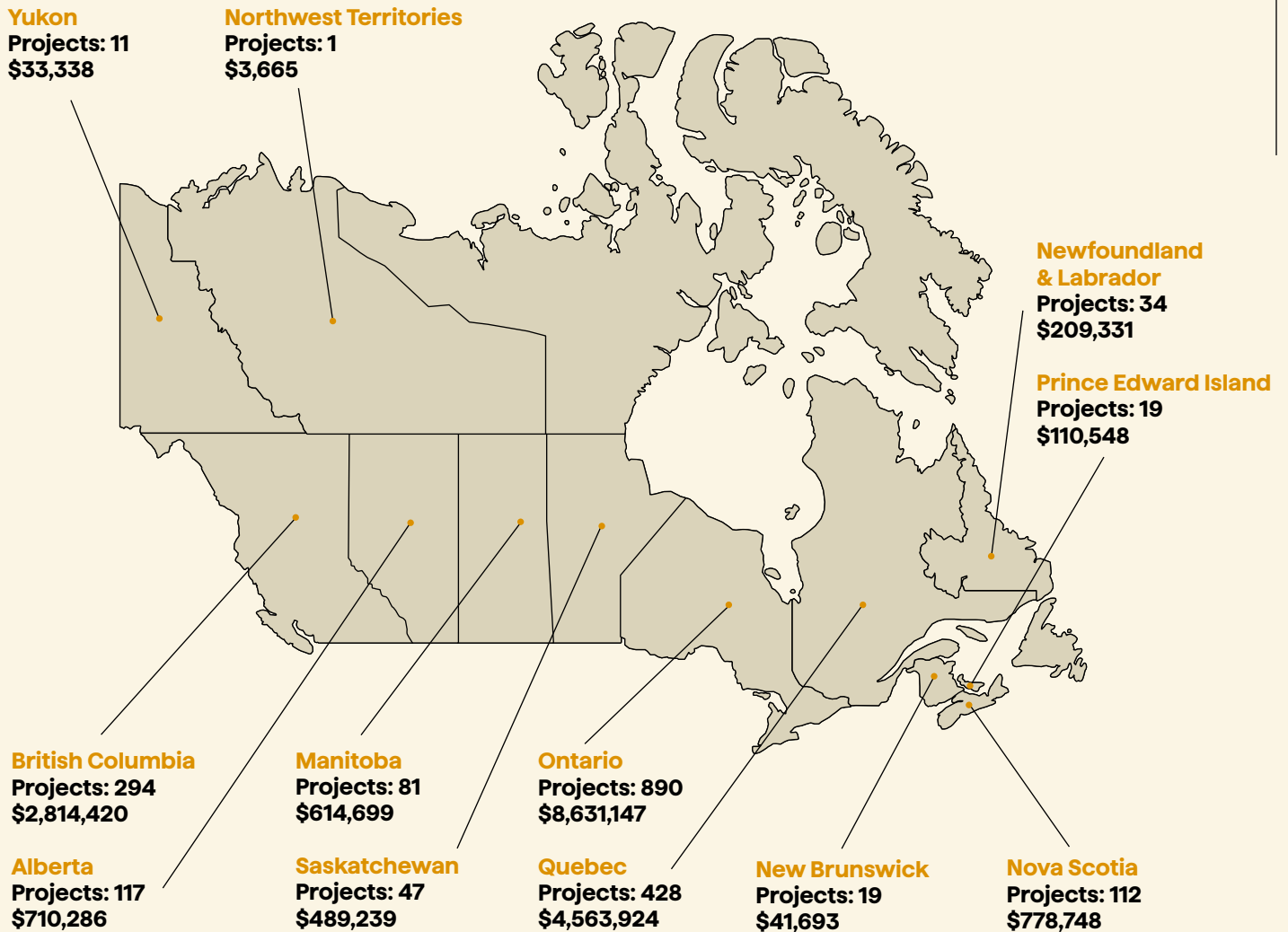


*This figure includes initial payments for projects approved during the fiscal year and final payments for projects approved in previous years.



FUNDING BY PROVINCE/ TERRITORY

This page illustrates the funding and number of projects for each province and territory in the **Company Envelope*** programs and **Artist Lane***, with the exception of Songwriter Development.



TOTAL PROV/TERR
13

TOTAL PROJECTS/
COMPONENTS
2,053

TOTAL OFFERED
\$19,001,038

* Figure includes standalone projects and projects with multiple components.



FUNDING BY GENRE



This page illustrates project funding by genre in the **Company Envelope*** programs and **Artist Lane*** with the exception of Songwriter Development.

GENRE	PROJECTS/COMPONENTS	OFFER
Adult Contemporary	27	\$287,287
Alternative	345	\$2,963,382
Blues	32	\$228,333
Children's	2	\$10,044
Classical	32	\$163,260
Country	100	\$1,329,516
Dance	39	\$603,925
Electronic	134	\$1,315,664
Experimental	53	\$419,139
Folk	218	\$1,519,245
Hard Rock	5	\$23,377
Hip Hop	110	\$833,945
Inspirational	1	\$5,000
Jazz	51	\$594,021
Metal	24	\$377,003
Pop	263	\$3,251,169
Punk	69	\$504,932
Reggae	18	\$55,176
Rock	244	\$2,316,727
Roots	94	\$778,782
Singer-Songwriter	55	\$451,605
Soul/R&B	102	\$816,652
Traditional Indigenous	7	\$22,485
World	28	\$130,369

TOTAL GENRES
24

TOTAL PROJECTS/
COMPONENTS
2,053

TOTAL OFFERED
\$19,001,038

* Figure includes standalone projects and projects with multiple components.



OUR TEAM

Meg Symsyk
PRESIDENT & CEO

Marcus Tamm
DIRECTOR, COMMUNICATIONS

Amanda Lewis
PROGRAM MANAGER

Margaret O'Toole
PROGRAM ADMINISTRATOR

Tash Williams
COMMUNICATIONS &
CONTENT SPECIALIST

Mark Goodwin
PROGRAM ASSISTANT

Chayne Japal
PROJECT COORDINATOR

Cherie Sinclair
DIRECTOR, PROGRAMS

Marina Anianova
ACCOUNTING MANAGER

Andrew Patton
PROGRAM MANAGER

Emma Barnett
PROGRAM ADMINISTRATOR

Gord Robertson
BUSINESS ANALYST

Kyral Young
PROGRAM ASSISTANT

Sierra Evans
PROJECT COORDINATOR

Tyler Appleby
PROJECT COORDINATOR



FACTOR extends a special thank you to Marina Anianova for an outstanding 25 years of dedicated service and exceptional accounting vigilance. We wish her all the best in her well-earned retirement.

FACTOR thanks Chris Hardy for his contributions



BOARD OF DIRECTORS



FACTOR's Board of Directors consists of fifteen diverse individuals representing sectors across the music industry, including artists, labels, publishers, artist managers, the live music sector, and Canada's private radio broadcasters. In addition, we have a seat dedicated to representing our provincial Music Industry Associations as well as our Director Emeritus.

2025-2026 BOARD MEMBERS

Josie Fenech, Chair

National Director of Programming and Talent
Stingray
Stingray Appointee

Kesi Smyth, Vice-Chair

General Manager / Human Resources
604 Records
CIMA Appointee

Gayatri Thirunadarajah, Treasurer

Director of Finance, Planning & Analysis
Corus
Corus Appointee

Chris Smith, Secretary

President
21 Entertainment Group
Elected Member

Jermayne Clayton

Co-owner/President Management Division
Awesome Productions & Management
MMF Appointee

Sarah Cummings

Director of Radio Content for iHeart Radio
Canada and Orbyt Media
Bell Media
Bell Media Appointee

Alan Doyle

Artist
Elected Member, Independent Artists

Amy Eligh

Vice-President, Publishing and Licensing
Arts & Crafts
MPC Appointee

Oliver Jaakkola

Sr. Vice President & General Counsel
SiriusXM Canada
SiriusXM Appointee

Sandy Pandya

Founder/Owner
Pandyamonium / ArtHaus
CIMA Appointee

Julien Paquin

President
Paquin Artists Agency
Elected Member, Independent Music

Tegan Quin

Artist / Advocate
Tegan & Sara
Elected Member

Brandy Taylor

Music Director
SONiC 102.9 Edmonton
Rogers Appointee

Lindsay MacPherson

Observer - NAB Representative
Executive Director, Music BC

Duff Roman

Director Emeritus
President & CEO, Duff Roman Media Inc.



NATIONAL ADVISORY BOARD

We'd like to thank each member of our National Advisory Board for their hard work over the last year.

FACTOR's National Advisory Board (NAB) comprises provincial and territorial music industry associations and organizations throughout the country that serve the interests of Canadian artists. The NAB's purpose is twofold: to assist FACTOR in developing policies and procedures that remain responsive to the Canadian independent music industry on a national level, and to act as a regional resource for FACTOR's programs to applicants across the country, through the work of FACTOR's Regional Education Coordinators (RECs). RECs are engaged in providing one-on-one consultation about FACTOR and its programs to local artists and music entrepreneurs, running local workshops and seminars, and recruiting and training FACTOR jurors.

Alberta Music

Carly Klassen

Executive Director

Music BC

Lindsay MacPherson

Executive Director

Manitoba Music

Vanessa Kuzina

Executive Director

Music/Musique NB

Jean Surette

Executive Director

Music NL

Tamara Kater

Executive Director

Music NWT

Mike Auty

Executive Director

Music Nova Scotia

Allegra Swanson

Executive Director

Music Ontario

Emy Stantcheva

Manager

Music PEI

Rob Oakie

Executive Director

Music Yukon

Beth Dart

Executive Director

FACTOR Québec

Shevaughn Battle

SaskMusic

Lorena Kelly

Executive Director

Cultural Industries Ontario North (CION)

Patrick O'Hearn

Associate Managing Director

Canadian Independent Music Association (CIMA)

Andrew Cash

President

Canadian Live Music Association (CLMA)

Erin Benjamin

President & CEO

Music Managers Forum (MMF)

Amie Therrien

Executive Director

Music Publishers Canada (MPC)

Margaret McGuffin

Executive Director

Songwriters Association of Canada (SAC)

Arun Chaturvedi

President



"My orchestra album wouldn't have been possible without the support I received from FACTOR. Creating this album has given me the opportunity and freedom to tour and share my music to audiences in many different ways - from jazz quartet, to string quartet, to full-on orchestra - I am now able to tour both nationally and internationally with ensembles of all different shapes and sizes, there is no limit, and now I have the albums and numbers to prove it."



Caity Gyorgy



The support Caity Gyorgy received from FACTOR for her album *Caity Gyorgy with Strings: Arranged and Conducted by Mark Limacher* helped her create her most ambitious project to date - an entirely original vocal jazz album with a 40-piece studio orchestra.

The album received both a 2026 JUNO Award nomination and a 2026 Western Canadian Music Award nomination. It was also featured in the SOCAN Magazine, The Calgary Herald, UK Jazz News, CBC Q, and was a Disque du Jour for TSFJazz. The album also received reviews in The New York City Jazz Record, The Syncopated Times, The Whole Note, and more.

The album was supported across digital streaming platforms with editorial playlist adds on Amazon

Music, Spotify, Pandora, Apple Music, YouTube Music, and Qobuz. During the release rollout, Caity was invited to take over the Pandora Standards/ Vocal Jazz playlist, where she was made the cover and provided recorded commentary on the songs she chose for the playlist.

In addition to the media recognition, the release of this album has created opportunities for live performances of the material with both jazz and chamber orchestras across the continent. After its release, the music from this album was played on tour across the United States at venues like Dizzy's Club at Jazz at Lincoln Centre, the Festival International de Jazz de Montreal, the Monterey Jazz Festival, the Northern Lights Festival (Ajijic, Mexico) and at The Winspear with the Edmonton Jazz Orchestra and Edmonton Symphony Orchestra.



FACTOR jurors are volunteer professionals working in the Canadian music industry, radio broadcasting, and other related industries. Our jurors include artists, producers, managers, agents, promoters, record label executives, publishers, publicists, programming and music directors, radio DJs, and more. Jurors come from across Canada and abroad, using their expertise to help funding reach applicants in FACTOR's most popular programs.

FACTOR has taken steps to enhance the reflection of Canada's diverse population on our juror team, recruiting professionals from underrepresented communities with consideration of genre, those in remote and rural locations, Indigenous people, Black people, people of colour, people of all genders, 2SLGBTQI+ people, and more.

FACTOR relies on the participation of jurors to assist in the assessment of projects through FACTOR's Juried Sound Recording and Artist Development programs. Professionals can become FACTOR jurors if:

1. They are a Canadian Citizen or a Permanent Resident, and
2. They have a minimum of five years' experience in the music industry, radio broadcasting industry, or related industries, and have been active within the last two years.

Thank you to all the jurors who participated in assessments this year:

Adam Berger	Beth Cavanagh	Chris Wares	David Marskell
Adam Sharp	Beverly Kreller	Christian Major	David Whitelock
Adrian Eccleston	Biljana Njegovan	Christian Moore	David Yazbeck
Adrienne Harry	Bill Bobek	Christopher Holmes	Dawn Van Dam
Alex Gamble	Bill Garrett	Christopher White	Dawn Woroniuk
Allen Hunnie	Bill McBirnie	Cindy Mcleod	Devon Loughheed
Allison Pfeifer	Billy Bruhmuller	Clement Topping	Diane Foy
Alysha Main	Blair Patton	Clint Ferdinand	Don Amero
Amanda Martinez	Bobby Harris	Colin Mackenzie	Don Chapman
Amber Authier	Bonnie Seidel	Colin McTaggart	Donald Lee
Amy Gottung	Brad Machry	Conrad Daellenbach	Donna Gomes
Amy King	Brendan McCarney	Craig Hudson	Donna McCurvin
Anastasiya Baranova	Brian Cleveland	Cynthia Hamar	Douglas Folkins
Andre Iwanchuk	Brodie Metcalfe	Dallas Waldie	Douglas Romanow
Andrea Morris	Brooke Morgan	Dan Hosh	Dustin Blumhagen
Andrea Superstein	Bruce Morel	Daniel Jobbins	Dustin Hawthorne
Andrew DeVillers	Bruno Fruscalzo	Daniel Rosen	Dwayne Ellis
Andrew Melzer	Bryden Chernoff	Daniel Ruiz	Dwayne Marcial
Andrew Russell	Calvin Hartwick	Danny Fournier	Ebedoz Udeozor
Andrew Schichter	Carla Kazzi	Dante Jr	Edward Enman
Andrew Waite Music	Carla McEwen	Darrell Barr	Eftiola Plaku
Angela Harris	Cat Bird	Darrelle London	Eileen Harvey
Angie Randisi	Catherine Moore	Darren Flower	Elizabeth Bligh
Anna Hilliar	Chad Cornies	Darryl Sterdan	Erin Lowers
Anne-Marie Smith	Chantal Pierre	Dave Blake	Erwin Viray
Anthony Carew	Charlene Wilson	Dave McCann	Filbert Salton
Antoine Collins	Charles Hansen	Dave Morris	Francis Edwards
Art Szabo	Chris Cuber	Dave Spencer	Frank Ayafor
Ashley Barlow	Chris Meyer	David Cox	Fraser Hill
Aurora Bangarth	Chris Roumbanis	David Jones	Fred Penner
Bert Johnson	Chris Wardman	David Mann	Frederick Smith



Gino Olivieri
 Glen Willows
 Greg Jarvis
 Gregory McLeod
 Ian Boyd
 Ian Espinet
 Ian Terry
 Irma MacPherson
 Jacinthe Pare
 James Bunton
 James Davies
 James Doyle
 James Trauzzi
 Jamie Robinson
 Jarod Gibson
 Jason Bruce
 Jason Dufour
 Jason Flammia
 Jason Rochester
 Jason Rouleau
 Jasper Anson
 Jay Schreib
 Jaye Marsh
 JC Campbell
 Jean-Francois Landre
 Jeff Hardy
 Jeff Rogers
 Jeffrey Smith
 Jen Fritz
 Jenn Dalen
 Jenna Cowans
 Jennyfer Brickenden
 Jeremy Coates
 Jesse Steaman
 Jessica Buck
 Jhanelle Dennis
 Jheanelle Henry
 Jim Montgomery
 Jinting Zhao
 Jo Lukis
 Joal Kamps
 Jocelyn Chan
 Jody Glenham
 Joel Green
 Joel Nagahuedi
 Joel Quarrington
 John Calabrese
 John Dunham
 John Hamilton
 John Mullane
 John Munro
 John Welsh
 Jon Evenchick
 Jonathan Campbell
 Jonathan Campbell
 Jonathan Seet
 Jordan Howard
 Jordan Wright
 Josanna Justine
 Josh Bowman
 Judy Hung

Julian Morrow
 Julie Mahendran
 Julz Ossom
 Justin Bontje
 Justin Mathews
 Justine Blanchet
 Justine Vandergrift
 Kalman Szegvary
 Karla Moy
 Kat Leonard
 Kate Davies
 Kate Wattie
 Kateryna Topol
 Katherine Moller
 Kathryn Ladano
 Kayla Borden
 Keith Whiting
 Kimberly Francis
 Kinsey Posen
 Kirk McNally
 Kirsten Palm
 Kris Barnes
 Krisjan Leslie
 Kristin Marand
 Kyle Loneragan
 Kyria Kilakos
 Laura Fernandez
 Laurel Borrowman
 Lawrence Willford
 Leo Cripps
 Lincoln Thorne
 Lisa La Rocca
 Lorraine Lawson
 Lorraine Sylborne
 Maggie Tate
 Manuela Wuthrich
 Mar Sellars
 Marc Dubé
 Marc Merilainen
 Maria Da Silva
 Marie Brunelle
 Marie Dandeneau
 Mark Fenster
 Mark Hamilton
 Mark Logan
 Marlon Wilson
 Marq DeSouza
 Mary Gillespie
 Maryanne Gibson
 Mary-Jane Russell
 Masani Montague
 Mathew Teofilo
 Mathieu Allaire
 Mathieu Lanciault
 Matt Jameson
 Matt Klachefsky
 Matthew Woodley
 Maxime Brunet
 Maxime Fortin
 Maziar Heidari
 Meagan Davidson

Megan Owen
 Megan Palyga
 Melanie Laquerre
 Michael Beinhorn
 Michael Coghlan
 Michael Elves
 Michael Gasselsdorfer
 Michael Gorman
 Michael Greggs
 Michael Ohman
 Michael Powell
 Micheal Lander
 Michelle Arnusch
 Mike Magee
 Mira Black
 Mira Sharma
 Morgan Hamill
 Murray Daigle
 Nastonshia George
 Natalia Pardalis
 Natasha Castle
 Nick Dugas
 Nick Sifoni
 Nicole Hughes
 Nicole Seaboyer
 Nik Buchowski
 Norine Braun
 Ola Mazzuca
 Olivia Street
 Oswald Burke
 Paddy Tutty
 Patricia Silver
 Patrick Baillargeon
 Patrick Twaddle
 Paul Goguen
 Paul Hessey
 Paul Luchkow
 Paul McInnis
 Paul Traunero
 Paula Danylevich
 Peter Linseman
 Ralph Alfonso
 Randolph Waugh
 Randy Farkas
 Randy Stark
 Ray Martin
 Renelle Desjardins
 Rhea March
 Rich Jones
 Richard Hornsby
 Richard Korbyl
 Richard Liukko
 Richard Vincent
 Rick August
 Rick Levine
 Rob Krause
 Rob Smith
 Robert Koch
 Robert Mise
 Roberto Occhipinti
 Robin Helsten

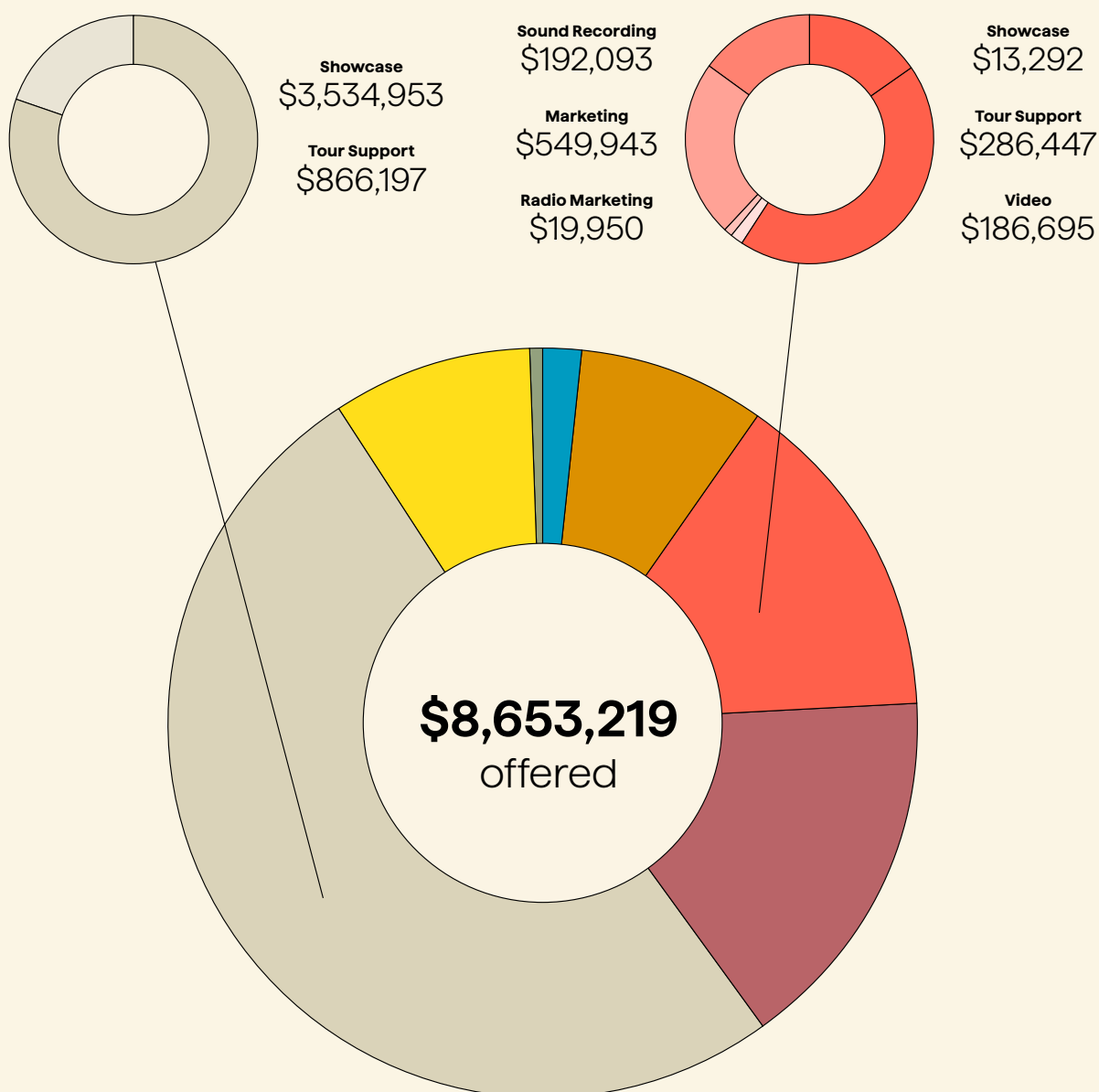
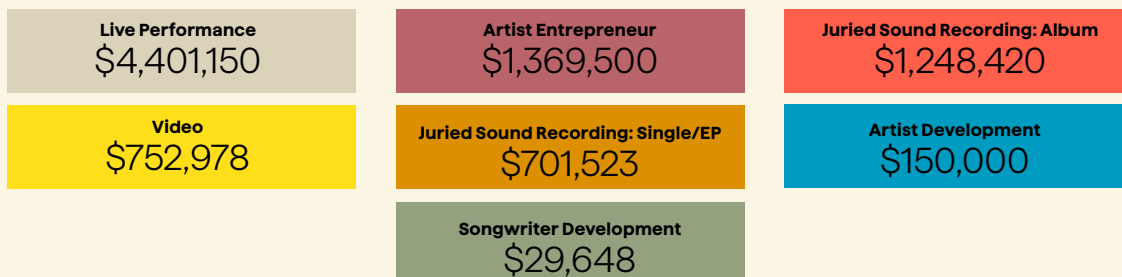
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 Ruben Ramalheiro
 Ryan Brown
 Ryan Nolan
 S Deen
 Saman Shahi
 Sarah Atkinson
 Sarah French
 Savannah Wellman
 Sean Perras
 Serge Sloimovits
 Shad Bassett
 Shane Heath
 Sharman King
 Shawn Dealey
 Shawn O'Shea
 Shawna Caspi
 Shaynee Modien
 Shea Rodger
 Sheldon Pitt
 Sherry Sinclair
 Silvia Perez
 Sima Shamsi
 Sky Wyatt
 Spencer Kuziw
 Stacie Dunlop
 Stefano Galante
 Stephanie Finanders
 Stephen Palmer
 Steve Dodd
 Steve Kraus
 Steven Dagenais
 Sue Urquhart
 Takeyce Mais
 Tamfu Ngala
 Tammy Egan
 Tanya Derksen
 Tara McCarthy
 Taran Guest
 Teresa Castellucci
 Terra Spencer
 Terry Parker
 Tiffany Martin
 Tim van de Ven
 Tony Vieira
 Tracey Williams
 Trevor Shelton
 Troy Porter
 Tyson Yerex
 Valerie Bourdages
 Velma Barkwell
 Victoria DiGiovanni
 Vincenzo Maccarone
 Wanda Milne
 Wayne Cochrane
 William Bonness
 Yasmina Proveyer
 Zara Abbasi



ARTIST LANE PROGRAMS



ARTIST LANE PROGRAM OVERVIEW





ARTIST DEVELOPMENT

The Artist Development program is intended to provide support towards the professionalization and integration of early-career artists into the music industry. It offers 75% of eligible expenses, up to a maximum of \$5,000, towards a year of artist development activities, including sound recording, touring, showcasing, video content production, and marketing.

Applications Submitted
228

Applications Approved
30

Total Requested
\$1,124,823

Total Offered
\$150,000

ARTIST	GENRE	PROVINCE/TERRITORY	OFFER
Abby McCartney	Singer-Songwriter	NB	\$5,000
Adam Rodway	Rock	ON	\$5,000
Allyson Whitmell	Singer-Songwriter	ON	\$5,000
Annabel Oreste	Soul / R&B	QC	\$5,000
Catie St Germain	Country	MB	\$5,000
CocoLarosa	Folk	BC	\$5,000
Emma Della Rossa	Pop	ON	\$5,000
Evie From Earth	Folk	BC	\$5,000
evvvie	Singer-Songwriter	ON	\$5,000
Georgia Harmer	Folk	ON	\$5,000
gRaHaM mUrRaY sEaRs	Alternative	ON	\$5,000
Isla-Maria	Pop	ON	\$5,000
Jacob Do	Jazz	AB	\$5,000
Jade Alley	Soul / R&B	ON	\$5,000
Jaron Camp	Folk	ON	\$5,000
Katie Mal	Alternative	ON	\$5,000
Køster	Rock	ON	\$5,000
Lensky	Pop	QC	\$5,000
Lerion	Dance	ON	\$5,000
Maclayne	Folk	AB	\$5,000
Ryael	Soul / R&B	ON	\$5,000
Scentless Apprentice	Rock	BC	\$5,000
Steph Clifford	Singer-Songwriter	BC	\$5,000
Sully Burrows	Country	ON	\$5,000
Superstar Crush	Rock	ON	\$5,000
Tucana	Punk	ON	\$5,000
Two Knees	Rock	AB	\$5,000
Volubilis	Metal	QC	\$5,000
Zach McPhee	Country	ON	\$5,000
Zoe Twist	Alternative	BC	\$5,000



HEAR FROM THE ARTISTS

Jing Xia



As an independent artist and scholar, my music has always been a deeply personal exploration - a way to map complex emotions and navigate my transnational identity through the voice of my guzheng. But trying to break traditional boundaries by blending ancient instrumentation with jazz, post-rock, and contemporary textures from St. John's, Newfoundland, can sometimes feel like an incredibly isolating and financially daunting path.

That is exactly where FACTOR changed the game for me. Their investment was so much more than a grant; it was a meaningful vote of confidence in my artistic vision. FACTOR helped fund my fusion band XIA-3's debut album, *Interworlds*, providing the resources we needed to focus fully on artistic excellence, collaboration, and high-quality production. Just as importantly, their support allowed me to connect with audiences and industry professionals beyond Newfoundland and Labrador.

Through showcase funding, I was able to travel and perform at key industry events including Le Phoque

OFF, Folk Alliance International, Alberta Showcase, and Mondial Montréal, building relationships that continue to shape my career today.

The impact was immediate and profound. In 2026, *Interworlds* received Global Music Release of the Year at the East Coast Music Awards, following MusicNL wins for both Global Music Artist of the Year and Instrumental Artist of the Year. These recognitions were especially meaningful because they affirmed that there is a place for boundary-crossing work that brings together different cultures, traditions, and musical languages.

As I look ahead to releasing my new solo album, *Trance and Awe*, later this year, I am deeply grateful for FACTOR's part in my journey. By investing in globally minded, locally rooted stories like mine, FACTOR plays an invaluable role in expanding the possibilities of what Canadian music can be.

- Jing Xia

→ JURIED SOUND RECORDING: SINGLE/EP

This program is designed to complement FACTOR's existing Artist programs by serving as a steppingstone between Artist Development and Juried Sound Recording: Album. It also recognizes that release planning and strategy have evolved in today's music market. The eligible expenses related to sound recording, marketing, video, radio marketing, and live performance support are flexible with no caps to each component. The desired outcome is a budget that suits the specific project success, as FACTOR understands this may vary depending on artist and genre.

Applications Submitted	Applications Approved	Total Requested	Total Offered
248	35	\$4,035,291	\$701,523

ARTIST	GENRE	PROVINCE/TERRITORY	OFFER
Alex Mick	Alternative	QC	\$7,725
Alex Whorms	Singer-Songwriter	ON	\$25,000
Basil Phoenix	Soul / R&B	ON	\$3,920
Bridge Music	Soul / R&B	ON	\$25,000
Ché Aimee Dorval	Pop	BC	\$25,000
Divine Lightbody	Soul / R&B	ON	\$22,375
EARTH TO EMILY	Pop	ON	\$12,450
Flaysher	Country	AB	\$25,000
Garret T. Willie	Blues	BC	\$19,334
Jake Vaadeland	Country	SK	\$25,000
Jamie Fine	Pop	ON	\$25,000
JD Era	Hip Hop	ON	\$10,775
Joe H Henry	Country	NS	\$16,858
JORDANN	Pop	QC	\$25,000
Justin Nozuka	Pop	ON	\$25,000
Kasador	Rock	ON	\$25,000
Marianne Beaulieu	Folk	QC	\$7,365
Mars Aspen	Singer-Songwriter	ON	\$5,616
MAZELFYRE	Hip Hop	AB	\$25,000
Nicolina	Pop	ON	\$12,505
NOBRO	Rock	QC	\$25,000
Nuela Charles	Adult Contemporary	AB	\$21,500
Priyanka	Pop	ON	\$25,000
Quake Matthews	Hip Hop	NS	\$17,100
Raymond Salgado	Pop	BC	\$25,000
Ryan Harris	Folk	BC	\$25,000
Ryan Kennedy	Folk	QC	\$25,000
Savannah Re	Soul / R&B	ON	\$15,000
Sharn	Pop	BC	\$25,000
Skip Walters	Hip Hop	ON	\$19,000
TARIIIQ	Hip Hop	AB	\$25,000
Teon Gibbs	Hip Hop	BC	\$10,000
The Fugitives	Folk	BC	\$25,000
The Funk Hunters	Electronic	BC	\$25,000
VOT	Alternative	BC	\$25,000



Alex Porat



With support from FACTOR, Toronto-based artist Alex Porat released her EP *crushed!*, marking a pivotal moment in her rise as one of Canada's most exciting pop voices. The project's lead single "Face Like Yours" became a landmark radio success, landing as the 28th most-played song of 2025 and the 7th most-played Canadian song at Top 40 radio, on the Mediabase Year-End Chart. It also peaked at No. 9 on Billboard's Top 40 Audience chart, No. 10 on the Top 40 Spins chart, and No. 11 on the CHR/Top 40 Airplay chart, spending 13 weeks in the Top 15, including four weeks in the Top 10.

Beyond radio, the campaign broke through culturally in a major way. Alex was featured on Spotify's Women at Full Volume campaign, with her likeness displayed on billboards in both Sankofa

Square and New York Times Square. "Face Like Yours" also earned a Spotify New Music Friday billboard placement, while Alex was spotlighted in Paper Magazine's "Coolest Person in the Room" series and profiled in The Globe and Mail Style Magazine for a feature titled "The Surreal Rise of Alex Porat."

On the road, Alex headlined a five-stop Canadian tour behind *crushed!* and supported Midnight Til Morning on an 11-stop North American run. Her track "Kissing You" was also featured as the highlight song in the Tubi film *Kissing Is the Easy Part*. In June 2026, she also headlined Toronto Pride's New Ho Queen event on the Wellesley Stage, a milestone moment that speaks to her growing profile as one of Canada's most compelling new pop artists.

→ JURIED SOUND RECORDING: ALBUM

The Juried Sound Recording: Album program is intended to support the recording artist with their commercial career. The desired outcome is a budget that suits the specific project, as FACTOR understands this may vary depending on artist and genre. The JSR: Album program provides funding toward the costs of production of an original full-length sound recording and contributes to the marketing and promotion of that sound recording under the Marketing, Tour Support, Showcase, Video, and Radio Marketing components.

Sound Recording Components Submitted 434	Sound Recording Components Approved 21	Total Requested \$3,919,780	Total Offered \$192,093
Marketing Components Submitted 33	Marketing Components Approved 32	Total Requested \$600,603	Total Offered \$549,943
Radio Marketing Components Submitted 4	Radio Marketing Components Approved 4	Total Requested \$19,950	Total Offered \$19,950
Showcase Components Submitted 8	Showcase Components Approved 8	Total Requested \$13,292	Total Offered \$13,292
Tour Support Components Submitted 30	Tour Support Components Approved 30	Total Requested \$312,453	Total Offered \$286,447
Video Components Submitted 33	Video Components Approved 33	Total Requested \$206,729	Total Offered \$186,695
Total Components Submitted 542	Total Approved 128 (62 unique Artist Projects)	Total Requested \$5,072,807	Total Offered \$1,248,420



ARTIST	GENRE	PROVINCE/TERRITORY	OFFER
Alicia Kayley	Soul / R&B	ON	\$10,000
Dempsey Bolton	Pop	AB	\$3,903
Devan	Pop	ON	\$10,000
Faouzia	Pop	MB	\$10,000
Haviah Mighty	Hip Hop	ON	\$10,000
Housewife	Alternative	ON	\$10,000
Jesse Gold	Pop	ON	\$9,900
Johnny Orlando	Pop	ON	\$4,000
Laila Biali	Jazz	ON	\$10,000
Loviet	Rock	NS	\$10,000
Pick a Piper	Electronic	ON	\$7,525
Pressa	Hip Hop	ON	\$10,000
RAAHiiM	Soul / R&B	ON	\$10,000
Ribbon Skirt	Alternative	QC	\$10,000
RIELL	Adult Contemporary	AB	\$10,000
Shantaia	Country	SK	\$6,765
Tanaeya	Country	ON	\$10,000
The OBGMs	Rock	ON	\$10,000
The Royal Foundry	Alternative	AB	\$10,000
Tyler Joe Miller	Country	BC	\$10,000
Vox Rea	Pop	BC	\$10,000

ARTIST ENTREPRENEUR



Artist Entrepreneur is intended for artists rated at level 3 or for Platinum Album Certified Artists who are investing in their own masters, copyrights, and/or live performances. It is designed for increased flexibility for eligible activities and expenses during the program year – aligned with FACTOR's fiscal.

39 artists were funded via Artist Entrepreneur in this year at a total of **\$1,369,500**

ARTIST	GENRE	PROVINCE/TERRITORY	OFFER
AHI	Folk	ON	\$24,000
Alan Doyle	Singer-Songwriter	NL	\$50,000
Allan Rayman	Hip Hop	ON	\$15,000
Allie X	Pop	ON	\$49,000
Archspire	Metal	BC	\$27,000
Ash	Electronic	QC	\$33,900
BADBADNOTGOOD	Jazz	ON	\$75,000
bülow	Folk	ON	\$15,000
CARYS	Pop	ON	\$15,000
Chad Brownlee	Country	BC	\$21,000
Charlotte Day Wilson	Alternative	ON	\$75,000
cleopatrick	Rock	ON	\$25,000

DVBBS	Electronic	ON	\$25,500
Ekali	Dance	BC	\$16,800
Elijah Woods	Pop	ON	\$34,000
Gord Bamford	Country	AB	\$47,500
High Valley	Country	AB	\$33,500
JESSIA	Pop	BC	\$20,400
Jully Black	Soul / R&B	ON	\$36,000
July Talk	Rock	ON	\$48,600
Kasablanca	Dance	ON	\$48,500
Keys N Krates	Electronic	ON	\$15,000
Lido Pimienta	World	ON	\$35,000
Manafest	Rock	ON	\$17,000
Men I Trust	Pop	QC	\$50,000
MorMor	Pop	ON	\$34,500
New West	Alternative	ON	\$17,500
Rare Americans	Alternative	BC	\$28,500
Reuben And The Dark	Folk	BC	\$32,500
Saya Gray	Alternative	ON	\$50,000
Scott Helman	Rock	ON	\$15,000
Serena Ryder	Adult Contemporary	ON	\$50,000
SonReal	Hip Hop	BC	\$18,500
TALK	Alternative	ON	\$75,000
The Beaches	Rock	ON	\$75,000
The Halluci Nation	Electronic	ON	\$34,700
The Sheepdogs	Rock	SK	\$50,000
Tim Hecker	Electronic	QC	\$20,600
TOBi	Hip Hop	ON	\$15,000



HEAR FROM THE ARTISTS

JESSIA →

“FACTOR is one of the main organizations that makes the Canadian music industry so special. I’ve been all over the world and have met very few artists who can say they receive financial support from their country to help build their careers. As Canadian artists, we’re incredibly lucky to have organizations like FACTOR investing in our music and helping us continue to create.

Being an independent artist is extremely expensive. It may look glamorous from the outside, but behind every song, video, and tour is a long list of costs. To tour, we have to pay for flights, hotels, rental vehicles, travel visas, musicians, and crew. To make an album, we’re covering studio time, producers, mixing engineers, mastering engineers, artwork, content, and so much more. The reality is that creating music at a professional level requires a huge investment.

That’s why FACTOR is so important. They understand the value of supporting Canadian artists and giving us the opportunity to grow, create, and represent our country around the world.

When I got dropped from my record label, I honestly didn’t think I’d be able to make another album. Thanks to funding from the FACTOR Artist Entrepreneur Program, I was able to record a full album and create several music videos to bring the project to life. Thank you, FACTOR, for helping me stay independent, own my art, and keep creating. I can’t wait to share what FACTOR and I have been cookin’ up for you all!

- JESSIA



LIVE PERFORMANCE

Through the Live Performance program, Canadian artists can apply for funding to support domestic or international industry showcase appearances and tours in support of current or upcoming qualifying releases. This program comprises two components: Showcase and Tour Support, and 2025-2026 marked the introduction of the Tour Support component being available to General-rated artists for domestic touring.

74 General-rated artists were supported in this inaugural year for a combined **\$273,182**

Tour Support Applications Submitted 454	Tour Support Applications Approved 312 (228 unique artists)	Total Requested \$5,328,072	Total Offered \$3,534,953
Showcase Applications Submitted 715	Showcase Applications Approved 545 (375 unique artists)	Total Requested \$2,172,319	Total Offered \$866,197
Total Live Performance Applications Submitted 1,169	Total Live Performance Applications Approved 857 (551 unique artists)	Total Requested \$7,500,391	Total Offered \$4,401,150



VIDEO

The Video program offers financial assistance to artists and record labels for the production of an original music video in support of a qualifying sound recording. 58 artists were supported via the Video program in this year.

Applications Submitted 111	Applications Approved 94	Total Requested \$903,837	Total Offered \$752,978
ARTIST	GENRE	PROVINCE/TERRITORY	OFFER
8485	Pop	ON	\$9,672
Al Nicol	Folk	ON	\$19,950
Alex Porat	Pop	ON	\$5,000
Alli Walker	Country	ON	\$7,517
Angelmaker	Metal	BC	\$15,000
Anjulie	Pop	ON	\$30,000
Ariel Posen	Rock	MB	\$2,147
Austra	Electronic	ON	\$20,000
Backxwash	Experimental	QC	\$10,000



Bearings	Punk	ON	\$2,590
Bensley	Dance	ON	\$10,799
Bob Moses	Electronic	BC	\$30,000
Burna Bandz	Hip Hop	ON	\$30,000
Carcosa	Metal	BC	\$12,875
Cecile Believe	Pop	QC	\$15,675
CFCF	Electronic	QC	\$3,600
Chills	Hip Hop	AB	\$400
Chris Grey	Pop	ON	\$4,155
Craig Cardiff	Folk	ON	\$20,000
Crystal Shawanda	Blues	ON	\$5,178
Dan Davidson	Country	AB	\$9,625
Daniela Andrade	Alternative	QC	\$30,000
Dylan Sinclair	Soul/R&B	ON	\$14,468
Edwin Raphael	Folk	QC	\$18,000
Elena Erin	Pop	BC	\$20,000
ELIO	Pop	ON	\$6,512
Goldie Boutillier	Roots	NS	\$30,000
Housewife	Alternative	ON	\$6,475
Jacques Greene	Electronic	QC	\$20,000
Jon Vinyl	Soul/R&B	ON	\$2,162
Jonathan Roy	Pop	QC	\$25,752
Jordan Hart	Folk	ON	\$2,250
JORDANN	Pop	QC	\$7,000
Julian Taylor	Roots	ON	\$4,500
K. Forest	Soul/R&B	ON	\$20,000
Kiesza	Pop	ON	\$14,950
Kiwi Jr.	Rock	ON	\$14,500
Lou Phelps	Hip Hop	QC	\$17,850
Loukeman	Electronic	ON	\$12,500
Men Without Hats	Pop	BC	\$18,542
NorthSideBenji	Hip Hop	ON	\$18,875
Peter Jackson	Hip Hop	ON	\$20,000
Raghav Mathur	Pop	AB	\$30,000
Ramriddlz	Hip Hop	ON	\$6,250
RÉVE	Pop	QC	\$10,025
REZZ	Electronic	ON	\$14,062
Robyn Ottolini	Country	ON	\$5,691
ROMES	Rock	ON	\$13,875
Ruby Waters	Alternative	ON	\$10,655
Sabai	Pop	BC	\$14,200
Softcult	Alternative	ON	\$5,426
SVDP	Hip Hop	ON	\$20,000
Tei Shi	Pop	BC	\$3,400
The Color	Pop	MB	\$2,512
The Franklin Electric	Folk	QC	\$2,175
The Royal Foundry	Alternative	AB	\$6,000
Traits	Punk	ON	\$6,040
Ziyaad Luceo	Soul/R&B	ON	\$14,150

Mariel Buckley →

Throughout 2024 and early 2025, Mariel Buckley was hard at work on her critically acclaimed album, *Strange Trip Ahead*. Recorded in Nashville, TN with her Canadian touring band, this project required significant investment, more than in previous years.

Thankfully, with the support of FACTOR and provincial funding bodies, Buckley's risk paid off, with her winning a 2026 JUNO Award for Contemporary Roots Album of the Year. She's also been nominated for two Western Canadian Music Awards (Songwriter of the Year and Roots Album of the Year) and earned a spot on the coveted Polaris Prize Long List.

In early 2026, she was also met with support from FACTOR for her 24-show tour across Canada in support of Matt Andersen. Gracing legendary stages like Massey Hall and Alberta's famed Jubilee Auditoriums, this tour marked a turning point in Buckley's career, with audience and industry alike noting her move to this country's most high-profile theatres.

SONGWRITER DEVELOPMENT →

The Songwriter Development program offers a \$2,000 subsidy toward a year of songwriting initiatives, such as domestic and international travel for co-writing sessions and trips, songwriting camps and workshops, and eligible showcases.

Applications Submitted	Applications Approved	Total Requested	Total Offered
20	16	\$37,573	\$29,648

ARTIST	PROVINCE/TERRITORY	OFFER
Brandon Baker	AB	\$2,000
Carol Mak	ON	\$1,696
Cassandra Kouremenos	QC	\$2,000
Dale Ross	ON	\$1,509
Daniella Watters	ON	\$2,000
Jennifer Mahon	ON	\$2,000
Jonathan Karkar	ON	\$2,000
Kelly Bado	MB	\$2,000
Peter Newman / NewManiac Music South	NL	\$2,000
Noah Derksen	MB	\$2,000
Olivia Street	AB	\$2,000
Owen Bloomfield	BC	\$2,000
Paul Bailey / PCB Publishing	QC	\$1,238
Rupert Hudson	BC	\$1,205
Steven Tetz	ON	\$2,000
Ty Stewart-Nelson	ON	\$2,000





Jake Vaadeland →

2025-2026 proved to be a banner year for Jake Vaadeland, a Canadian artist who is quickly having a global impact on the music industry. He earned his first JUNO Award win for Traditional Roots Album of the Year for *Retro Man – More and More*, his first Canadian Country Music Award win for Alternative Album of the Year for *One More Dollar to Go* and toured his original blend of bluegrass, rockabilly, roots and traditional country across the country, and around the world.

He was also a Top Three National Finalist in the SiriusXM Top of the Country competition, which took him to Nashville for his debut performance at CMA Fest. Alongside his band, *The Sturgeon River Boys*, Jake has performed on major stages

across Canada, including LASSO Montreal, the Winnipeg Folk Festival, and the Calgary Stampede. Internationally, he has performed at the Long Road Festival (UK), the Copenhagen Jazz Festival, and the Rotterdam Bluegrass Festival.

As a songwriter, he has written and composed every song on his records and is deeply committed to his writing and recording process to ensure artist integrity and offer fans a contemporary take on the classic sounds that make up traditional country, roots, folk, bluegrass, and rockabilly.

Support from FACTOR has been absolutely critical to recording and marketing his music, along with enabling him to break into essential new markets with tour support.



COMPANY → LANE PROGRAMS



COMPANY LANE PROGRAM OVERVIEW

Company Envelope, Top-Tier

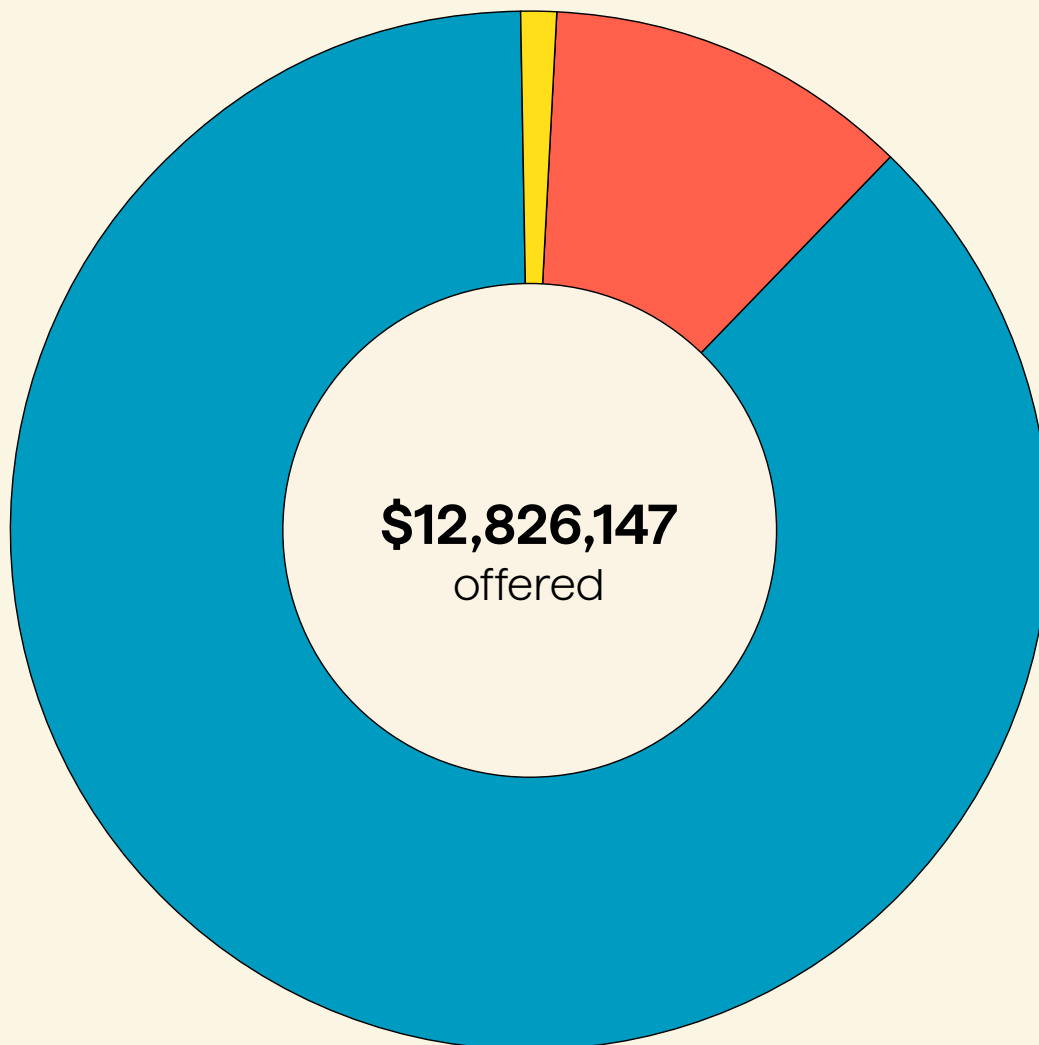
53 companies / \$11,253,200 offered

Company Envelope, Mid-Tier

33 companies / \$1,455,800 offered

Support for Eligible Music Companies

16 companies / \$117,147 offered



SUPPORT FOR ELIGIBLE MUSIC COMPANIES →

The Support for the Eligible Music Companies (SEMC) program provides funding for business development initiatives that support the marketing and promotion of the company and its services, as well as domestic and international travel to support the company's development objectives.

The program comprises three components: Business Development, Business Travel, and Songwriter Support for Music Publishers.

16 companies were supported via the SEMC program in this year.

BUSINESS DEVELOPMENT

Total Components Submitted	Total Components Approved	Total Requested	Total Offered
7	3	\$58,357	\$14,475

BUSINESS TRAVEL

Total Components Submitted	Total Components Approved	Total Requested	Total Offered
70	64	\$118,243	\$101,097

SONGWRITER SUPPORT

Total Components Submitted	Total Components Approved	Total Requested	Total Offered
1	1	\$1,575	\$1,575

Total Components Submitted	Total Components Approved	Total Requested	Total Offered
78	68	\$178,175	\$117,147

COMPANY	PROVINCE/TERRITORY	OFFER
444%	ON	\$1,248
Boonsdale Records Inc.	ON	\$16,577
Eggplant Entertainment Inc.	ON	\$1,300
Fullhouse Projects Corp.	ON	\$6,783
Go Kartz Management Inc.	ON	\$1,088
Good Company	ON	\$16,105
Hand Solo	ON	\$1,482
Misfit Music Inc.	MB	\$10,292
Modica Music	ON	\$5,834
Morel Music International Inc.	NS	\$7,500
Noah Fralick	ON	\$8,814
PICNIC Artists Inc.	ON	\$15,143
Prototype Creative Agency	ON	\$5,816
Q&A Music Rights Administration Inc.	ON	\$10,855
Steinberg Artist Management	QC	\$6,875
Traverse Music Management	ON	\$1,435



COMPANY ENVELOPE: MID-TIER

Company Envelope: Mid-Tier is allocated once a year for a recipient to undertake a suite of activities fostering the development of Canadian artists and the promotion of their music so they can build sustainable careers.

This year, 33 companies were recipients of \$1,455,800 in investment offered – which supported 206 artists to make 234 Sound Recordings, 888 Videos, and undertake 27 tours.

COMPANY	ARTISTS	OFFER
Awesome Productions and Management Inc.	Amarii, Amy Kisser, Blue Hawaii, Château Frontenac, GOODBADUGLY, Kayla Diamond, Melo Griffith, Mes Amis, Muzraeli, Natali Rachel, ÖRA, Quincy Isaiah, Rene Levesque, Ryan Grey, Vandelux	\$52,000
Camp Music Inc.	Anna Sofia, Banya, Cam Kahin, renforshort, Ruby Waters	\$46,100
Cordova Bay Entertainment Group Inc.	Leeroy Stagger, Ndidi O, Rheostatics, Royal Wood, St.Arnaud, Steve Marriner	\$47,700
Curve Music / Sonic Envy	Lowest of the Low, NERiMA, Pretty Archie	\$39,100
Dave Spencer Management	Altameda, Joyeria, Sam Roberts Band, Yukon Blonde	\$30,000
DOOGOOD Ltd.	Ana Garrow, Ava Ro, Enola Bedard, Gabriela Bee, Luminati Suns, Melissa Kadas	\$61,300
Enlightened Management	Alan Frew, City Builders, Glass Tiger, John Muirhead, Matt Dusk, Monowhales, Natalie MacMaster & Donnell Leahy	\$46,000
Forward Music Group	Gianna Lauren, Michael Feuerstack, Motherhood, Nadah El Shazly, Nick Schofield, Nico Paulo, Penny & the Pits, Sam Salmon, The Hello Crows, Wolf Castle	\$39,000
Global Creative Partners	Jesse Cook, Tyson Venegas	\$49,200
Gypsy Soul Records	Marcus Trummer, Miss Emily, Nicky Lawrence, Samantha Martin & Delta Sugar, Spencer Mackenzie, The Brandy Alexanders, The Commoners	\$44,800
Hidden Pony Records	Dawson Gamble, Kandle, Ryan Langdon, Theo Tams	\$45,900
Hotel Particulier Agency Inc.	Elliot Maginot, Soran	\$39,300
Indigenous Cloud Network Inc	Dwayne Lasas, Samantha Beatty, Sister Grace	\$36,000
Indoor Recess Inc.	Mariel Buckley, Simon Ward	\$50,600



COMPANY	ARTISTS	OFFER
Lighter Than Air	Billianne, Bouvier Normal, Flower Face, Half Moon Run, Hildegard, Kaan, KROY, Milk&Bone, Mind Bath, Niall Mutter, No Cosmos, Ouri	\$75,700
MCMXVI	Baby Linda, Haviah Mighty, John Fellner, KTOE, Notifi, Ryan Langdon	\$72,200
Mint Records	Cassia Hardy, Heaven For Real, John Brennan and Chris Corsano, knitting, Nora Kelly Band, Ribbon Skirt, The Pack a.d.	\$59,400
Monsieur Oscar	Endrick & The Sandwiches, Félix Collin, The Brooks	\$50,400
Pirates Blend Records Inc.	David Ariza, Lou Val, Thelonious	\$74,000
Red Music Rising	Boogey The Beat, Drives The Common Man, LOR, Nimkish, Sebastian Gaskin, Wolf Saga	\$36,000
Round One Sports & Entertainment Inc.	Brandi Caroline, Classified, The Tea Party, USS (Ubiquitous Synergy Seeker)	\$24,000
Royalty Records	Hillside Outlaws, Jeremy Grey, Mike Plume, Orchard Sky	\$28,200
Sadboy Records	12AM, Amanda Frances, August End, FAÜNA, Flight School, ILLICITT, Lucky Rose, Sugar Jesus, Whiskey Rivers	\$47,900
The Management Trust Ltd.	Broken Social Scene, Ethan Surman, GRIIMM, Suray Sertin, The Tragically Hip	\$59,600
Tiny Kingdom Music Inc.	Braden Lam, CJ Wiley, David Vertesi, Haley Blais, Jasper Sloan Yip, Skye Wallace, Teon Gibbs	\$31,200
Tonic Records	Dennis Ellsworth, ebonEmpress, Jody Peck, Leeroy Stagger, Moranz & Fremlin, Rodney DeCroo, Ryland Moranz, Tavis E. Triance, The Harpoonist, The Harpoonist & The Axe Murderer	\$42,000
Turbo	Èbony, Groovedeep, Maara, Priori, Tiga	\$34,100
URBNET	Daybi, Ghostboyjr, Matthew Everyman, Moka Only, Swamp Thing	\$28,400
Victory Pool Music	Absolute Treat, Band Called Max, Ellen Froese, Evan Redsky, Fleur Electra, Jay Feelbender, Jolie Laide, Lauren Dillen, MOONRIIVR, No Joy, Rebekah Hawker, Skinny Dyck, Sook-Yin Lee, The Deep Dark Woods	\$41,800
Watson Entertainment	Dave McEathron, David Francey, John Landry, Julian Taylor, Quote The Raven	\$38,900
Workshop Music Group	Eric Brandon, Judgement, Owen Riegling, Paul Lemieux, Tanaeya	\$20,000
You've Changed Records	Caged Animals, Daniel Romano, Gamksimoon, Julianna Riolino, Leanne Betasamosake Simpson, Status/Non-status	\$47,500
Zed Music Inc.	Jamie Fine, Royal Wood, Shawn Desman, The Blue Stones	\$17,500

SUCCESS STORIES

PHOTO BY → SEBASTIAN BUZZALINO

HEAR FROM THE ARTISTS

→ Electric Lemonade

FACTOR's support has been huge for Electric Lemonade. In 2025-2026, we released our debut EP *All These Songs Are About You*, which was FACTOR-funded.

Thanks in big part to FACTOR, we have been able to connect with new audiences and grow beyond our home territory of Yukon way faster than expected.

This past year has included two tours of Western Canada, showcasing at Breakout West, festival dates and being named one of *Exclaim!* magazine's emerging Canadian artists you need to hear. Being a northern artist involves unique logistical and financial challenges, we're grateful to have FACTOR's support to help us achieve our goals.

- Electric Lemonade

COMPANY ENVELOPE: TOP-TIER



Company Envelope: Top-Tier funding is allocated once a year for a recipient to undertake a suite of activities fostering the development of Canadian artists and the promotion of their music so they can build sustainable careers.

This year, **53 companies** were recipients of **\$11,253,200 in investment** offered – which supported **682 artists** to make **948 Sound Recordings**, **325 Videos**, and undertake **347 tours**.

COMPANY	ARTISTS	OFFER
2+2 Management Inc.	Distinct Motive, Keys N Krates, Kiinjo, Nostalgix, REZZ, Sinca, Zeds Dead, Zorza	\$194,900
604 Records	Alex Little, Alli Walker, Allison Daniels, Andrew Hyatt, Bodywash, Boslen, cherry pick, Chevy Beaulieu, Coleman Hell, Dani and Lizzy, Danielle Ryan, DiRTY RADiO, Elijah Woods, Emmett Jerome, Faber Drive, Fake Shark, Fionn, Freeze The Fall, Haleluya Hailu, Hank Pine, Hotel Mira, Jia, Jojo Mason, La+ch, Letsko, LL, Madisyn Gifford, Marianas Trench, Matias Roden, Mitch Zorn, Molly Annelle, MOVIELAND, Sarah Jane Scouten, SEDĀ, Shawn Austin, Shirley Gnome, Simon Clow, Sleepy Gonzales, Teset, The Jins, The Zolas, Toddy, Vox Rea	\$577,500
Agence Station bleue	Ahmed Moneka Arabic Jazz, Andrew Wan, Benoit Gauthier, Bryan Cheng, Buzz Brass, Caity Gyorgy, Charles Richard-Hamelin, Cheng2 Duo, Elinor Frey, Janina Fialkowska, Justin Saulnier, KUNE, Marianne Lambert, Montréal Guitare Trio – MG3, Ori Dagan, Rémi Bolduc Jazz Ensemble, Stéphane Aubin et son orchestre (UPPN)	\$117,100
Alma Records and Cardster Music Co.	Adi Braun, Atlantic Jazz Collective, Eliana Cuevas, Hilario Duran, Jane Bunnett, Micah Barnes, Monkey House, Shuffle Demons	\$138,300
Aquarius Records LTD	Francis Zella, GUILLAUME MICHAUD, JEZEBEL, Manuel Falardeau, ROOMSERVICE, The Holy, UNDERHER	\$117,100
Arbutus Records	Blue Hawaii, Born at Midnite, Fine Food Market, Jesse Futerman, Lukie Lovechild, Marci, Mitch Davis, Public Appeal, Raphaëlle Standell-Preston, Sean Nicholas Savage, Sorry Girls	\$138,200
ArtHaus Music	Adria Kain, Andy Stochansky, BAD CHILD, Blair Lee, Cole Allen, It Comes To Life, Mitch Gorman, Noah Hamilton, paesler, STORRY, TALK	\$184,000
Artobject Records	ACTORS, Antigen Shift, Ayria, cEvin Key, Encephalon, Ghost Twin, Glass Apple Bonzai, Mares of Thrace, Rhys Fulber, s:cage, The Sweet Kill, Theo Vandenhoff	\$98,300

COMPANY	ARTISTS	OFFER
Arts & Crafts	Aaron Allen, Alex Porat, Altered By Mom, Babygirl, Blonde Diamond, Broken Social Scene, Charlie Houston, Dan Mangan, David Vertesi, Dear Rouge, Elyse Saunders, Foxwarren, Frazey Ford, Georgia Harmer, Hawksley Workman, Jake Vaadeland, Jean-Michel Blais, JJ Shiplett, Jordan Hart, Jordan Klassen, Julianna Riolino, Katie Tupper, Mustafa, NIA NADURATA, Parker Bossley, River Town Saints, Steve Bays, The Beaches, The Washboard Union, young friend	\$449,300
Birthday Cake	Alyson McNamara, Begonia, Burs, Dominique Adams, Field Guide, FONTINE, Jake Vaadeland, Janette King, Jon Green, Kris Ulrich, Leith Ross, Logan Staats, Mariel Buckley, Mouraine, NADUH, Orchidae, Sam Lynch, Slow Leaves, Slow Spirit, TAURO, The Bros. Landreth, the della kit	\$180,200
Black Box Recordings Inc.	JJ Wilde, John Shambles	\$44,200
Blue Heron Music Inc.	Ashleigh Ball, Current Swell, FLEECE, Jesse Roper, Jon and Roy, Nicky MacKenzie, Ocie Elliott, Sierra Lundy, The Bankes Brothers	\$170,700
Cadence Music Group	Altameda, Avalon Stone, Bleeker, Carbon Mass, Dear Rouge, Digital Youth, Drezus, Felix Cartal, Great Lake Swimmers, Jack Trades, Jake Hope, Joyia, Lost Prince, Melanie Fiona, MXJ, One Bad Son, Ron Sexsmith, RUSSELL!, Ryan Shepherd, Sam Roberts Band, Slater Manzo, Sloan, Texas King, The Trews, Trans-Canada Highwaymen, Weska	\$212,500
CARE OF Management Inc.	Love & The Outcome, Rêve, Roderick Porter, Sully Burrows	\$171,800
Coalition Music Inc.	Amanda Marshall, Ikky, Lia Pappas-Kemps, LØLØ, Preston Pablo, Simple Plan, Sophia Fracassi	\$242,200
Constellation	Bellbird, Do Make Say Think, Erika Angell, Glissandro 70, Godspeed You! Black Emperor, Jessica Moss, Light Conductor, Mark Molnar, Radwan Ghazi Moumneh & Frederic D. Oberland, Rebecca Foon & Aliayta Foon-Dancoes, Those Who Walk Away, We Are Winters Blue And Radiant Children	\$354,000
Courage Holdings Inc.	Chippy Nonstop, CRi, Cult Member, DELACHUTE, High Klassified, Jump Source, Maara, Michael Sparks, Priori, TDJ, Zorza	\$238,200
Cult Nation	Alicia Moffet, Charlotte Cardin, Chiara Savasta, Dominique Way, HALO, harper, Lubalin, Malko, theo feels	\$586,300
Danagement	Godspeed You! Black Emperor, Jean-Michel Blais, Nora Kelly Band, SOCALLED, SUUNS, The Besnard Lakes, Yves Jarvis	\$155,700
Deadbeats	A Girl Named Sue, Bobby Love, borne, Distinct Motive, Ricky Bamboo, Zeds Dead	\$149,500



COMPANY	ARTISTS	OFFER
Dine Alone Records	ASKO, AVIV, Bedouin Soundclash, Calling All Captains, Cam Kahin, Cancer Bats, Chastity, Concrete Vehicles, Dead Tired, Dooms Children, EKKSTACY, Gavin McLeod, Get The Shot, Ghostwoman, Headstones, Homeshake, Metz, Nobro, Pezz, ps goner, Rarity, Respire, Single Mothers, Spencer Burton, Teeth, The Dirty Nil, The Flatliners, Trench, Weird Nightmare, Wintersleep, Yukon Blonde	\$335,400
Ensoul Records	Dominique Fils-Aimé, Hanorah, Tina Leon	\$90,600
Envision Management and Production	Bell Orchestre, Colin Stetson, Dark Sky Society, Esmerine, Hua Li 化力, Kara-Lis Coverdale, Kid Koala, Laurie Torres, Melissa Auf der Maur, Michael Feuerstack, Murray A. Lightburn, Nadah El Shazly, No Joy, Rebecca Foon, Richard Reed Parry, Sarah Neufeld, Richard Reed Parry, Rebecca Foon (Trio), Sarah Pagé, The Dears, Tim Hecker, Wake Island	\$248,300
Indica Records Inc.	Alanna Sterling, Dylan De Braga, Fleur De Peau, Ivytide, L.Teez, Sankya, Ska Sound System	\$172,200
Ishkōdé Records	Amanda Rheau, Aysanabee, Digging Roots, Logan Staats, Morgan Toney, Siibii, Thea May	\$77,200
Jazz Cellar Cafe Ltd.	Ale Nunez, Amanda Tosoff, Ardeshir Pourkeramati, Bria Skonberg, Brian Dickinson, Cory Weeds, Daniel Cohen, Daphne Roubini, Seamus Blake, Sharon Minemoto	\$124,000
Jones & Co.	Carleton Stone, Damhnait Doyle, David Myles, Dylan Guthro, Gordie Sampson, Joel Plaskett, Logan Richard, Maggie Andrew	\$130,500
Laughing Heart Music	Andrew O., Anthony OKS, Beauts, Daniel James McFadyen, Inn Echo, Jing Xia, Rube & Rake, Rum Ragged, Silver Wolf Band	\$78,800
MDM Recordings	Jess Moskaluke, Josh Stumpf, Savannah Jade, The Redhill Valleys	\$183,100
Mothland	Alix Fernz, Atsuko Chiba, Boutique Feelings, Crasher, Gloin, Hot Garbage, Karma Glider, La Sécurité, Meggie Lennon, N Nao, Population II, Pressure Pin, Sunglaciers, Truck Violence, Yoo Doo Right	\$115,600
Nettwerk Music Group Inc.	Abby Sage, Alaskan Tapes, Anomalie, Bestfriend, Billy Raffoul, Charlie Dreaming, Dee Holt, DYLYN, Fish in a Birdcage, Flower Face, Garrett Kato, Jon Bryant, Joshua Hyslop, kerri, Laura Anglade, Laura Lucas, Martin Kerr, Meltt, Milk&Bone, Neighborhood Libraries, Ocie Elliott, Old Man Canyon, Peach Luffe, Rose Cousins, tender spring, The East Pointers, Wild Rivers, young friend	\$657,100
Northside Artist Management	Dana Vicci, Loud Luxury, Paper Skies	\$242,000
Opak Productions	Aliocha Schneider, Bibi Club, Billie du Page, Bye Parula, CHANCES, Christian Sean, Elisapie, Fernie, Moonshine, Patrick Watson, The Barr Brothers	\$341,600

COMPANY	ARTISTS	OFFER
Outside Music Inc.	Abigail Lapell, Ada Lea, Aquakultre, Casper Skulls, Charlotte Cornfield, Jill Barber, Logan Richard, Luka Kuplowsky, Old Man Luedecke, Poolblood, Tami Neilson, The Dears, The Weather Station, Wild Black, Yves Jarvis	\$217,900
Paper Bag Records Inc.	Art d'Ecco, Common Holly, Frog Eyes, Living Hour, Mapped Of, Nap Eyes, Pastel Blank, PISS, Rise Carmine, sundayclub, The Rural Alberta Advantage, TORRENT, Zoon	\$135,200
People's Champ Management	BadBadNotGood, Charlotte Day Wilson, Leland Whitty, The Kount, Jonah Yano	\$109,600
Red Brick Songs	Andy Stochansky, Cayne McKenzie, Charlie Houston, Collin Steinz, Dan Davidson, Def Con Sound System, Derek Hoffman, Edwin Raphael, FLARA K, Kennen, Motel Raphaël, Oliver Forest, RamonaVee, Sharon and Bram, Zanski	\$108,300
RGK Entertainment Group Inc.	Dayna Reid, Hunter Brothers, Tim Hicks	\$176,200
Royal Mountain Records	Bells Larsen, Customer Service, Hollerado, Janky Bungag, JayWood, Mac DeMarco, madfolk, Nixon Boyd, Odonis Odonis, Sister Ray, U.S. Girls	\$216,200
Secret City Records Inc.	Antoine Corriveau, Basia Bulat, Bibi Club, Bye Parula, Cold Specks, Fernie, Flore Laurentienne, Gus Englehorn, Jesse Mac Cormack, Klo Pelgag, Leif Vollebekk, Patrick Watson, Shad, The Barr Brothers, Unessential Oils	\$453,100
Six Shooter Records Inc.	Boy Golden, Cadence Weapon, James Baley, Jesse Northey, July Talk, Nyssa, Peter Dreams, Sun Sun, T. Thomason, Tanya Tagaq, The Dead South, Whitehorse, William Prince, Witch Prophet	\$436,900
Sonic Records	Adam Baldwin, Alan Doyle, Fortunate Ones, Matt Andersen, Matt Mays	\$138,200
Sonic Unyon	Big Wreck, Chore, Danko Jones, Golden Feather, Ombiigizi, Owen Pallett, Terra Lightfoot, The Strumbellas, Zoon	\$155,800
Starfish Entertainment Inc.	Blue Rodeo, Elliott BROOD, Greg Keelor, Jim Cuddy, Skydiggers, Suzie Ungerleider, The Sadies	\$147,000
Starseed Records	Dean Brody, Griffen Palmer, Kaitlin Kozell, Mac Rumbolt, Nate Haller, The Reklaws	\$375,300
Stomp Records	Autogramm, Béton Armé, Boids, Brutal Youth, Capable!, Crash Ton Rock, Cross Dog, Doghouse Rose, Emile Bilodeau, Etienne Dufresne, General Chaos, K-Man & The 45's, No Waves, PKEW PKEW PKEW (gunshots), Raygun Cowboys, Real Sickies, Taxi Girls, The Anti-Queens, The Fake Friends, The Penske File, The Planet Smashers, The Real McKenzies, Wine Lips	\$217,500
Studio 44	Elijah Woods, JESSIA	\$128,200
The Cabin Music Company Inc.	Benjamin Dakota Rogers, Good Kid, Jeremie Albino	\$113,400



COMPANY	ARTISTS	OFFER
Third Side Music Inc.	Air Traffic Control, Aiza, Annie-Claude Deschênes, Backwash, BadBadNotGood, Ballsy, Bedouin Soundclash, Ben Shemie, Beverly Glenn-Copeland, Caveboy, Colin Stetson, Current Swell, Dead Obies, DijahSB, Dj Champion, Electric City Underground, Elliott BROOD, Errance, Esmerine, Foxtrott, Gang Signs, Geoffroy, Helena Deland, Hildegard, Hologramme, Holy Fuck, Humans, Jay Malinowski, JayWood, Jesse Marchant, Jon and Roy, Kaan, Keys N Krates, Kid Koala, KROY, La Sécurité, Lisa LeBlanc, Marianne Beaulieu, Marie Davidson, Matty, Michael Rault, Milk&Bone, Mint Simon, Musique pour planches, NADUH, NOBRO, Ocie Elliott, Pastel Blank, PYPY, Rebecca Foon, Ribbon Skirt, Rich Aucoin, Ryan Hemsworth, Sarah Neufeld, Sierra Lundy, Spencer Krug, SUUNS, TARANEH, TR/ST, TV Erased, We Are Wolves, Wishkaah, Wolf Parade, Young Echoes	\$341,600
Wax Records	Aidan Skira, Alyssa Reid, Ash Molloy, Blitz//Berlin, Chantal Kreviazuk, Con The Artist, Julian Daniel, Lucette, MSB, Paige O, Shawn Desman, Trevor Omoto, Virginia to Vegas	\$125,600
We Are Busy Bodies	Absolute Losers, Absolutely Free, All Margarines and Spreads Blues Band, Beta Trip, Christo Graham, Dany Laj & The Looks, Dun-Dun Band, Lammping, Mayor McCa / CA Smith, McCaslin-Dahle, Michael Scott Dawson, MIDI Janitor, Mount Maxwell, Muncho, New Age Doom, Nick Storning, No Frills, Norman McLaren, Orbital Ensemble, Peace Flag Ensemble, Rich Aucoin, The Boojums, The Get Alongs, Vanity Mirror	\$167,200
Wednesday Management Inc.	Alex Porat, The Beaches, Valley	\$81,600
WenerHouseMusic	Five Alarm Funk, Garret T. Willie, Merkules, Modern Biology, Ollie, Shub, Yoko Gold	\$92,000





COMMUNITY LANE PROGRAMS →

COMMUNITY LANE PROGRAM OVERVIEW



Collective Initiatives Industry Events
\$2,924,431

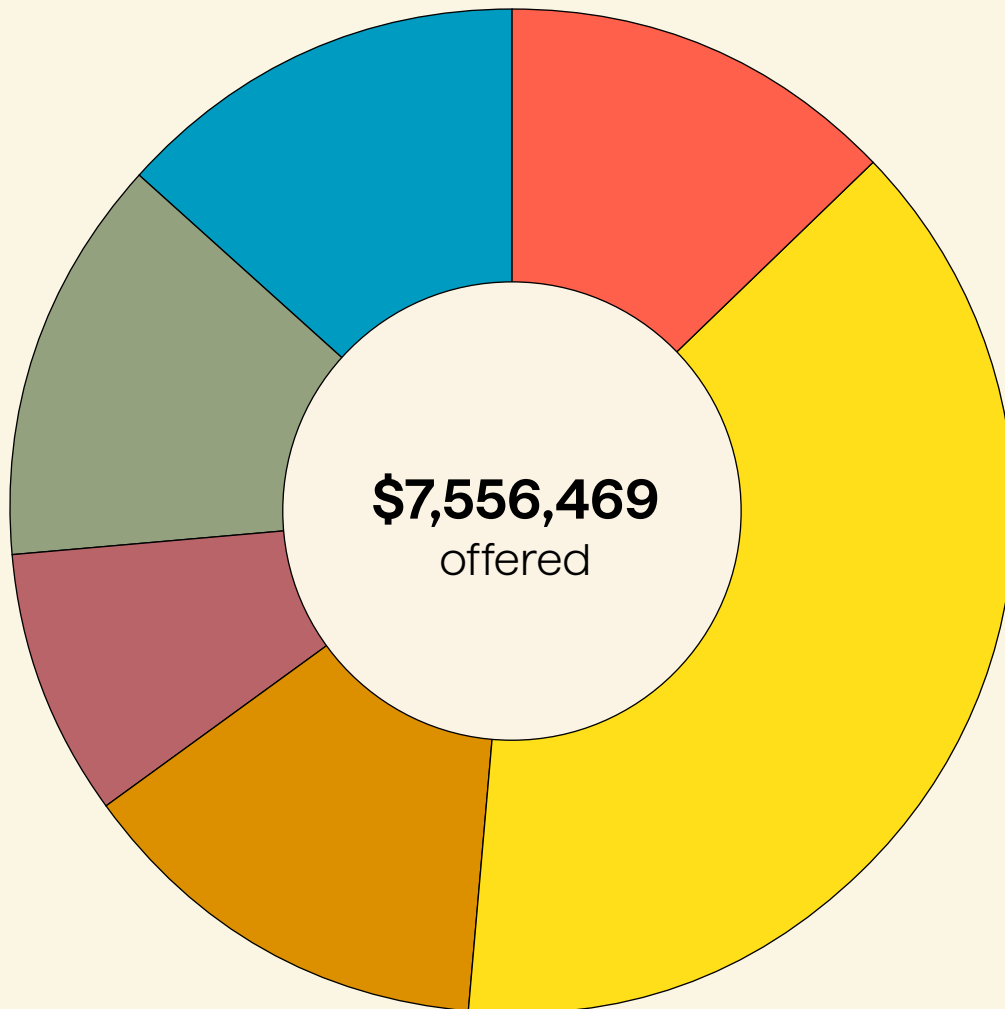
Collective Initiatives Export-Ready
\$1,035,168

National Service Organizations
\$1,000,000

Provincial Music Associations
\$985,000

Sponsorship
\$968,500

Collective Initiatives Official
Language Minority Communities
\$643,370





SPONSORSHIP

The Sponsorship program allows FACTOR to support worthy music-related projects and events that are looking for a smaller amount of support, or that do not quite fit other program mandates. New and genre-specific music festivals, broadcaster conferences, workshops, industry association events, and international showcases are examples of projects that FACTOR has been proud to support over the years. Extra consideration may be given to projects and events that largely benefit underserved communities, audiences, and genres. These communities and artists may include, for example, Northern, remote, and rural; Indigenous; Black and People of Colour; and 2SLGBTQAI+ communities.

Funding for the Sponsorship program is provided by Canada's private radio broadcasters.

Projects Submitted	Projects Approved	Total Requested	Total Offered
92	74 (68 unique applicants)	\$2,556,805	\$968,500

APPLICANT	PROJECT	PROV/TERR	OFFER
925 Agency Inc.	Summer Haüs	ON	\$4,000
Access Canada	Access Canada Summit 2025	ON	\$30,000
Afrique Like Me Inc.	New Synchro System 2025	ON	\$2,500
Ajay Saxena	I Luv R&B	ON	\$3,000
Alberta Council for the Ukrainian Arts	Ukrainian Music on the Prairies	AB	\$3,500
Allied Arts Council of Lethbridge	Upside Downtown 2025	AB	\$5,000
Allied Arts Council of Lethbridge	Upside Downtown 2026	AB	\$7,000
ArtHaus Community	South Asian Music Accelerator (SAMA)	ON	\$5,000
ArtHaus Community	Atlantic Canada Outreach	ON	\$5,000
ArtisTREE Festival	ArtisTREE Festival 2025	BC	\$5,000
BC Association of Broadcasters	FWD Conference 2026	BC	\$30,000
BC Music Festival Collective	2025 Symposium	BC	\$2,500
Beetle Bomb Music Inc.	Beautiful View	ON	\$5,000
Blaine Kingcott	Pull Up Presents: Support System	AB	\$5,000
Blenders	Long Day's Nigth Music Festival	SK	\$5,000
BMK Event & Promotions Inc.	Durham Summerfest 2025	ON	\$2,500
Brian Smith	Visibility Minority Music Seminar & Showcase	QC	\$2,500
Brian Smith	Canada Day 2026 Artists Collective Project	QC	\$2,000
Bring Your Love Ltd.	Bring Your Love 2025	MB	\$2,500
C.I.C.U. Under Pressure Festival	Under Pressure Festival 30th Anniversary	QC	\$7,500
CB Nuit Art at Night Festival	CB Nuit 2025: BLOOM Music Anchor Acts	NL	\$5,000
Celebrating Heritage in the Arts (C.H.I.A) Inc	Celebrating Heritage in the Arts	ON	\$3,500
Céleste Music	Céleste Music Early Keyboard Festival	ON	\$3,500
Change The Beat	Change The Beat Workshops 2025	ON	\$4,000



CIMA	JUNOS 2026 CIMA Lounge	ON	\$30,000
CMPA	Prime Time 2026	ON	\$25,000
Cypress River Resource Centre	Prairie Wind Music Fest 2025	MB	\$2,000
Destination55 Eastern Slopes Music & Arts Festival	Eastern Slopes Music & Arts Festival	AB	\$2,000
Edmonton Reggae Festival Society	Edmonton Reggae Festival 2026	AB	\$2,000
Festival FOCUS	FOCUS Festival #5	QC	\$7,500
Folk On The Rocks	Professional Development Day 2025	NT	\$5,000
Good Folkes Company Inc.	SomeKinda Festival	ON	\$2,500
Gurvir Dhesi	Night Bazaar	ON	\$2,000
Gurvir Dhesi	Night Bazaar 2026	ON	\$3,000
Hamlet of Tuktoyaktuk	2025 Tuktoyaktuk Music Festival	NT	\$5,000
Highlands Music Festival	Highlands Music Festival 2025	ON	\$7,500
Highway 19 Concerts	CR Jazz & Blues Festival	BC	\$1,000
Hillside Festival	Hillside Festival 2026	ON	\$15,000
IMSTA (International Music Software Trade Association)	IMSTA Festa Toronto 2025	ON	\$5,000
Janette King	Joy is a Weapon	BC	\$4,000
KTP	IEC Music Showcase	ON	\$2,500
Lighthouse Blues Festival	Lighthouse Blues Festival	ON	\$5,000
MAISON PRPLSN	Soulfest MTL 2026	QC	\$5,000
Melissa Langley	Black Music Brunch JUNOs 2026	ON	\$5,000
Music on the Mountain Society	MoMFest 2025	BC	\$2,000
Nowadays	Nowadays	NS	\$3,000
Ontario Association of Broadcasters	Connection 2025	ON	\$30,000
Our Music Festival	Our Music Festival	ON	\$10,000
Prepare the Ground Ltd.	2026 Prepare the Ground	ON	\$7,500
Project Nowhere	Project Nowhere 2025	ON	\$2,500
Public Disco Society	Public Disco 2025 Summer Block Parties	BC	\$2,500
Quirk Social Ltd.	Bow Valley Boot Stomp 2025	AB	\$3,000
Quirk Social Ltd.	Bow Valley Boot Stomp 2026	AB	\$5,000
Rufus John	Mommma's Cookout & Music Festival	ON	\$5,000
SCRD THNDR	Wear The Storm Fashion Show	AB	\$2,500
Sojourn Festival	Sojourn Festival 2026	ON	\$5,000
Songwriters and Storytellers Society	Songwriters and Storytellers Concert Series	NS	\$7,000
SoTru Farms	SoTru Music Fest 2025	AB	\$5,000
Spadina Productions Inc.	FIFA 2026	ON	\$475,000
Springtide Music Festival	Springtide 2025	ON	\$5,000
Squamish Arts	Squamish Arts Festival 2026	BC	\$3,000
Sussex Fundy Fest	Sussex Fundy Fest Year 4	NB	\$5,000
The Jubilee	The Jubilee 30th Anniversary	NS	\$5,000
The K. Group Inc.	Canadian Steelpan Industry Conference	ON	\$2,500

HEAR FROM THE ARTISTS



Naomi Cowan

My FACTOR story starts long before I submitted my application in 2022. I have saved notes in my phone dating back to 2016 with the words “FACTOR JSR Application” on a to-do list. It was only a matter of time, paired with the right project.

During the time of my 2022 application, I had intentionally spent most of that year on a break from releasing or promoting music. Throughout the pandemic, I had worked tirelessly to stay afloat and inspired, and by mid-2021 I had independently produced and released an EP and mixtape using every dollar and resource I had. Despite how proud I was of my accomplishment, it received little traction due to post-pandemic industry recovery. I was heartbroken and exhausted, but I never stopped writing. I saved some of my favourite songs for something bigger: my debut album.

Receiving the JSR offer was an answered prayer. Beyond the funding itself, it impacted me on a

deeper level – it inspired me to stay accountable, follow through, and finish strong. For an independent artist, that level of accountability was absolutely necessary for my success.

As a woman who has always self-financed her career, the program support validated years of unseen investment and hard work. The milestone of 2025-2026 was winning the JUNO Award for Reggae Recording of the Year. Many people assumed I had a label or financier behind me. I didn't. I had FACTOR.

Winning a JUNO was the full-circle moment that proved the investment was worth it, not just financially, but creatively and personally. FACTOR betting on me helped me bet on myself. I'm proud to be a citizen of a country that puts real money on the table for its creative economy.”

- Naomi Cowan

Tune In Foundation	The Blueprint – Artist Development & Showcase 2026	ON	\$5,000
Vancouver Folk Music Festival	2026 Vancouver Folk Music Festival	BC	\$5,000
VEMU Estonian Museum Canada	Nordic Connect Conference 2025	ON	\$5,000
Western Association of Broadcasters	89th WAB Conference 2025	AB	\$30,000
Western Association of Broadcasters	FWD Conference 2026	AB	\$30,000
West End Micro Music Festival	West End Micro Music Festival 2025	ON	\$2,500
Western Arctic Moving Pictures	Yellowknife International Film Festival: LIVE	NT	\$5,000

COLLECTIVE INITIATIVES



The Collective Initiatives program supports innovative, educational, and export projects which increase the national and international profile and commercial potential of multiple Canadian artists and music entrepreneurs.

The program comprises three components: Industry Events, Showcase Production for Export-Ready Artists, and Showcase Production for Artists from Official Language Minority Communities (OLMC).

Funding for Collective Initiatives is provided by Private Radio Broadcasters and the Government of Canada.

INDUSTRY EVENTS

Projects Submitted	Projects Approved	Total Requested	Total Offered
79	71	\$4,863,537	\$2,924,431

SHOWCASE PRODUCTION FOR EXPORT-READY ARTISTS

Projects Submitted	Projects Approved	Total Requested	Total Offered
55	46	\$1,839,248	\$1,035,168

SHOWCASE PRODUCTION FOR ARTISTS FROM OFFICIAL LANGUAGE MINORITY COMMUNITIES (OLMC)

Projects Submitted	Projects Approved	Total Requested	Total Offered
30	28	\$1,204,596	\$643,370

Total Submitted	Total Collective Initiatives Projects Approved	Total Requested	Total Offered
164	145 projects / 70 unique applicants	\$7,907,381	\$4,602,969

INDUSTRY EVENTS PROJECTS

APPLICANT	PROJECT	PROV/TERR	OFFER
100 Collective Records Inc	Do It For The Culture Con/Fest	BC	\$20,000
ADVANCE, Canada's Black Music Business Collective	MNDSHFT May to August 2025 Program Cohorts	ON	\$7,000
ADVANCE, Canada's Black Music Business Collective	MNDSHFT - Dec 2025 to March 2026	ON	\$10,000
ADVANCE, Canada's Black Music Business Collective	ADVANCE National Programming 2026/2027	ON	\$50,000
ANSMA	Dec 2025-Mar 2026 New Development Programming	NS	\$8,000
ANSMA	27th Annual ANSMA Awards	NS	\$10,000
ANSMA	ANSMA Production Hub - April-July 2026	NS	\$24,948
ArtsHouse Media Group Inc.	Global Billboard Women in Music 2026	QC	\$100,000
Atlantic Presenters Association	Contact East 2026	NS	\$20,000
Axe Worldfest	Empowering Women in the Music Industry Conference 2026	ON	\$35,000
BC Live Performance Network	Pacific Contact 2025	BC	\$5,000
Breaking Down Racial Barriers	BDRB FAME 2025	ON	\$15,000
Canadian Folk Music Awards	CFMA - 2026 Calgary	ON	\$35,000
CARAS	JUNO Awards 2026	ON	\$200,000
CARAS	JUNO Awards 2026 – part 2	ON	\$100,000
Choral Canada / Canada Choral	PODIUM 2026 Choral Conference & Festival	ON	\$17,000
CRANIUM	Cranium Conference and Showcase 2026	ON	\$15,000
Debaser	Pique - June 2026	ON	\$12,000
Departure	Departure 2025	ON	\$50,000
Departure	Departure 2026	ON	\$50,000
East Coast Music Association	East Coast Music Awards Conference and Gala	NS	\$40,000
East Coast Music Association	ECMA 2025	NS	\$100,000
Ensemble / FRMULA	FRMULA - S05 - Aug Through Nov 2025	ON	\$15,000
Ensemble / FRMULA	FRMULA 2026 - Pt 1 - April through July	ON	\$20,000
Folk Canada	Folk Music Ontario Conference 2025	ON	\$50,000
Girl Connected	Girl Connected Mentorship Program 2026/27	ON	\$75,000
Grant Creativity Inc.	Imagiin Summit Launch	ON	\$12,000
Indigenous Music Alliance	BIMIWIZH Regional Session - JUNO Week – March 2026	ON	\$10,000
Indigenous Music Alliance	BIMIWIZH Regional Session - Folk Canada Conference October 14-18, 2026	ON	\$20,000
Indigenous Music Alliance	Manidoo Giizisoons (Little Spirit Moon) Winter Solstice Celebration	ON	\$80,000
Indigenous Music Alliance	International Indigenous Music Summit 2025	ON	\$100,000
Indigenous Music Office	2025-2026 Indigenous Music Office	ON	\$64,074
Indigenous Music Office	Indigenous Commercial Music Capacity	ON	\$321,200
KPP Concerts	Spring Reverb 2026	ON	\$20,000
La Noce Saguenay	Festival La Noce 2025	QC	\$5,000

Latin Hub Canada	The Ottawa Latin Jazz Conference 2025	ON	\$8,000
Lawnya Vawnya	Lawnya Vawnya 16	NL	\$18,100
Lola Media Group	GirlConnected 2025 Pt 3 Aug Through Nov	ON	\$15,000
Lola Media Group	GirlConnected Dec 2025 through March 26	ON	\$15,000
Lunenburg Folk Harbour Society	2025 Folk Harbour Songwriting Camp	NS	\$3,000
M for Montreal	M for Montreal 2025 - 20th anniversary	QC	\$40,000
Manitoba Arts Network	MB Showcase 2025	MB	\$15,000
MEMETIC	MEME 2026	MB	\$5,000
MontrARTity	2025 #MonsterMasterclass	ON	\$35,000
Mundial Montreal	Mundial Montreal 2025 - 15th anniversary	QC	\$40,000
Music Calgary Inc.	SoundOff Summit 2025	AB	\$20,000
Musique Moonshine	Club Sagacite 2025 Aug - Nov 2025	QC	\$5,000
Musique Moonshine	Musique Moonshine - Dec 25 through March 26	QC	\$5,275
Musique Moonshine	Musique Moonshine - April 26 - March 27	QC	\$8,679
MUTEK	MUTEK 2025	QC	\$65,000
NXNE	NXNE 2026	ON	\$60,000
Oscill8 Collective	SYNC: Sound and Image Conference 2025	AB	\$10,000
PhemPhat Entertainment Group	Honey Jam 2026 Programming	ON	\$75,000
Polaris Music Prize Inc.	Polaris Music Prize Festival 2025	ON	\$150,000
POP Montréal	POP Montréal Music Festival 2025	QC	\$40,000
Rain Shadow Productions Ltd	Purple City Music Festival	AB	\$12,000
Sled Island Music & Arts Festival	2026 Sled Island Music & Arts Festival	AB	\$3,070
Small World Music	SWM Incubator 2026	ON	\$20,000
Small World Music	2026 SWM Incubator Program	ON	\$60,000
The Indie Distributor Project	IndieLaunch Series @ Gussapolooza 2025	ON	\$5,000
The Remix Project	The Remix Project April 2026-March 2027 / Community Speaker Series	ON	\$20,864
The Remix Project	The Remix Project April 2026-March 2027 / Workshop Series	ON	\$39,220
The Society of We Are Canadians Too	2025 Jade Music Fest	BC	\$10,000
UMA Foundation	DesiFEST Conference - Celebrating 20 Years	ON	\$15,000
Venus Fest	Venus Fest Mentorship Program 2026	ON	\$25,000
VIFF	VIFF AMP 2025	BC	\$10,000
Waveland	Billboard Canada Women in Music 2025	ON	\$75,000
Western Canadian Music Alliance Inc.	Breakout West 2025	MB	\$90,000
Women in Music Canada	Industry Events 2025-2026	MB	\$85,000
Women in Music Canada	WIM Canada Programming 2026-27	MB	\$85,000
Youth Art Connection	EMERGEHFX 2025	NS	\$20,000

SHOWCASE PRODUCTION FOR EXPORT-READY ARTISTS PROJECTS

APPLICANT	PROJECT	PROV/TERR	OFFER
100 Collective Records Inc	Do It For The Culture Con/Fest	BC	\$7,000
ArtsHouse Media Group Inc.	The Great Escape Festival 2026	QC	\$100,000
Atlantic Presenters Association	Contact East 2026	NS	\$14,200
Canadian Folk Music Awards	CFMA - 2026 Calgary	ON	\$24,500
Centrale Alternative	Le Phoque OFF 12th Edition	QC	\$20,000
CRANIUM	Cranium Conference and Showcase 2026	ON	\$10,000
Debaser	Pique - June 2026	ON	\$10,900
Departure	Departure 2025	ON	\$5,000
Departure	Departure 2026	ON	\$40,000
East Coast Music Association	ECMA 2025	NS	\$40,000
East Coast Music Association	East Coast Music Awards Conference and Gala	NS	\$140,000
Emerging Music Festival	Emerging Music Festival (FME) 2025	QC	\$10,000
Emerging Music Festival	Emerging Music Festival (FME) 2026	QC	\$100,000
Folk Canada	WOMEX 2025	ON	\$7,000
imagineNATIVE Film + Media Arts Festival	The Beat 2026	ON	\$20,000
Indigenous Music Alliance	IIMS at Fluvial 2025	ON	\$10,000
Indigenous Music Alliance	Manidoo Giizisoons (Little Spirit Moon) Winter Solstice Celebration	ON	\$25,000
Indigenous Music Alliance	Fluvial December 2026	ON	\$25,000
Indigenous Music Alliance	International Indigenous Music Summit 2025	ON	\$50,000
Keychange	Andrea Collette Vincent	NL	\$6,499
Keychange	Elise Milani	ON	\$5,804
Keychange	Elysse Cloma	BC	\$3,729
Keychange	Omega Mighty	ON	\$5,183
Keychange	Phyllis Sinclair	AB	\$5,701
Keychange	Stacey Forrester	BC	\$4,952
La Noce Saguenay	Festival La Noce 2026	QC	\$12,000
M for Montreal	M4M @ Reeperbahn 2025	QC	\$5,000
M for Montreal	M for Montreal 2025 - 20th anniversary	QC	\$15,000
M for Montreal	M4M@UK Tour 2026	QC	\$25,000
Mothland	Taverne Tour 2026	QC	\$5,000
Mundial Montreal	Mundial @ TMW 2026	QC	\$5,000
Mundial Montreal	MUN @ Womex 2025	QC	\$10,000
Mundial Montreal	Mundial Montreal 2025 - 15th anniversary	QC	\$35,000
Music Africa Inc	AFROFEST Africa 2025	ON	\$25,000
MUTEK	MUTEK 2025	QC	\$65,000
NXNE	NXNE 2026	ON	\$8,500
Oscill8 Collective	SYNC: Sound and Image Conference 2025	AB	\$10,000
Pop Montréal	POP Montréal Music Festival 2025	QC	\$10,000
Rastafest Inc	Rastafest Showcase Jamaica	ON	\$10,000
School Night	School Night Toronto - Canadian Export Events	ON	\$15,000
School Night	School Night Toronto - Adelaide Hall Series	ON	\$24,200
Small World Music	SWM/GT at Your Roots Are Showing Jan 14-18, 2026	ON	\$5,000
Small World Music	SWM/GT at FIMGDL/FIMPRO Feb 26-Mar 1, 2026	ON	\$5,000
Small World Music	SWM/GT at Womex 2025	ON	\$10,000
VIFF	VIFF AMP 2025	BC	\$5,000
Western Canadian Music Alliance Inc.	Breakout West 2025	MB	\$40,000



SHOWCASE PRODUCTION FOR ARTISTS FROM OLMC PROJECTS

APPLICANT	PROJECT	PROV/TERR	OFFER
Centrale Alternative	Le Phoque OFF 12th Edition	QC	\$48,830
CRANIUM	Cranium Festival 2025	ON	\$10,000
Departure	Departure 2025	ON	\$5,000
Departure	Departure 2026	ON	\$10,000
Emerging Music Festival	Emerging Music Festival (FME) 2025	QC	\$10,000
Emerging Music Festival	Emerging Music Festival (FME) 2026	QC	\$50,000
Festival BleuBleu	Festival BleuBleu 2026	QC	\$16,000
La Noce Saguenay	Festival La Noce 2025	QC	\$5,000
La Noce Saguenay	Festival La Noce 2026	QC	\$17,000
Lawnya Vawnya	Lawnya Vawnya 16	NL	\$35,250
Le Festif	17th edition - Le Festif! de Baie-St-Paul	QC	\$50,000
M for Montreal	M for Montreal 2025 - 20th anniversary	QC	\$20,000
M for Montreal	M for Montreal 2025 - 20th anniversary	QC	\$30,000
Mothland	Taverne Tour 2026	QC	\$60,000
Musique Moonshine	Club Sagacite 2025 Aug - Nov 2025	QC	\$5,000
Musique Moonshine	Musique Moonshine - Dec 25 through March 26	QC	\$21,000
Musique Moonshine	Musique Moonshine - April 26 - March 27	QC	\$59,310
NXNE	NXNE 2026	ON	\$6,500
Pop Montréal	POP Montréal Music Festival 2025	QC	\$20,000
Quebec OFF Festival	Quebec OFF Festival 2026	QC	\$22,000
River & Sky Arts in the Woods	River & Sky 2026	ON	\$14,000
Shigawake Music Festival de Musique	Shigawake Music Festival de Musique 2025	QC	\$5,000
Shivering Songs	Shivering Songs 2026	NB	\$28,898
Sled Island Music & Arts Festival	2026 Sled Island Music & Arts Festival	AB	\$18,083
Superbe Culture	Santa Teresa 2026	QC	\$20,000
T.O.T.C. / House of Reggae Records	Taste of the Caribbean Blainville 2026	QC	\$20,000
Wavelength	Wavelength Summer Thing 2025	ON	\$10,000
Wavelength	Wavelength Winter Festival 2026	ON	\$26,500





PROVINCIAL MUSIC ASSOCIATIONS

Starting in the 2024–2025 fiscal year, Provincial Music Associations switched from applying to FACTOR on a project-by-project basis via Collective Initiatives to an annual application for their year of planned projects. This brought the process into harmony with Company Envelope and Artist Entrepreneur models, giving the Applicant foreknowledge of the budget available and greater flexibility in adjusting projects within their year of investment support.

11 Associations

\$1,671,535 requested

\$985,000 offered

PROVINCIAL MUSIC ASSOCIATION	OFFER
Alberta Music	\$95,000
Cultural Industries Ontario North	\$35,000
Manitoba Music	\$160,000
Music BC	\$140,000
Music NL	\$75,000
Music Nova Scotia	\$110,000
Music Ontario	\$65,000
Music PEI	\$80,000
Music Yukon	\$50,000
Musique NB Music	\$65,000
SaskMusic	\$110,000



FUNDING FOR NATIONAL SERVICE ORGANIZATIONS

Funding for National Service Organizations (NSOs) aims to ensure that NSOs support Canadian music entrepreneurs to build a strong and competitive industry capable of contributing long-term to the Canadian musical experience through a diverse range of compelling Canadian voices. The objective of this program is to increase the creation of and access to a diverse selection of Canadian music for audiences everywhere by enhancing the ability of NSOs to compete in domestic and international markets. Through this program, FACTOR provides funding support to the Canadian Independent Music Association (CIMA), the Canadian Live Music Association (CLMA), Music Managers Forum Canada (MMF), Music Publishers Canada (MPC), and Songwriters Association of Canada (SAC).

TOTAL NSOs FUNDED 5

TOTAL REQUESTED \$1,757,310

TOTAL OFFERED \$1,000,000

ORGANIZATION	OFFER
CIMA	\$525,000
CLMA	\$75,000
MMF	\$75,000
MPC	\$225,000
SAC	\$100,000



SUCCESS STORIES



HEAR FROM THE ARTISTS

Despised Icon →

The past couple of years have been full of massive milestones for Despised Icon, from our most successful North American tour to date and European runs to a JUNO win that felt like an unbelievable exclamation point on over twenty years of grinding in the extreme music scene.

When we received the award for Metal/Hard Music Album of the Year, it was a deeply surreal moment for all of us. There is no easy, glamorous path in extreme music; we hustle incredibly hard every day as a unit behind the scenes to make everything happen, so holding those statuettes together made the whole journey finally sink in. We've been pouring ourselves into this music for decades, and celebrating this kind of recognition as a band, and with the community that has backed us since day one, is extra special. It's a beautiful reminder of why we started and a testament to the collective blood and sweat we've put into this band.

I cannot overstate how difficult it is to sustain a musical project nowadays, and it just keeps getting harder. The logistical challenges, staggering inflation, and surprise expenses of international touring are too many to name. But without a safety net, independent Canadian bands simply cannot survive on the world stage. FACTOR's Tour Support funding has been the exact bridge that allowed us to get across the ocean and keep this project alive. This investment takes an immense financial weight off our shoulders, but hitting these industry milestones matters little in comparison to the actual impact on the people who show up to experience our music live. This funding allows us to do what is most needed in today's digital world: get in a venue, play our hearts out, and connect deeply with our fans. On behalf of heavy music fans across the world, thank you for helping us keep this legacy alive.

- Despised Icon

→ NATIONAL AND REGIONAL AWARDS

Artists supported by FACTOR programs achieved notable recognition at major industry events in 2025–2026, with some highlights featured below.

JUNOS

65 FACTOR-funded artists received **73** nominations, in **30** categories, with **17** wins.

Aaron Paris	Instrumental Album of the Year Winner
Aysanabee	Alternative Album of the Year Winner
Aysanabee	Contemporary Indigenous Artist or Group of the Year Winner
Begonia	Adult Alternative Album of the Year Winner
Debby Friday	Dance Recording of the Year Winner
Despised Icon	Metal / Hard Music Album of the Year Winner
Kazdoura	Global Music Album of the Year Winner
Laura Anglade	Vocal Jazz Album of the Year Winner
Mariel Buckley	Contemporary Roots Album of the Year Winner
Melanie Fiona	Traditional R&B/Soul Recording of the Year Winner
Morgan Toney	Traditional Roots Album of the Year Winner
Naomi Cowan	Reggae Recording of the Year Winner
Ryan Ofei	Contemporary Christian/Gospel Album of the Year Winner
The Beaches	Group of the Year Winner
The Beaches	Rock Album of the Year Winner
TOBi, Saukrates & Jully Black	Rap Single of the Year Winner
Winnipeg Jazz Orchestra	Jazz Album of the Year (Group) Winner

POLARIS MUSIC PRIZE

32 FACTOR-funded artists were on the initial Long List, with **8** the on Short List, including **2025** Polaris Album Prize winner Yves Jarvis.

Antoine Corriveau	Long List
Art d'Ecco	Long List
Backxwash	Long List
Basia Bulat	Long List
Bells Larsen	Long List
Bibi Club	Short List
Cold Specks	Long List
Destroyer	Long List
Donovan Woods	Long List
Dorothea Paas	Long List
Eliza Niemi	Long List
Gloin	Long List

POLARIS MUSIC PRIZE

Hildegard	Long List
Kaia Kater	Long List
Kelly McMichael	Long List
Klô Pelgag	Long List
Marie Davidson	Short List
Mustafa	Short List
Myriam Gendron	Long List
N NAO	Long List
Nemahsis	Short List
Ribbon Skirt	Short List
Richard Laviolette	Long List
Rick White and the Sadies	Long List
Saya Gray	Short List
Sister Ray	Long List
Snotty Nose Rez Kids	Long List
The OBGMs	Short List
The Weather Station	Long List
Wyatt C Louis	Long List
Yoo Doo Right	Long List
Yves Jarvis	Winner

WESTERN CANADIAN MUSIC AWARDS

57 FACTOR-funded artists and companies received 70 nominations, in 24 categories, with 16 wins.

ASKO	Electronic & Dance Artist of the Year Winner
Birthday Cake Records	Impact in Music Marketing Winner
Dump Babes	Recording of the Year Winner
Field Guide	Rock Artist of the Year Winner
Jade Turner	Country Artist of the Year Winner
Jeffrey Ryan	Classical Composer of the Year Winners
Katie Tupper	R&B Artist of the Year Winner
Leaf Rapids	Roots Artist of the Year Winner
Paquin Artists Agency	Impact in Artist Development Winner
Paquin Artists Agency	Impact in Live Music Winner
RIELL	Pop Artist of the Year Winner
Snotty Nose Rez Kids	Rap & Hip Hop Artist of the Year Winner
Snotty Nose Rez Kids	Songwriter(s) of the Year Winner
Winnipeg Jazz Orchestra	Jazz Artist of the Year Winner
Wyatt C. Louis	BreakOut Artist of the Year Winner
Wyatt C. Louis	Indigenous Artist of the Year Winner



17 FACTOR-funded artists and companies received 33 nominations, in 14 categories, with 5 wins.

Jade Eagleson	Male Artist of the Year Winner
Jake Vaadeland	Alternative Country Album of the Year Winner
James Barker Band	Group or Duo of the Year Winner
Owen Riegling	Album of the Year Winner
Paquin Entertainment Group	Booking Agency of the Year Winner

EAST COAST MUSIC AWARDS

40 FACTOR-funded artists, events, and venues received 85 nominations, in 31 categories, with 21 wins.

Brett Matthews	Country Release of the Year Winner
Campbell & Johnston	Blues Release of the Year Winner
Classified	Producer of the Year Winner
Classified	Rap / Hip-Hop Release of the Year Winner
Classified	Release of the Year Winner
Classified	Solo Artist of the Year Winner
Jah'Mila	R&B / Soul Release of the Year Winner
Kellie Loder	Entertainer of the Year Winner
Kellie Loder	Video of the Year Winner
Loviet	Breakthrough Artist of the Year Winner
Maggie Andrew	African Canadian Artist of the Year Winner
Maggie Andrew	Rock / Alternative Artist of the Year Winner
Neon Dreams	Group of the Year Winner
Noah Malcolm	Pop Release of the Year Winner
Old Man Luedecke	Songwriter of the Year Winner
Quote The Raven	Roots Release of the Year Winner
Rich Aucoin	Electronic Release of the Year Winner
Rum Ragged	Traditional Release of the Year Winner
Shore Club	Venue of the Year Winner
Summer Bennett	Dance Release of the Year Winner
The Order of the Precious Blood	Loud Release of the Year Winner



FINANCIAL PARTNERS →

FACTOR's programs are made possible through the financial contributions of the Government of Canada and Canada's private radio broadcasters. Our partners are essential to the vitality of the Canadian-owned music industry. **THANK YOU!**

Canada

SiriusXM



BellMedia



corus.



VISTA Radio



WHITE OAKS
COMMUNICATIONS GROUP LIMITED

mbc

Radio Humsafar

Sirius XM	Golden West Broadcasting Inc.
Stingray Radio Ltd.	Touch Canada Broadcasting (CJSI, CJCA, CJRY, CKRD)
Bell Media Radio	Bayshore Broadcasting - CFDC-FM, CISO-FM, CJMU
ROGERS LTD.	CJOJ-FM, CHCQ Starboard
Jim Pattison Media	MZ Media Inc. (CFZM-AM, CFMX-FM, CFMZ-FM)
Rawlco Radio Ltd.	FAB Broadcasting - CHLP-FM
Corus	Lakeside Radio Broadcasting
Durham (CJXX-FM, CHTG-FM, CKDO-AM, CHKX-FM)	C.J.S.D INC. (CKPR, CJSD)
Vista Radio - CFCP, CFNA, CKPP, CFCH	Northwest Broadcasting - CFQK-FM
Sher-E Punjab Radio Broadcasting	Torres Media Inc (93.7 Country) - CKOU-FM, CITM-FM
Harvard Broadcasting	Harvest Ministries Sudbury
Stingray Digital	UCB Media (CIHX-FM, CIUC-FM)
Golden Horseshoe Broadcasting	Coast 101.1 FM (CKSJ-FM)
My Broadcasting Corporation - CFLY/CKLC/CJPT/CFJR	Radio Station CKIN-FM
Radio HUMSAFAR Inc. - CIRF-FM	Sound of Faith Broadcasting (CJTW, CHJX, CJFH)
Akash Broadcasting Inc. - CKEP-FM	Kenner Music Media - CKFT
ACADIA Broadcasting - CIGO	Klondike Radio Station CKRW-FM
Local Radio Laboratory	CINA Radio Group
DUFFERIN Radio Group	Blackgold Broadcasting CKSS-FM
2784486 Ontario Limited - CKFG-FM	I.T. Productions/Media CJRJ
South Asian Broadcasting CKYE-FM	Seventh Day Adventist Church VOAR
CIRC Radio Inc (CIRC, CIRV)	CKNT Sauga 960 AM
Central Ontario Broadcasting (CKMB, CFJB)	Four Senses Entertainment
Multicultural Broadcasting - CKYR	City Church (CIRP)
Quinte Broadcasting (CJBQ-AM, CIGL-FM, CJTN-FM)	Life Radio (CJFY) Miramichi Communications
Saskatoon Media Group (CJWW-AM, CKBL-FM, CJMK-FM)	Radio Station CFLO-FM
Maritime Broadcasting System	

FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Financial Statements
(expressed in Canadian dollars)
For the Year Ended March 31, 2026
and Independent Auditors' Report



INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Foundation Assisting Canadian Talent on Recordings

Opinion

We have audited the financial statements of **Foundation Assisting Canadian Talent on Recordings** (the "Foundation"), which comprise the statement of financial position as at **March 31, 2026**, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at **March 31, 2026**, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

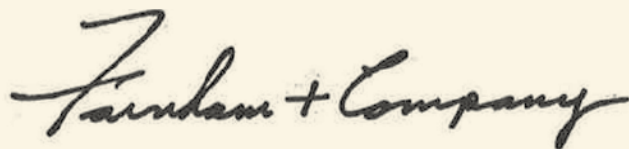
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Mississauga, Ontario
June 30, 2026

CHARTERED PROFESSIONAL ACCOUNTANTS
PROFESSIONAL CORPORATION
Authorized to practice public accounting by
The Chartered Professional Accountants of Ontario



FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Statement of Financial Position

As at March 31, 2026

(expressed in Canadian dollars)

				<u>2026</u>	<u>2025</u>
	General fund (unrestricted)	Capital asset fund	Restricted reserve fund	Total	Total
ASSETS					
Current					
Cash and cash equivalents	\$10,626,591	\$ -	\$ -	\$ 10,626,591	\$ 1,659,741
Short-term investments	80,000	-	-	80,000	880,000
Accounts receivable	134,252	-	-	134,252	142,242
	10,840,843	-	-	10,840,843	2,681,983
Investments	-	-	40,845,416	40,845,416	39,921,651
Property and Equipment (Note 3)	-	78,617	-	78,617	86,636
Intangible Assets (Note 4)	-	49,283	-	49,283	57,496
Total	\$10,840,843	\$ 127,900	\$40,845,416	\$ 51,814,159	\$ 42,747,766

LIABILITIES AND NET ASSETS

Current					
Accounts payable and accrued liabilities	\$ 1,397,736	\$ -	\$ -	\$ 1,397,736	\$ 483,282
Online streaming funds received subject to appeal (Note 11)	537,545	-	-	537,545	-
	1,935,281	-	-	1,935,281	483,282
Net Assets	8,905,562	127,900	40,845,416	49,878,878	42,264,484
Total	\$10,840,843	\$ 127,900	\$40,845,416	\$ 51,814,159	\$ 42,747,766

Commitments (Note 6)

Subsequent Event (Note 14)

Approved by the Board of Directors

FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Statement of Operations

For the Year Ended March 31, 2026

(expressed in Canadian dollars)

				<u>2026</u>	<u>2025</u>
	General fund (unrestricted)	Capital asset fund	Restricted reserve fund	Total	Total
Revenue (Schedule 1)	\$28,870,906	\$ -	\$ -	\$ 28,870,906	\$ 29,328,992
Expenses - per Schedules					
Funding grants (Schedule 2, Note 9)	30,341,096	-	-	30,341,096	30,487,542
Administrative (Schedule 3)	3,296,816	-	-	3,296,816	3,087,906
	33,637,912	-	-	33,637,912	33,575,448
Deficiency of Revenue Over Expenses Before the Undernoted	(4,767,006)	-	-	(4,767,006)	(4,246,456)
Investment Income (Note 5)	47,968	-	2,923,765	2,971,733	4,068,815
Depreciation of Property and Equipment	-	(21,453)	-	(21,453)	(23,404)
Amortization of Intangible Assets	-	(8,214)	-	(8,214)	(9,583)
Recovery of (Loss on) Misappropriated Funds (Note 10)	11,000,000	-	-	11,000,000	(9,394,372)
Professional Fees Relating to Misappropriation of Funds (Note 10)	(1,263,048)	-	-	(1,263,048)	(1,178,298)
Professional Fees Relating to Other Legal Matters (Note 11 and 12)	(297,618)	-	-	(297,618)	-
	9,487,302	(29,667)	2,923,765	12,381,400	(6,536,842)
Excess (Deficiency) of Revenue Over Expenses for the Year	\$ 4,720,296	\$ (29,667)	\$ 2,923,765	\$ 7,614,394	\$ (10,783,298)

FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Statement of Changes in Net Assets

For the Year Ended March 31, 2026

(expressed in Canadian dollars)

				<u>2026</u>	<u>2025</u>
	General fund (unrestricted)	Capital asset fund	Restricted reserve fund	Total	Total
Balance - Beginning of Year	\$ 2,198,701	\$ 144,132	\$39,921,651	\$ 42,264,484	\$ 53,047,782
Excess (Deficiency) of Revenue Over					
Expenses for the Year	4,720,296	(29,667)	2,923,765	7,614,394	(10,783,298)
Interfund Transfers (Note 7)	1,986,565	13,435	(2,000,000)	-	-
Balance - End of Year	\$ 8,905,562	\$ 127,900	\$40,845,416	\$ 49,878,878	\$ 42,264,484

FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Statement of Cash Flows

For the Year Ended March 31, 2026

(expressed in Canadian dollars)

	<u>2026</u>	<u>2025</u>
Excess (deficiency) of revenue over expenses for the year	\$ 7,614,394	\$ (10,783,298)
Adjustments for non-cash items:		
Depreciation of property and equipment	21,453	23,404
Amortization of intangible assets	8,214	9,583
Gain on investments	(1,930,696)	(2,598,563)
	5,713,365	(13,348,874)
Net change in non-cash working capital items:		
Accounts receivable	7,990	2,830,030
Accounts payable and accrued liabilities	914,454	179,241
Online streaming funds received subject to appeal	537,545	-
Cash Provided from (Used in) Operating Activities	7,173,354	(10,339,603)
Investing Activities		
Purchase of investments	(3,288,998)	(9,448,123)
Purchase of short-term investments	(8,080,000)	(6,080,000)
Sale of investments	4,295,929	20,090,785
Purchase of property and equipment	(13,435)	(13,547)
Proceeds on redemption of short-term investments	8,880,000	5,200,000
Cash Provided from Investing Activities	1,793,496	9,749,115
Increase (Decrease) in Cash During the Year	8,966,850	(590,488)
Cash and Cash Equivalents, Beginning of Year	1,659,741	2,250,229
Cash and Cash Equivalents, End of Year	\$ 10,626,591	\$ 1,659,741



FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Notes to Financial Statements

For the Year Ended March 31, 2026

(expressed in Canadian dollars)

Nature of Business

Foundation Assisting Canadian Talent on Recordings ("FACTOR" or the "Foundation") was incorporated as a not-for-profit organization without share capital on June 17, 1982 under the Canada Corporations Act.

FACTOR's objective is to help foster the development of Canadian music by supporting sound recording production and promotion as well as collective promotion and professional development activities. For this purpose, FACTOR offers financial contribution programs to Canadian artists, recording companies, producers, managers, songwriters and composers, as well as to associations, organizations and events. FACTOR provides funding to eligible recipients, Canadian individuals and groups in the music sector, through funds received by Canada's private radio broadcasters and the Canada Music Fund through the Department of Canadian Heritage.

Pursuant to the Income Tax Act (Canada), FACTOR is classified as a not-for-profit organization and therefore is not subject to income taxes.

1. Funding of The Organization

On May 13, 2025, FACTOR entered into a contribution agreement with the Department of Canadian Heritage for the management and further distribution of funds under the Canada Music Fund, specifically the Individual Initiatives and Collective Initiatives components. Under this agreement, FACTOR was entitled to a maximum contribution of \$23,709,539 for eligible expenses incurred in carrying out the related activities during the 2025-2026 fiscal year. The agreement also includes a required annual allocation of \$460,000 for music showcases supporting artists from Official Language Minority Communities.

The purpose of this funding is to maintain current levels of support to the Canadian music industry and to continue to enable Canadian artists to succeed at home and abroad, including those from equity-deserving groups.

The Department of Canadian Heritage has also approved additional funding for FACTOR under the Canada Music Fund for the 2026-2027 to 2028-2029 government fiscal years, as further described in Note 14.

During the year ended March 31, 2026, FACTOR also received ongoing contributions from Canada's Private Radio Broadcasters, including funding under the Tangible Benefits program, Canadian Content Development (Basic and Over and Above), as required by the Canadian Radio-Television and Telecommunications Commission.

FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Notes to Financial Statements

For the Year Ended March 31, 2026

(expressed in Canadian dollars)

2. Summary of Significant Accounting Policies

Basis of Presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") issued by the Canadian Accounting Standards Board applied within the framework of the accounting policies summarized below.

Fund Accounting

FACTOR follows the deferral method of accounting for contributions.

The general fund accounts for the Foundation's general operating activities. The net assets represent the accumulation of surplus private and Government of Canada contributions and investment income earned thereon after interfund transfers.

The capital asset fund records capital asset purchases and proceeds of disposition and the related amortization of these assets.

In 2011, the board of directors authorized the creation of a restricted reserve fund to support the Foundation's future operations and commitments (Note 6). The fund is limited to \$50 million and any excess above this amount is to be used for operational purposes annually. Otherwise, the funds may be used for operating purposes with the approval of the board of directors. Transfers approved during the fiscal year are outlined in Note 7.

Revenue Recognition

Contributions from the renewal of licenses are accounted for on a cash basis since the Foundation does not know in advance the contributions that will be paid. All other contributions are accounted for on an accrual basis in accordance with the amounts provided in the agreements.

Contributions from commercial radio or television broadcasting companies are an express underlying condition for obtaining and renewing their broadcast licenses with the Canadian Radio-television and Telecommunications Commission (CRTC).

Investment income including interest, realized gains (losses), unrealized gains (losses), and other portfolio income are recognized as revenue when earned.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and short-term deposits with maturities of less than 90 days and are recorded at amortized cost.

Funding Grants

All the programs offered by FACTOR are in the form of funding grants and are accounted for as an expense when the amounts have been paid.



FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Notes to Financial Statements

For the Year Ended March 31, 2026

(expressed in Canadian dollars)

2. Summary of Significant Accounting Policies - continued

Property and Equipment

Property and equipment are recorded in the capital asset fund at cost and are amortized over their estimated useful lives using the following methods and annual rates:

Computer equipment	30% - 100% Declining balance
Furniture and equipment	20% Declining balance
Leasehold improvements	Straight-line over term of lease

Intangible Assets

Intangible assets are recorded in the capital asset fund at cost less accumulated amortization and include developed computer software with a finite useful life. The Foundation has chosen to capitalize qualifying development costs in the statement of financial position. These assets are amortized on a straight-line basis over their estimated useful lives of seven years.

Impairment of Long-Lived Assets

The Foundation tests for impairment whenever events or changes in circumstances indicate the carrying value of the assets may not be recoverable. Recoverability is assessed by comparing the carrying value to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates the carrying value of an asset is not recoverable, the net carrying amount of the long-lived assets is written down to the asset's fair value or replacement cost. The write-down of long-lived assets is recognized in the statement of operations. Write-downs are not subsequently reversed.

Contributed Services

Members of FACTOR's board of directors, members of the National Advisory Board and unpaid volunteers from the music industry donate their time without monetary compensation. Because of the difficulty of determining the fair value of the contributed services, the value of these services is not recognized in the financial statements.

Use of Estimates

The preparation of financial statements in accordance with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Notes to Financial Statements

For the Year Ended March 31, 2026

(expressed in Canadian dollars)

2. Summary of Significant Accounting Policies - continued

Financial Instruments

Short-term investments comprise guaranteed investment certificates (GICs) with maturities of less than one year from the reporting date. Investments comprise pooled funds.

The Foundation records cash and cash equivalents, accounts receivable, short-term investments, accounts payable and accrued liabilities, and online streaming funds received subject to appeal at amortized cost.

The Foundation records investments in equity securities that are quoted in an active market at fair value in the statement of financial position, with changes in fair value recorded in the statement of operations.

Financial assets measured at amortized cost include cash and cash equivalents, accounts receivable, and short-term investments.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, and online streaming funds received subject to appeal.

Related Parties

Financial assets originated or acquired, and financial liabilities issued or assumed in a related party transaction are initially measured at cost. For financial instruments with repayment terms, cost is determined as the sum of undiscounted cash flows less any impairment losses previously recognized by the transferor. For financial instruments with no repayment terms, cost is determined by reference to the consideration transferred or received by the Foundation in the transaction.

3. Property and Equipment

	2026			2025	
	Cost	Accumulated Amortization	Net		Net
Computer equipment	\$ 470,103	\$ 456,944	\$ 13,159	\$	9,388
Furniture and equipment	326,809	294,288	32,521		40,652
Leasehold improvements	164,097	131,160	32,937		36,596
	\$ 961,009	\$ 882,392	\$ 78,617	\$	86,636

4. Intangible Assets

	2026			2025	
	Cost	Accumulated Amortization	Net		Net
Computer software	\$ 554,204	\$ 504,921	\$ 49,283	\$	57,496



FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Notes to Financial Statements

For the Year Ended March 31, 2026

(expressed in Canadian dollars)

5. Investment Income

Investment income is comprised of the following amounts:

	2026	2025
General Fund:		
Interest	\$ 47,968	\$ 66,167
	47,968	66,167
Restricted Reserve Fund:		
Portfolio gains	1,930,696	2,598,563
Interest	662,411	911,928
Other portfolio income	560,374	758,718
Management fees	(229,716)	(266,561)
	2,923,765	4,002,648
	\$ 2,971,733	\$ 4,068,815

6. Commitments

Grants

As at year-end, FACTOR is committed to advancing funds in the future totalling approximately \$4,692,918 (2025 - \$4,993,731) as grants to recipients. Because certain conditions must be met before such grants are made, these amounts have not been recorded as liabilities.

The following is the breakdown of the amounts that remain outstanding as at March 31, 2026:

	Initial commitment	Payment made to date	Remaining commitment balance
Before April 1, 2025	\$ 1,135,830	\$ 741,152	\$ 394,678
April 1, 2025 - March 31, 2026	20,492,673	16,194,433	4,298,240
	\$ 21,628,503	\$ 16,935,585	\$ 4,692,918

Leases

Effective June 20, 2012, the Foundation entered into a lease agreement to rent office space for a period of ten years. A lease extension was approved in 2017 for an additional 5 years, from 2022 to 2027. The approximate future annual minimum lease payments are as follows:

Year	Amount
2027	\$ 288,500
2028	73,000
	\$ 361,500

FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Notes to Financial Statements

For the Year Ended March 31, 2026

(expressed in Canadian dollars)

7. Interfund Transfers

During the year, \$13,435 (2025 - \$13,547) was transferred to the capital asset fund from the general fund. In addition, \$2,000,000 (2025 - \$12,027,240) was transferred from the investments of the restricted reserve fund to the unrestricted general fund. The transfers were approved by the board of directors.

8. Financial Instruments

The Foundation's investment activities may expose it to a variety of financial risks, including credit risk, liquidity risk, interest rate risk, market risk and currency risk. The following provides an overview of the risks associated with these investments.

Credit Risk

Credit risk is the risk a counterparty to a financial instrument will fail to perform its obligations. The carrying value of financial assets represents the maximum credit risk exposure. The Foundation's credit risk on investments is concentrated in a portfolio of pooled funds held entirely with one counterparty. The Foundation invests primarily in a portfolio of pooled funds and GICs. Therefore, exposure to credit risk is not significant.

Liquidity Risk

Liquidity risk is the risk FACTOR will not be able to meet its obligations as they come due. The financial obligations of FACTOR include liabilities, which are short-term in nature, and grants commitments. FACTOR has invested in marketable securities and GICs for which a secondary market exists and thus these funds are determined to be liquid. FACTOR has sufficient funds to settle its obligations. Therefore, exposure to liquidity risk is not significant.

Interest Rate Risk

Interest rate risk is the risk a change in interest rates will adversely affect the fair value of fixed income securities or cause fluctuations in future cash flows of a financial instrument. The Foundation's exposure to interest rate risk is concentrated in its investments in GICs and its investments in fixed income pooled funds, which comprise 59% (2025 - 58%) of the Foundation's investment portfolio. The Foundation does not hold any variable rate debt.

Market Risk

Market risk is the risk the future cash flows of a financial instrument will fluctuate due to changes in market prices. The Foundation is exposed to fluctuations in the yield on its investments in Canadian and foreign equity pooled funds, which comprise 41% (2025 - 42%) of the Foundation's investment portfolio.



FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Notes to Financial Statements

For the Year Ended March 31, 2026

(expressed in Canadian dollars)

8. Financial Instruments - continued

Currency Risk

Currency risk is the risk the fair value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Foundation invests in equity securities that hold investments priced in currencies other than the Canadian dollar. The Foundation is therefore exposed to currency risk on its investments in foreign equity pooled funds, which comprise 30% (2025 - 27%) of the Foundation's investment portfolio.

9. Related Party Transactions

The Foundation paid financial contributions to related parties totalling \$4,315,792 (2025 - \$3,923,709). The parties are related since their representatives are directors of FACTOR. These related parties satisfy all of the criteria established by FACTOR, and as such, they do not benefit from any special status or privilege due to their representation on the Board of Directors.

Management is of the opinion that these transactions were concluded under the same terms and conditions as transactions with other applicants, and they are measured at the exchange amount.

10. Recovery of Misappropriated Funds

During the year ended March 31, 2025, FACTOR was the victim of a misappropriation of funds from its Scotiabank general account.

On June 12, 2024, approximately \$9,772,875 was improperly transferred from FACTOR's account. Of this amount \$9,394,372 was transferred to another entity and subsequently converted to cryptocurrency and was considered untraceable. The remaining \$378,503 was recovered and returned to FACTOR.

FACTOR, in consultation with its legal and financial advisors, initiated legal proceedings to pursue recovery of the misappropriated funds.

In March 2026, FACTOR recovered \$11,000,000 in connection with this matter. FACTOR does not expect to receive any further recoveries in connection with this matter.

11. Online Streaming Funds Received Subject to Appeal

During the year ended March 31, 2026, FACTOR received \$537,545 related to contributions from online streaming services under the Broadcasting Act. FACTOR's entitlement to retain the amount is subject to appeals and judicial review proceedings before the Federal Court of Appeal, and all or a portion of the amount may be required to be returned. Accordingly, the amount has been recorded as a liability and has not been recognized as income as at March 31, 2026. Whether FACTOR is entitled to retain the funds remains subject to the outcome of the proceedings.

FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Notes to Financial Statements

For the Year Ended March 31, 2026

(expressed in Canadian dollars)

12. Trademark Matter

During the year ended March 31, 2026, FACTOR pursued and obtained further trademark protection for its key brands, FACTOR and FACTOR CANADA. FACTOR also commenced opposition proceedings against HelloFresh SE, operating as Factor Meals, in relation to its attempt to register the trademark Factor_. The opposition proceedings relate to FACTOR's position that the proposed Factor_ trademark has created marketplace confusion, including instances where consumers contacted FACTOR believing it to be associated with Factor Meals.

13. Comparative Figures

The Foundation has reclassified certain aspects of the prior year's financial information to conform to the current year's financial statement presentation.

14. Subsequent Event

Subsequent to year-end, the Department of Canadian Heritage approved additional funding for FACTOR under the Canada Music Fund, Individual Initiatives and Collective Initiatives components, for the 2026–2027 to 2028–2029 government fiscal years. The approved contribution totals \$28,080,000, sourced from the federal government's Budget 2025 investment in the Canada Music Fund. The funding remains subject to the related terms and conditions, parliamentary appropriation, and program budget levels.



FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Schedule of Revenue

For the Year Ended March 31, 2026

(expressed in Canadian dollars)

Schedule 1

	<u>2026</u>	<u>2025</u>
Public		
Canadian Music Fund Contributions		
New Musical Works Program Individual Initiatives	\$ 17,999,499	\$ 17,782,150
Collective Initiatives Program	5,710,040	5,927,384
Punctual Supplement Funding	-	365,000
	23,709,539	24,074,534
Private		
Broadcasters' Contributions		
Tangible benefits	1,260,019	1,335,088
Canadian content development		
Basic	868,601	890,721
Over and above	57,347	51,743
Music subscription	2,975,400	2,976,906
	5,161,367	5,254,458
Total	\$ 28,870,906	\$ 29,328,992

FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Schedule of Grants

For the Year Ended March 31, 2026

Schedule 2

(expressed in Canadian dollars)

	<u>2026</u>	<u>2025</u>
Artist Programs		
Songwriter Development	\$ 26,058	\$ 28,000
Artist Development	192,446	247,529
Juried Sound Recording Single/EP	840,472	821,870
Juried Sound Recording Album	1,476,723	3,440,863
Artist Entrepreneur	1,401,696	1,455,219
Video	611,065	442,604
Live Performance Tour Support	3,329,645	2,096,941
Live Performance Showcase	875,229	734,963
Radio Marketing	1,618	139,848
Jury Honorarium	-	12,625
Comprehensive Artist (Wind Down)	-	72,645
Marketing & Promotion Non-FACTOR Funded	-	2,627
	8,754,952	9,495,734
Company Programs		
Support for Songwriters	1,332	3,128
Support for Eligible Music Companies	115,704	139,941
Music Company Envelope Mid Tier	1,375,757	1,343,227
Music Company Envelope Top Tier	11,440,245	10,608,887
Music Action Transfer for Anglo Productions by Francophone Companies	800,000	1,000,000
Comprehensive Music Company (Wind Down)	-	17,184
Promoter Program (Pilot)	146,600	1,328,400
	13,879,638	14,440,767
Community (Collective Initiatives)		
Envelope for National & Provincial Music Associations	1,902,144	1,080,000
Industry Events	2,941,243	2,462,146
Showcase Production for Artists from Official Language Minority Communities	493,822	452,933
Collective Initiatives Production for Export Ready Artists	900,615	1,369,318
Program Travel Expenses	179,923	153,794
Regional Affiliates	549,747	549,747
Sponsorship	725,997	482,253
Accessibility Support	13,015	850
	7,706,506	6,551,041
	\$ 30,341,096	\$ 30,487,542



FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS

Schedule of Administrative Expenses

For the Year Ended March 31, 2026

Schedule 3

(expressed in Canadian dollars)

	<u>2026</u>	<u>2025</u>
Automobiles and travel	\$ 76,277	\$ 43,644
Consulting	122,886	119,110
Equipment rentals and repairs	117,670	102,875
Insurance	29,499	23,971
IT development and maintenance	181,336	252,808
Occupancy costs	263,011	261,803
Office and general	81,909	106,119
Professional development	20,261	17,237
Professional fees	172,381	239,696
Publicity, promotion and meetings	314,276	134,773
Salaries and benefits	1,840,541	1,689,550
Subscription	27,461	19,831
Telephone and communications	49,308	76,489
	\$ 3,296,816	\$ 3,087,906



PHOTO BY → AMRYN SHAE

HEAR FROM THE ARTISTS



Kasador

2026 is shaping up to be Kasador's biggest year yet! We're set to tour Canada fully coast to coast and just finished our first ever UK headline tour. We've just released a fresh EP with another album on the way.

Recently we've had the privilege to open for a couple dates with Our Lady Peace, get feature placements on CBC for the Olympics, have music on rotation with Hockey Night in Canada and have a number of our songs regularly played on Sirius XM satellite radio. We have our sights set on an even bigger European tour and hopefully will look to Australia and beyond. FACTOR has been a huge part of helping us reach the milestones we've been working hard to reach.

Social media has been a very helpful contributor to bringing our music to fans around the world and have had our biggest spikes in growth this past year. It has connected us with international bands for more touring opportunities, gathered us offers for festivals and more. FACTOR has helped set us up with the tools we can use to keep growing our project to higher heights year after year.

- Kasador







FACTOR
THE FOUNDATION ASSISTING CANADIAN TALENT ON RECORDINGS
WITH SUPPORT FROM CANADA'S PRIVATE RADIO BROADCASTERS

Canada

→
factor.ca