

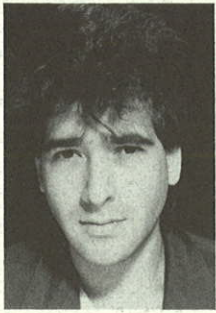


THE FOUNDATION TO ASSIST
CANADIAN TALENT ON RECORDS

ANNUAL REPORT

FOR THE FISCAL
YEAR
APRIL 1, 1992 - MARCH 31, 1993

President's Report



I am proud to have been involved with the foundation for the past 8 years and to have seen first-hand how FACTOR has grown and developed into a strong support system for the Canadian independent music industry. I have seen it evolve from an organization exclusively financed by voluntary contributions from Sponsoring Broadcasters into a unique foundation

that administers both private and public funds. I am very pleased to see how FACTOR continues to achieve new milestones, build new bridges and continue to remain responsive to the needs of the music industry.

The year kicked off on a positive note - Rogers Broadcasting Limited became FACTOR's fourth Sponsoring Broadcaster to contribute \$1 million to the foundation. We had a special award designed and presented to Rogers Broadcasting in appreciation. A high light of the presentation was having Ann Graham, FACTOR's past-President and Rogers Broadcasting Limited's Director of Industry and Community Relations on hand to accept it.

FACTOR's administrative expenses increased this past year. This can be directly attributed to the office relocation, an upgrade of the computer software and network system and an additional staff person. While the cost of the move resulted in some one-time leasehold improvement expenses, I am pleased to report that for the next four years, FACTOR's cost for rent will be reduced and will reflect a reduction in administrative costs for the coming years.

The Music Industry Association of Newfoundland and Labrador (MIA) joined the FACTOR team becoming the foundation's sixth Regional Affiliate. Things are well underway with Denis Parker, MIA's FACTOR-appointed representative, already conducting evaluations, answering questions about the foundation, passing out application forms and promoting FACTOR's programs.

We continue to see FACTOR-supported artists receive awards and certifications across the country, which include Michelle Wright receiving a total of 6 CCMA and Juno awards. Also, k.d. lang from Consort, Alberta took home several Junos as well as some international awards. One award has found a special home at FACTOR. Terry Kelly, a performer from Halifax, Nova Scotia received 5 awards at the East Coast Music Awards. He was so appreciative of FACTOR's assistance with the production of his Divided Highway release he had his Album of the Year Award re-inscribed and presented it to FACTOR.

A formal request has been made to the Department of Communications (DOC) to have the administration of three additional components of the Sound Recording Development Program transferred to FACTOR and its sister organization MUSICACTION. These components are currently administered by the DOC in Montreal. This proposal was initiated in an effort to increase program dollars and reduce administration costs. In these economically challenging times, we are exploring every option to ensure the much-needed funds available to the sound recording industry are offered and administered with an optimum impact to the industry.

FACTOR participated in several meetings with the industry to receive their input regarding this proposal. I am pleased to report this consultation process concluded with a meeting in early December in Vancouver where representatives from FACTOR's Regional Affiliates from St. John's, Newfoundland across the country to Vancouver, British Columbia unanimously agreed that this was an important and worthwhile undertaking.

A positive result of these meetings was the formation of a National Advisory Board. This Board will consist of representatives of each of FACTOR's Regional Affiliates. The National Advisory Board will assist FACTOR with initiatives that will help to build the infrastructure of the Canadian music industry.

We are awaiting a decision from the Honorable Perrin Beatty, Minister of Communications about our proposal and are optimistic that we will receive an affirmative decision. We look forward to forging ahead with the development of FACTOR and its programs, goals and objectives.

I truly believe that in some small way, what we do at FACTOR, by encouraging the blood and the conscience of this country, our artists, may in a major way contribute to the future of our country. Without Canadian artists we have no cultural industry! Without Canadian culture, so distinct and so diverse, we have no future.

Jason Sniderman
President

Direct Board Approval

The Direct Board Approval Program provides financial assistance to Canadian-owned and controlled labels doing business nationally and internationally. For a label to receive funding from this program, they must have a proven track record. Two levels of funding are available. Level "A" companies receive up to 50% of their eligible budget to a maximum of \$65,000 per project. Level "B" companies receive up to 50% of their eligible budget to a maximum of \$32,500 per project.

After three years in the program, all labels are required to annually meet or surpass the average repayment level to FACTOR to continue to receive funding from this program. Labels that do not meet or surpass the industry average are eligible for album funding through the FACTOR Loan Program.

Funding for this program is received from the Department of Communications' Sound Recording Development Program as well as FACTOR's Sponsoring Broadcasters.

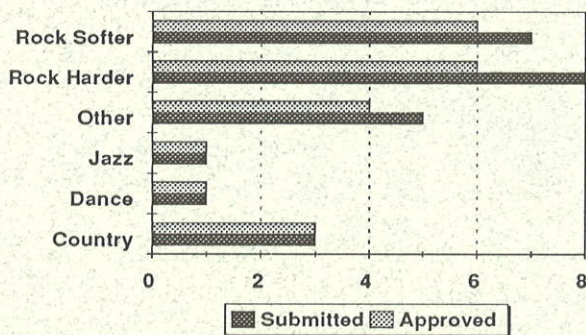
FACTOR received 25 applications of which 21 were approved for support for the following artists:

- All Good Children
- Holly Cole Trio
- Dead Beat Honeymooners
- Stephen Fearing
- Funkasaurus
- Good Brothers, The
- Gowan
- Gregory Hoskins & The Stickpeople
- Ron Hynes
- John James
- King Apparatus
- Look People
- Sarah McLachlan
- Mystery Machine
- Psycho Circus
- Rail T.E.C.
- Rose Chronicles
- The Watchmen
- Tranquility Base
- Valdy
- Various-Joni Mitchell Tribute

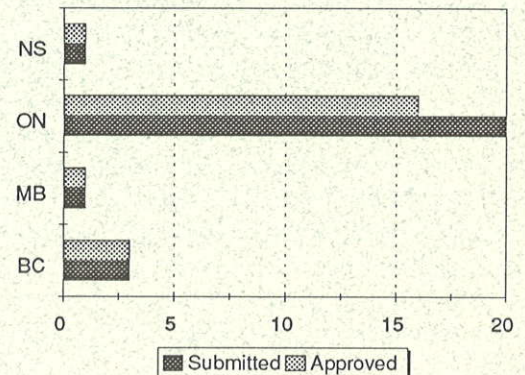
Gregory Hoskins & The Stickpeople



Submitted & Approved by Musical Genre



Submitted & Approved by Region



FACTOR Loan

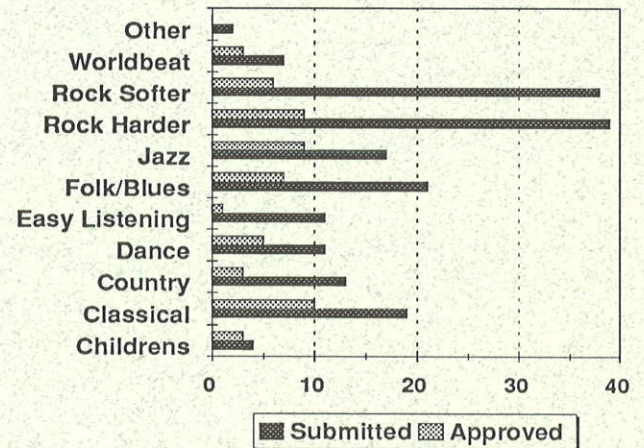
The FACTOR Loan Program assists Canadian-owned or controlled labels, production companies, producers, managers and artists that have acceptable distribution. Funding is provided in the form of loans to cover the cost of producing professional album recording projects. Loans of up to 50% of the eligible budget to a maximum of \$25,000 are available.

FACTOR received 182 applications of which 56 were approved for support for the following artists:

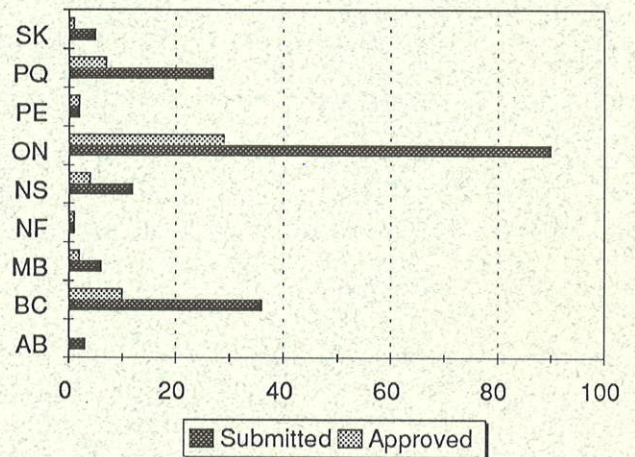
98DA	Connie Kaldor
Alibi	Kathy Kidd & Kongo Mambo
April K.	Kieran Overs Quintet
April Wine	Francine Kay
Arraymusic	Manteca
Aulos Trio	Merlin Factor, The
Backseat Driver	Metalist
Big Faith	Monkeywalk
Brass Roots	Mark Perry
Bush Doctors	Peter Honeychurch & the Zealots
Carmen Campagne	Pierrot Ensemble
John Campbelljohn	D.J. Ray
Lawrence Cherney	Realworld
Codco Ltd.	Scott Macmillan
Dave McMurdo Jazz Orchestra	Selections
Dawn Thomson Quartet	Laura Smith
Teresa Doyle	Steve Holt Jazz Quartet
Finjan	Sumalao
Flying Bulgar Klezmer Band	The Morganfields
Cate Friesen	Tony D and His Cool Band
Lennie Gallant	Triumph
Rupert Gayle	Vagabond
Glass Orchestra	Vancouver Cantata Singers
Helix	Cassandra Vasik
Hemispheres	Viveza
Susan Hoepfner	Thyron Lee Whyte
Brian Hughes	Wild 'T' & The Spirit
Freddie James	Winnipeg Symphony Orchestra

Funding for this program comes from the Department of Communications' Sound Recording Development Program as well as from FACTOR's Sponsoring Broadcasters.

Submitted & Approved by Musical Genre



Submitted & Approved by Region



Codco



Evaluators and The Process

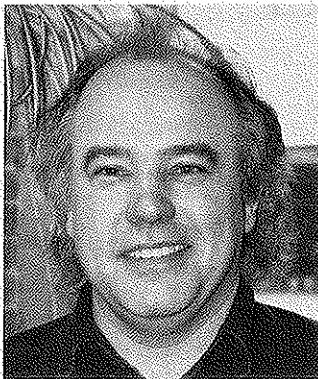
Applications submitted to FACTOR for funding through the FACTOR Loan, New Talent Demo Award, Complilation CD and Professional Publishers and Songwriters Demo Award programs are assessed by evaluation panels that specialize in a specific musical genre. The panels include representatives from both the recording and broadcasting industries.

During this fiscal year 107 FACTOR evaluations were conducted across the country. FACTOR wishes to thank the following 326 individuals who generously donated their time to assess applications and make recommendations to the Board of Directors for the projects that were unanimously recommended for support.

Abrahams, Eric	Corby, Greg	Gordon, Andrew	Kitz, Mitchell	Nicholson, Wayne	Southwood, Howie
Acevedo, Memo	Corrigan, Chris	Gracie, John	Kives, Bartley	Nitikman, Lewis	Soutif, Dominique
Allard, Claude	Coulter, Philip	Grattan, James	Klas, Mike	Nosaty, Cathy	Sparling, Thom
Allen, Ron	Crory, Neil	Graves, George	Knox, Charmalee	O'Brien, Randy	Spence, Ken
Allen, Tom	D'Entremont, Bill	Green, Rick	Koliger, Gary	O'Connor, Wayne	Squires, Esther
Allen, Barry	Daley, Brian	Guerin, Pierre	Kolter, Joyal Debra	Oades, Rob	Stainback, Mark
Allen, Tana	Daniels, Omar	Guerts, Bobby	Kramer, Danny	Occhipinti, David	Stairs, Graham
Allen, Dorothy	Davidson, Hugh	Guha, R.J.	Kravetsky, Phil	Ochej, Josie	Starr, Dyan
Alyanak, Berge	Davis, Bob	Gutman, Ilana	Krehm, Andy	Ogilvie, David	Steele, Bruce
Ambrose, Steve	De Rose, Frank	Haggman, Karen	Kussin, Al	Osborn, Don	Stevens, Bob
Anderson, Jim	Dee, Sandra	Hampel, Brian	Lafrance, Alan	Pardy, Glenn	Stevens, Darcy
Anderson, Paula	Degostino, Tony	Hanson, Natasha	Lambert, Lisa	Parker, Christina	Stochmal, Kathy
Andrews, Derek	Dere, Gerry	Harada, Joanne	Lamoureux, Paul	Pasher, George	Stowar, Ken
Ardenne, Michael	Deveau, Clarence	Harlow, Al	Landreth, Wally	Payne, Sherwyn	Summers, Angela
August, Rick	Dixon, Cam	Harnett, Judy	Landry, Phylistine	Pedersen, Stephen	Sundar Singh, Cyrus
Ball, Steve	Donahue, Dan	Harris, Sean	Lanni, Robert	Pedersen, Stephen	Surtees, Adrienne
Ballantyne, Lisanne	Dormen, Tony	Hartfield, Ken	Lappano, Enrico	Perry, Chris	Taranco, Ramon
Barclay, Gary	Doruyter, Rene	Harvey, Shane	Larsson, Walle	Petersen, Holger	Taylor, Jennifer
Barry, Mary	Douglas, J.C.	Harwood, Scott	Lawson, Paul	Peterson, Fred	Taylor, Marg
Bateman, Jeff	Dowling, Adam	Hawkes, David	Lay, Colin	Pierpoint, Sunshine	Thibault, Tony
Baxter, David	Dube, Dan	Hawkins, Ray	Lazaur, Rick	Pike, R. Ward	Tilley, Glen
Bell, Brian	Durity, Gordon	Hennemann, Rolf	Ledorze, Chantal	Pooley, Mark	Tizzard, Lee
Berring, Peter	Durling, Robin	Hobbs, Paula	Leflar, Kevin	Porter, Ross	Tompkins, Tom
Berry, Ivan	Dyer, Jeff	Howard, John	Lewis, Joe	Powell, Derwyn	Tremills, Rob
Betel, Helena	Elfenbaum, Murray	Hurrell, Su	Livingston, Barry	Powers, Janice	Turofsky, Lena
Betts, David	Erez, Tzvi	Hurry, Lynne	Lopes, Carlos	Pring, Gary	Tutty, Paddy
Blondheim, George	Erskine, Kim	Hutton, John	Lubotta, Barry	Puerta, Ramiro	Ulrich, Shari
Bond, Anthony	Evans, Paul	Hynes, Ron	Luhtala, Robert	Puffer, Colin	Vancha, Greg
Boyes, John	Ewert, Christine	Imbery, Len	MacDonald, Albert	Punter, John	Vancha, Mike
Bramante, Joseph	Fairhall, Pablo	Isaac, Wendy	MacDonald, Mark	Reilly, Gerald	Vaugeois, Rocko
Brandt, Lisa	Farino, Rob	Isaacs, Margaret	MacMillan, Jim	Rezza, Vito	Vickers, Howie
Breslaw, Shelly	Feindell, Steve	Jack, Michael	MacMillan, Scott	Rheaume, Andre	Voth, Terry
Brown, Joe	Fenwick, John	James, Elsworth	Mader, Earle	Rhomberg, Rehgina	Walker, Speed
Brown, Susanna	Ferguson, Wendell	James, Candice	Mang, John	Richards, Dal	Walt, Shimon
Bruce, Rhonda	Ferneyhough, Jodie	James, Keith	Marshall, Maurice	Roberts, Doren	Walters, Kevin
Bryans, Billy	Fiddes, Sandy	Jennings, Nick	Mathers, Peter	Rockwood, Art	Warren, David
Bulger, Richard	Fielding, Rick	Johnson, John	Mayer, Nancy	Rondina, George	Warren, Mark
Burandt, Wolfgang	Fisch, Gordon	Jones, Brad	McDougall, Stewart	Rosen, Earl	Way, Sheena
Butler, William	Fitzgerald, Maurice	Jones, David	McLay, Mark	Rosenberg, Neil	Webster, Campbell
Byrka, Ken	Flohil, Richard	Kane, Paul	McLennan, Ross	Rowan, Peter	Wertman, Joel
Caldwell, Doug	Folk, Wayne	Katz, June	McLroy, Randal	Rudderham, Jeff	Wharton, Rick
Campbell, Penny	Folk, Jim	Keenlyside, Tom	Mitchell, Cam	Runge, Bill	Whitelaw, Rick
Cardinali, Peter	Forbes, Roy	Kelly, Diana	Mitchell, Jody	Ryan, Debbie	Whiting, Keith
Carr, John	Forrester, Mike	Kelly, Tony	Monahan, Paul	Schritt, John	Wile, Michael
Carroll, Burke	Fox, Steve	Kelly, Terry	Montaque, Shirley	Schuette, Tim	Willey, Wade
Caudeiron, Daniel	Frank, Dean	Kennedy, Paul	Moore, Tony	Schultz, Myron	Williams, Alfie
Chan, Floyd	Fracacci, Todd	Kennedy, Steve	Morel, Bruce	Scott, Joel	Wilson, Scott
Charney, Dennis	Frey, Joe	Kennedy, Blair	Morgan, George	Scott, Jennifer	Wood, Joe
Chenier, Jake	Furlong, Mack	Kerby, Glen	Morris, Sandy	Seaboyer, Karen	Worst, Susanne
Chesney, Dave	Gasparini, Darrel	Kert, Charles	Morse, Ron	Sedmak, Louis	Wright, Ian
Christensen, Don	Gautreau, Rick	Kiefer, Tom	Narvaez, Peter	Shannon, Mike	Wynne, Kevin
Clark, Barbara	Gillis, Andrew	Kimmelman, Neal	Nazaruk, Glen	Sherman, David	Yewman, John
Coady, Steve	Goldstein, Joey	King, Bob	Newcombe, Brian	Shier, Robin	Zillich, Tom
Cole, Kim	Goldstein, Rosalie	Kinsman, Paul	Newkirk, Deanne	Skira, Edward	Zolis, Jim
Colhoun, Keith	Gonda, Jana	Kippen, Jim	Nichols, Jojo	Sklar, Brian	Zorzi, Tony
				Smith, Colin	Zulinov, Pat

FACTOR would also like to thank its six Regional Evaluation Co-ordinators who organized and conducted 60% of the evaluations throughout the country.

The Regional Affiliates and their appointees are:



Denis Parker
MIA
Music Industry Association
of Newfoundland &
Labrador



Sheri Jones
MIANS
Music Industry Association
of Nova Scotia



Gaylene Dempsey
MARIA
Manitoba Audio Recording
Industry Association



Greg Kurtz
SRIA
Saskatchewan Recording
Industry Association

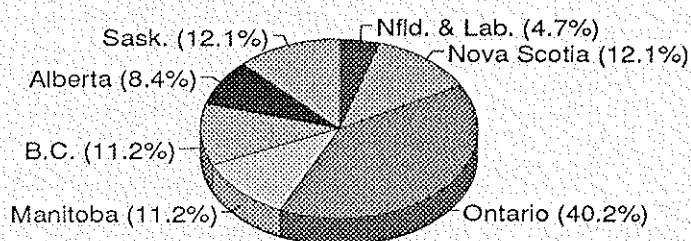


Juliette Charney
ARIA
Alberta Recording Industry
Association

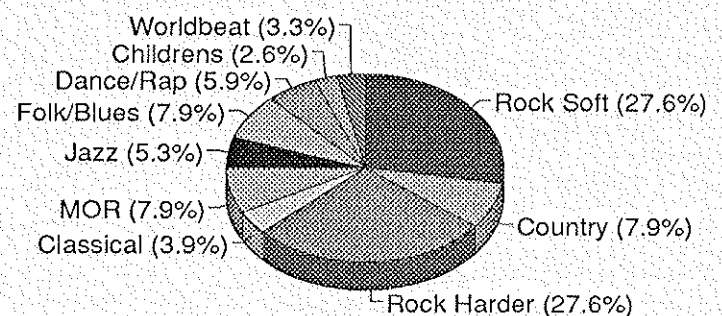


Ellie O'Day
PMIA
Pacific Music Industry
Association

Evaluations by Region



Evaluations by Musical Category



New Talent Demo Awards

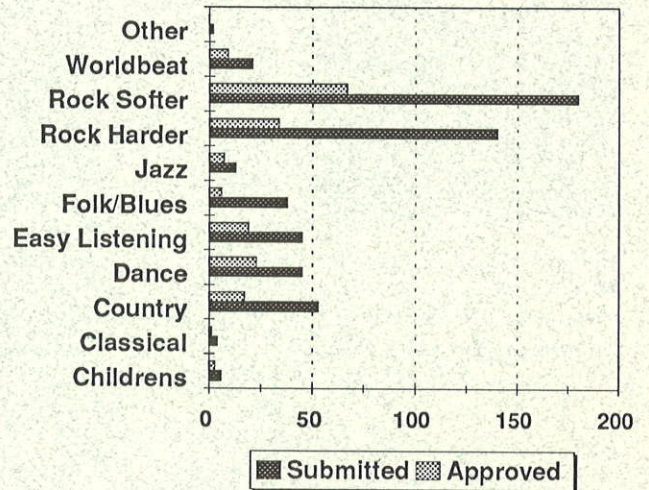
The New Talent Demo Award Program assists new unsigned artists with the cost of producing a high-quality demo tape, which is essential when trying to secure a recording contract. Grants of up to 50% of the eligible budget to a maximum of \$1,500 are available.

FACTOR received 547 applications of which 186 were approved for funding for the following artists:

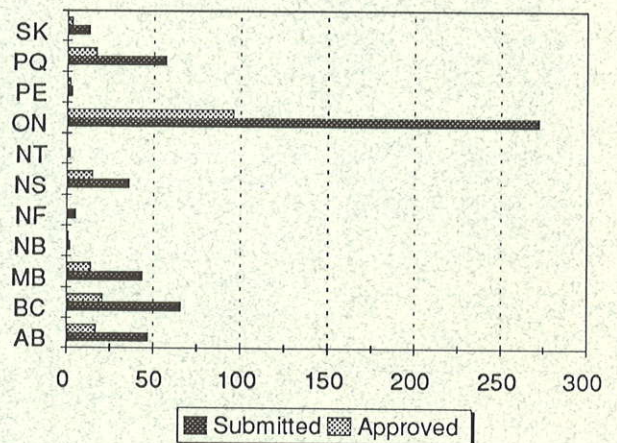
- | | | |
|--------------------|-------------------|-------------------|
| 2RSQ PhD | Drafted | Craig McIvor |
| 49 Acres | Elana Harte & | Sally McKay |
| Kobena Acquaa- | Lionheart | Arden McManus |
| Harrison | Charlotte Embree | Gerry McNally |
| Tarig Ahmed | Ernesto | Meatrack |
| Antidote | Fine Line | Merry-Go-Round |
| Andre Ashfield | Fission | Band |
| Atlantic Arts Trio | Lianne Fournier | Michel Lambert |
| Aviva | Frank's Adventure | Quartet |
| Danny Balkwill | Daniel Frchette | Genevieve Miller |
| Peter Bayford | Fudgetongue | Mission House |
| Barry Allan Taylor | Funky Bummer | (Swerve) |
| The Belairs | Johnny Gawd | Norman |
| Bill Bell | The Gluetones | Mombourquette |
| The Big Picture | The Grain | Monday House |
| Randy Owen | The Grift | Deb Montgomery |
| Bishop | Groove | Morbidox |
| Duane Bjorklund | Babe Gurr | Mr. Bones |
| Marie Bodine | Matthew Haly | Nasty |
| Michael Bonter | Anat Hartal | Nina K. |
| Norine Braun | Bill Hellewell | Jeannie Niokos |
| Cecile Brown | Hip Selfnosis | No Diving |
| Jackie Brown | Idiom | David Occhipinti |
| Cadillac Bill & | J.J. | Page Two |
| TheCreepingBent | Daryl Jahnke | Palace of Wisdom |
| Buddy Caine | Jeremy Robinson | Michael Booth |
| Jamie Campbell | & Stone Roots | Palmer |
| Captain Randy & | Christopher John | Pambiche |
| the Rad Runtz | Leonard Johns | Papa Mambo |
| Lou Cavaliere | Kanata Skii | Peace by Piece |
| Cherry Smash | Al Kenny | Picasso's Life |
| Cindy Matthews | Krush and Skad | Janette Platana |
| Band | Kuzsins | Point Blank |
| Cleopatra | Robert La Posta | Presence |
| Coles, The | La Roche | Psychetonics, The |
| Alan Connelly | Elton Lammie | Purple Helmets |
| Sara Craig | Lapointe | Sadie Rae |
| Critical Nation | Jani Lauzon | Random Order |
| Da/Cocada | Tim Leacock | Rats For Friends |
| Dark Horse | Leadfoot Twins | Diana Raye |
| Benjamin Darvill | Lwudx | Richard Reagh |
| David K. | M.J. Vallee & | Real Eyes |
| Lindsey Davis | Paul Millette | The Rhinos |
| Thomas Evan | Earl MacDonald | Ricasso |
| Davis | Ian MacDonald | Rick and the |
| Susan Davy | Jean Madar | Studers |
| Debut | Madhouse | Kari Robertson |
| Elizabeth Dehler | Louisa Manuel | Rockstone |
| Deltans, The | Mario Lanas | Rosewater |
| Jeevyn Dhaliwal | Group, The | Foundation |
| The Diviner's | Marshall Tully & | Route 5 |
| Dizzy Spell | theRoustabouts | Rymes With |
| DJ Pete Moss | Rachel Matkin | Orange |
| Dr. Bike | Leslie McInnis | Salvador Dream |

Funding for this program comes from the Department of Communciations' Sound Recording Development Program as well as from FACTOR's Sponsoring Broadcasters.

Submitted & Approved by Musical Genre



Submitted & Approved by Region



- | | | |
|------------------|-------------------|-------------------|
| Salvin Sarrow | Elaine Spall | Two Trains |
| Ben Schenstead | Jamie Sparks | Union Station |
| Julia Schurman | Special Ice | Beverly Vallee |
| September Child | Ruthann Springle | Antonella Varone |
| Leonard Shaw | Catherine St. | W.A.B. Ministries |
| Laury Shedler | Germain | Jon Wasson |
| Shovelhead Jones | Station Twang | Welfare Starlets |
| Sikus | Marc Stewart | Tom Wilson |
| Simpson Brothers | John Thomas | Witchazel |
| Matt Simpson | Stanhope O'Neil | Sue Wood |
| Sister Moon | Thompson | Max Woolaver |
| Sleeping Lorry | Tiara | Stephen Worrall |
| Slowpoke | Rebecca Timmons | Andrea Wright |
| Something Else | Rob Tremills | XLR8 |
| Soul Tattoo | Twiggy 'N' Oliver | Zen Bungalow |

Professional Publishers & Songwriters Demo Award Program

The Professional Publishers and Songwriters Demo Award Program was created to assist Canadian songwriters and publishers with the production of their songs on a high-quality demo tape. The demos are to be used to secure a publishing deal or to obtain recordings of the song by other artists. Grants of up to 50% of the eligible budget to a maximum of \$750.00 are available.

This program is financed solely by the Department of Communications' Sound Recording Development Program.

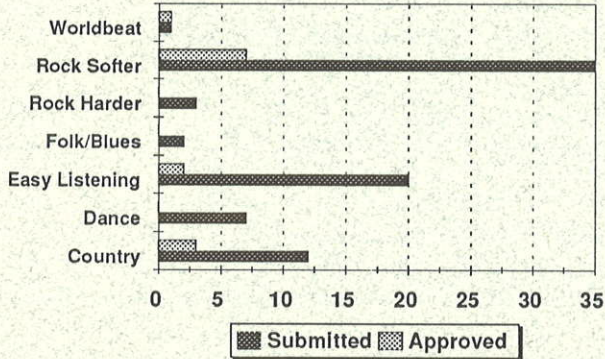
FACTOR received 80 applications for funding of which 20 were approved for financing for the following songwriters:

- | | |
|----------------|-------------------------------|
| Mike Barkhouse | Terilyn Ryan |
| Crusoe | Mark Schmidt |
| Karen Gamble | Gwen Swick |
| Michel Kounou | Rosanne Baker Thornley |
| Lyle Laver | A. Vanderburgh / W. Routledge |
| Gregg Lawless | Ronnie Way |
| James Matt | |

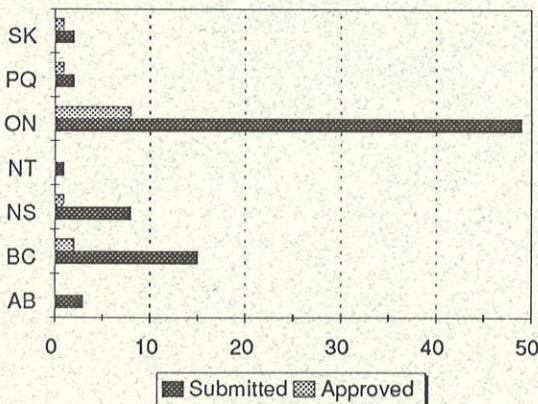
Crusoe



Submitted & Approved by Musical Genre



Submitted & Approved by Region



Compilation CD

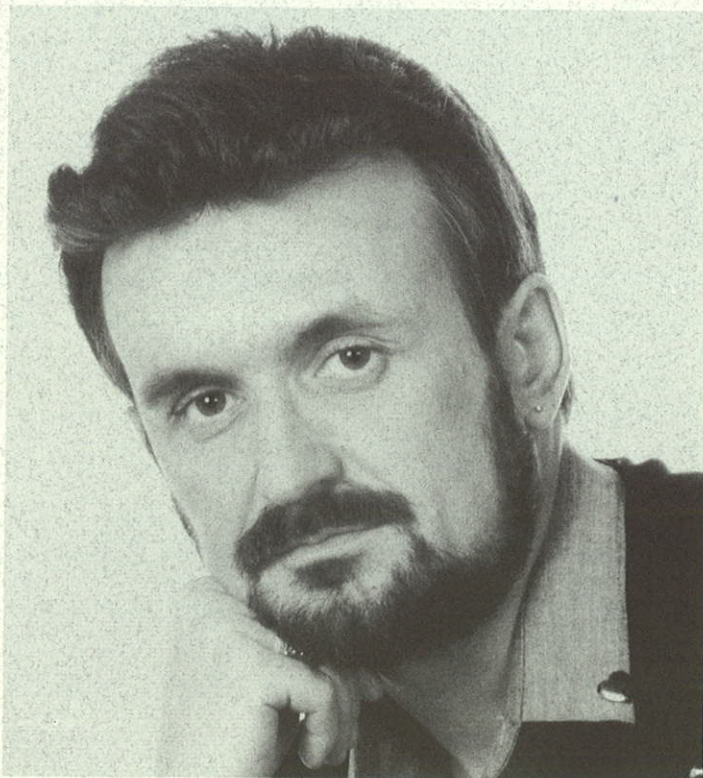
The Compilation CD program was established to assist unsigned Canadian artists that do not have national distribution by providing up to 50% of the eligible budget to a maximum of \$2,500 to produce a release-quality track. The completed tracks are included on a compilation CD which

FACTOR manufactures and distributes to Canadian radio stations and record labels. Funding for this program comes from the Department of Communications' Sound Recording Development Program as well as FACTOR's Sponsoring Broadcasters.

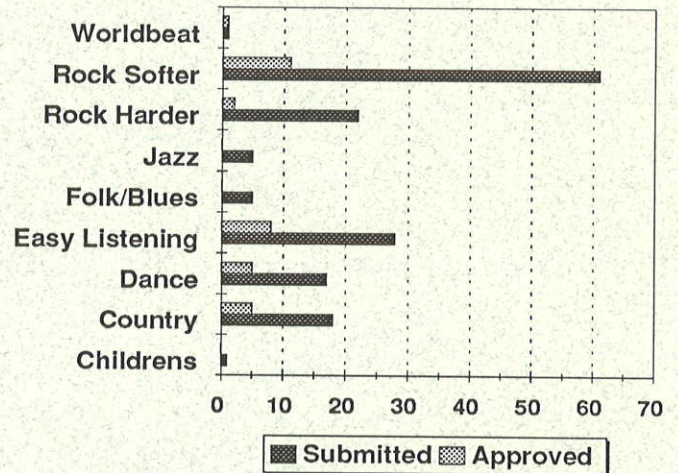
FACTOR received 157 applications. A total of 32 tracks were approved for funding for the following artists:

- | | |
|---------------------|--------------------------------|
| Clodya Berenson | Ben McPeck |
| Bigmouth | Joanne Myrol |
| Gloria Blizzard | Michael Piccolo |
| Justin Bowman | Pro Soul |
| David Burke Project | Joanne Powell |
| Kevin Connelly | Red-X-It |
| Maria D'Amelio | Bill Rogers |
| Marijam Jaffa | Kathy September |
| Brenda Frohaug | Manuella Silvani |
| Karen Gamble | Sister Joe |
| Anna Gutmanis | Brian Sklar & The Prairie Fire |
| Kali & Dub | There's No Mona |
| Kavita | Three Pound Universe |
| La Roche | Nicola Vaughan |
| Lisa Logan | Wild Strawberries |
| Paul London | David Wilson |

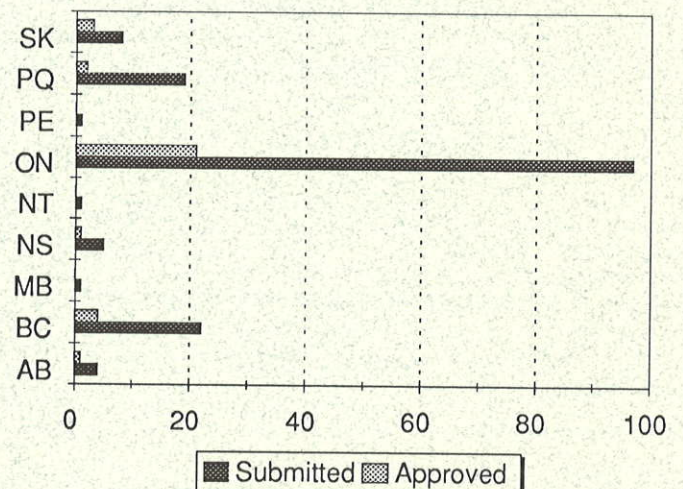
Brian Sklar



Submitted & Approved by Musical Genre



Submitted & Approved by Region



Producers Demo Award Program

The Producers Demo Award Program was established to provide funding to Canadian producers with a proven track record, desirous of producing a demo by "new unsigned Canadian artists". Grants of up to 50% of the eligible budget to a maximum of \$3,000 are available.

Funding for this program comes from the Department of Communications' Sound Recording Development Program as well as FACTOR's Sponsoring Broadcasters.

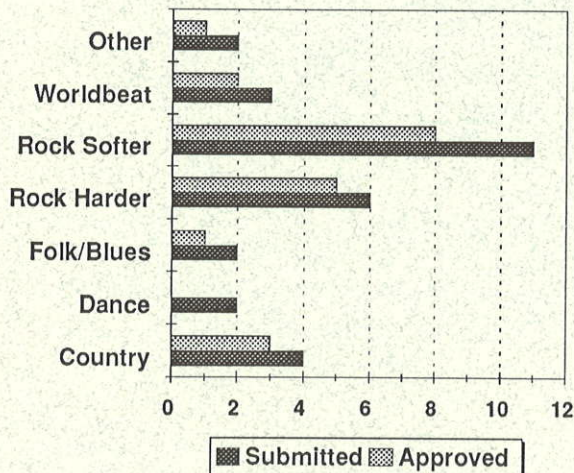
FACTOR received 30 applications. In all, financing was approved for 16 producers to produce 20 demos for the following unsigned artists:

Staci-Michelle Wuerch

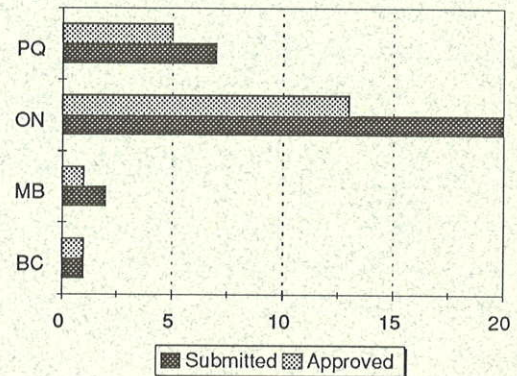


Morris Apelbaum	- Yaya Diallo & Kanso
Pierre Bazinet	- Paul De Laurier
Peter Brennan	- Adrian Nicholas - Sheridan
Billy Bryans	- Shesmar
Eddy Bullen	- David Wilson
Rich Dodson	- Shane Harvey - Dario Toso
Dan Donahue	- Staci-Michelle Wuerch
Gilles Godard	- Terilyn Ryan
Ken Greer	- Big Faith - The Cow
Paul Gross	- Taxi Chain
Arnold Lanni	- Our Lady Peace
Robert Martins	- Howling Mind Glide - Swamp Circuit
Paul Milner	- Smalltown Preachers
Gary Moffet	- James Mahaffey
Randall Prescott	- Sheila Deck
Tom Treumuth	- Blackglama

Submitted & Approved by Musical Genre



Submitted & Approved by Region



Video Grants

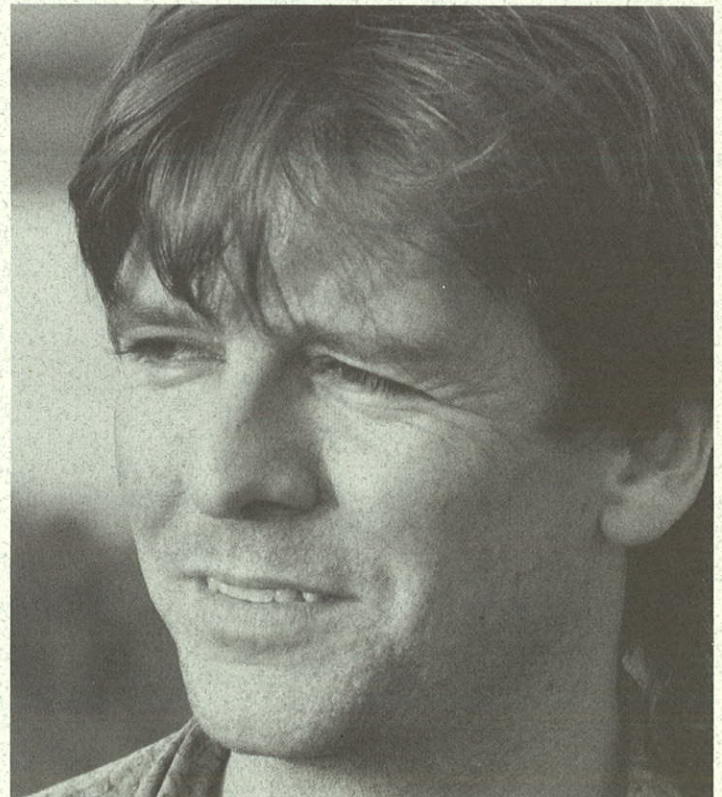
The Video Program provides support for the production of videos that are in support of currently-released, nationally-distributed sound recordings. Grants of up to 50% of the eligible budget to a maximum of \$12,500 are available.

Funding for this program comes from the Department of Communications as well as from sound recording loan repayments.

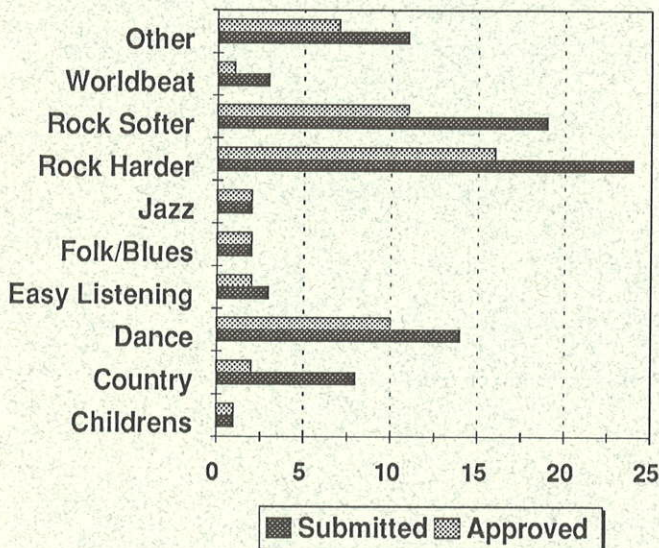
FACTOR received 87 applications of which 54 were approved to support videos for the following artists:

Lennie Gallant

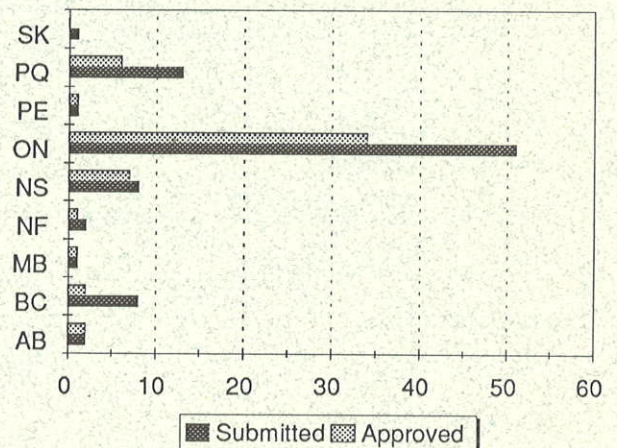
- | | |
|-----------------------------|------------------------|
| Acid Test | Ray Lyell |
| Acosta / Russell | Mack Mackenzie & Three |
| Debbie Baker | O'Clock Train |
| The Bel-Vistas | Manteca |
| Salome Bey | Martha and the Muffins |
| Black Pool | MCJ & Cool G |
| Bourbon Tabernacle Choir | Stan Meissner |
| Brent Lee and the Outsiders | Mickey Lane & Smokey |
| John Campbell/John | Ridge |
| The Cast | Monkeywalk |
| Cottage Industry | The Morganfields |
| DeVay | Wayne Nicholson |
| Disciples of Power | Organized Rhyme |
| Jamie Dakota | The Phantoms |
| Rik Emmett | Pressure Drop |
| Alex Formosa | Rail T.E.C |
| Steve Fox | Random Killing |
| Lennie Gallant | Rawlins Cross |
| Amos Garrett | Rhythm N' Step |
| Gospel Heirs, The | Skydiggers |
| Haywire | Al Simmons |
| I.C.E. | Squiddly |
| John James | Glen Stace |
| Johnny D. & Base | Sunforce |
| Jr. Gone Wild | Time Warp |
| Kaleefah | Too Bad To Be True |
| Kuzins | Triumph |
| Lisa Lougheed | Bob Wiseman |



Submitted & Approved by Musical Genre



Submitted & Approved by Region



International Showcase and Tour Grants

The International Showcase and Tour Programs provide funding to assist with the shortfall on foreign showcasing and touring activities by Canadian artists. Grants of up to 50% of the eligible budget to a maximum of \$5,000 per showcase and \$25,000 per tour are available. FACTOR's contribution however, will not exceed the total shortfall.

Funding for this program comes from the Department of Communications' Sound Recording Development Program.

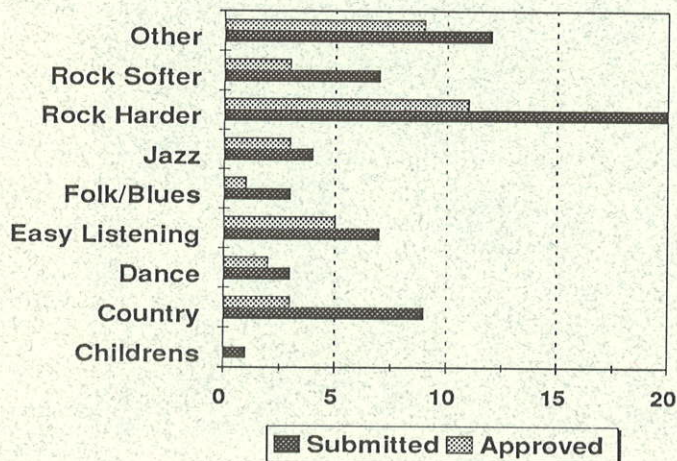
FACTOR received 66 applications to this program and 37 tours/showcases were approved for the following 32 artists:

Acid Test	Manteca
Big House	Loreena McKennitt
Bliss	Sarah McLachlan
Bourne & MacLeod	Montreal Jubilation Gospel Choir
Tim Brady	Morbadox
Holly Cole Trio	Anita Perras
Cowboy Junkies	Rail T.E.C.
Exciter	Saga
The Grapes of Wrath	Skinny Puppy
Dan Hill	Brian Sklar and The Prairie Fire
Brian Hughes	Slov
Carl Kees & the Golden Fiddle Band	Spirit of the West
Killer Dwarfs	surrender dorothy
k.d. lang	Teknicolour Raincoats
Mack Mackenzie & Three	The Tragically Hip
O'Clock Train	Wild Strawberries
Rita MacNeil	

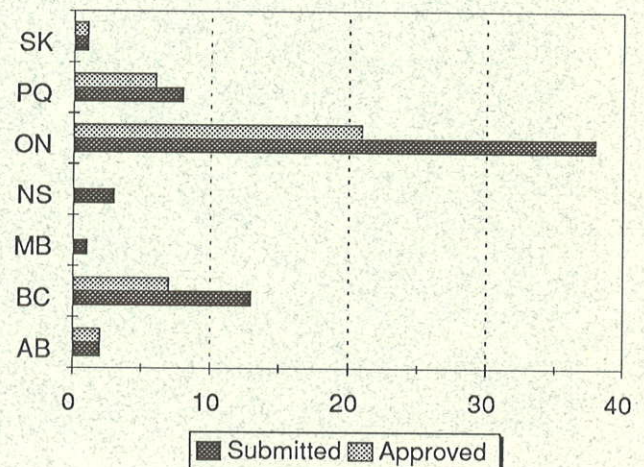
Loreena McKennitt



Submitted & Approved by Musical Genre



Submitted & Approved by Region



Radio Syndication

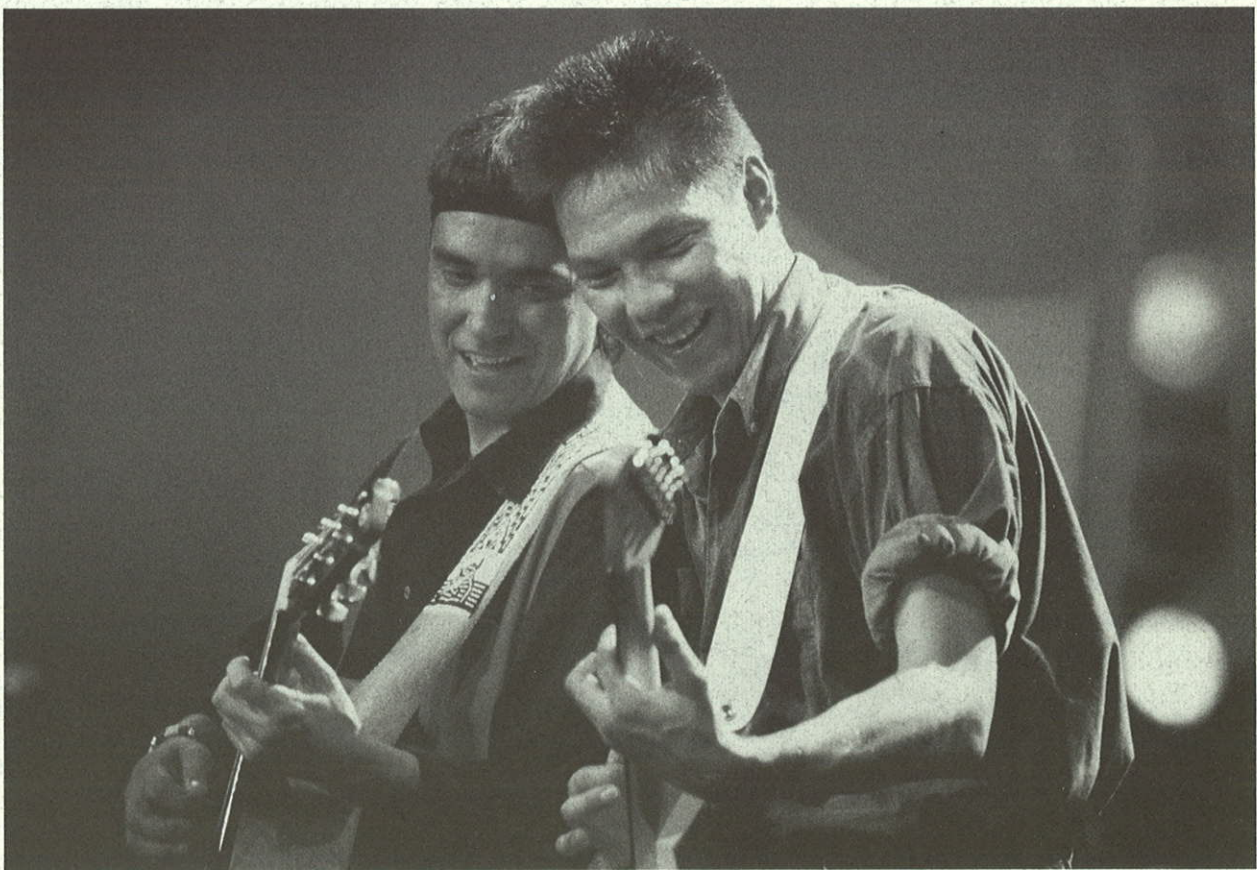
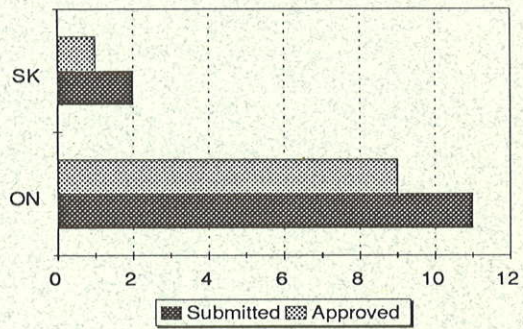
The Radio Syndication Program was developed to encourage the creation and production of new radio programs by Canadian producers or companies for broadcast by radio stations in Canada. Funding is available for up to 50% of the eligible budget to a maximum of \$2,000 for a pilot, \$5,000 for a feature and \$25,000 for a series.

Funding for this program is provided by the Department of Communications' Sound Recording Development Program as well as Maclean Hunter Broadcasting through its Canadian Artists and Programs on Satellite Program (CAPS).

FACTOR received 13 applications for funding of which the following 10 were approved:

- 1993 Juno Awards Simulcast**
- Bachman In Concert**
 - both a pilot and the feature
- Coast to Coast & Independent**
- The Great Canadian Juno Bash**
 - both a pilot and the feature
- Native Beat**
 - both a pilot and the feature
- Northern Gold**
 - both a pilot and the feature

Submitted & Approved by Region



The Native Beat program included the recent performance of Kashin at Toronto's Massey Hall, as part of Canadian Music Week.

Feedback on FACTOR

Because of Factor's total and generous support, to a neglected area of our industry, Jazz music, I was able to win the 1993 JUNO award for best jazz recording. This would never have happened without FACTOR, and I'm truly grateful for your help and support.

P.J. Perry

This is a long overdue letter of thanks for FACTOR's support for the Rawlins Cross video, "Memory Waltz". Immediately it was put into regular rotation on MuchMusic...there is no question it has served to raise the band's national profile. The assistance you provide for Canadian artists is invaluable.

Marianne Ward, Groundswell Productions

We wanted to express our appreciation to FACTOR for the assistance with our recent trip to London, and for our development of the American market through touring. Financial support is helpful when touring unexplored territories.

Bourne and MacLeod; Bill Bourne, Alan MacLeod, Jim Morison

Thanks so much for everything when I was in Toronto in April. The hospitality, information, communication and fellowship was nothing short of superb! I'm so looking forward to this next year as a FACTOR affiliate!

Gaylene Dempsey - MARIA

Was just reading the great article about Factor in R.P.M. and I just wanted to send along my congratulations and best wishes to everyone at FACTOR for their devotion to Canadian music. Without you Jason, and your great team, many of the now known people in Canadian music would probably still be unknowns. *Carroll Baker*

I would like to take the opportunity to thank you and all the staff at FACTOR, on behalf of all of us at Duke Street, for your continuing support and assistance. Despite all the doom and gloom attitudes prevalent in our world today, its nice to see an organization thriving on the challenges presented to it while showing some leadership to boot! Well Done!

Andrew Hermant, Duke Street Records

Thanks to everyone at FACTOR for all the support and hard work behind the scenes. It makes a big difference.

Rick Colbourne

Here is an update on "The Angstones" demo I produced with FACTOR's Producers demo Award. The demo was sent across the country in application to various Jazz festivals. The response was very enthusiastic, and the band has booked a cross-country tour which is anchored by appearances at major festivals in each province.

John Switzer

I'd like to say a big "thank you" to FACTOR for the vote of confidence, and for giving me the opportunity to do these high-quality recordings. (I had applied, unsuccessfully, before and had all but given up hope—I guess it pays to be persistent.) With the new tape, I'll be able to take the next step towards trying to secure a record deal.

Heather Bacquie, Swing Gang

Thanks so much for your continued support of Canadian artists and special thanks to your great staff for their guidance and prompt response to inquiries. The grant for my showcase at the South by Southwest Conference in Austin, Texas allowed me to perform in front of numerous record company executives and meet key people in the music industry.

Mack MacKenzie, Three O'clock Train

It is with great pleasure that I am able to make known to you that THE VISIT has reached platinum sales. FACTOR'S financial assistance of this project played a very important part in its development. THE VISIT is released in nearly 25 countries around the world. I have come to realize what a rare entity FACTOR is in the international mixture of the recording industry.

Loreena McKennitt

We would like to thank you and your staff for all their assistance. They went above and beyond the call at times to answer our questions with regards to our initial filing and providing us information necessary to complete this massive report.

Michael D. Ryan, Skinny Puppy

Wanted to drop you a note to thank you for again supporting the ECMA. We wouldn't be here if people like you hadn't been supporting us from the start. See you in March.

Sheri Jones, ECMA

Awards

FACTOR-supported award winners during the foundations' 1992/93 fiscal include the below mentioned artists receiving the following domestic awards. As well several of these artists have also brought international awards home with them.

Big Country Awards

- | | |
|------------------------|---|
| <i>Michelle Wright</i> | - Top Female Vocalist |
| <i>George Fox</i> | - Top Male Vocalist |
| <i>Prairie Oyster</i> | - Top Group or Duo |
| | - Top Country Single
(Something to Remember You By) |
| | - Top Country Composer(s)
(Joan Besen and Keith Glass
Something to Remember You By) |
| | - Best Country Album
(Everybody Knows) |
| | - Canadian Country Artists
of the Year |



Michelle Wright

BCCMA Awards

- | | |
|------------------------|---|
| <i>Gary Fjellgaard</i> | - Entertainer of the Year |
| | - Male Vocalist of the Year |
| | - Duo of the Year (with Linda Kidder) |
| | - Album of the Year
(Winds of October) |
| | - SOCAN Songwriter of the Year
(Drifting Cowboy) |
| | - International Achievement Citation |
| <i>Lisa Brokop</i> | - Female Vocalist of the Year |
| <i>One Horse Blue</i> | - Group of the Year |
| <i>T. M. Harding</i> | - Ray McCauley Memorial
"Horizon" Award |
| <i>Kenny Hess</i> | - Mini-Album of the Year
(A Call From Home) |

T.M. Harding



CCMA Awards

- | | |
|------------------------|---|
| <i>Gary Fjellgaard</i> | - Vocal Collaboration
(with Linda Kidder) |
| <i>Michelle Wright</i> | - Female Vocalist of the Year |
| | - Single of the Year and |
| | - Video of the Year for
Take it Like a Man |
| | - Music Industry Person of the Year |
| <i>Cassandra Vasik</i> | - Vista Rising Star Award |
| <i>Rita MacNeil</i> | - Entertainer of the Year |

CASBY's

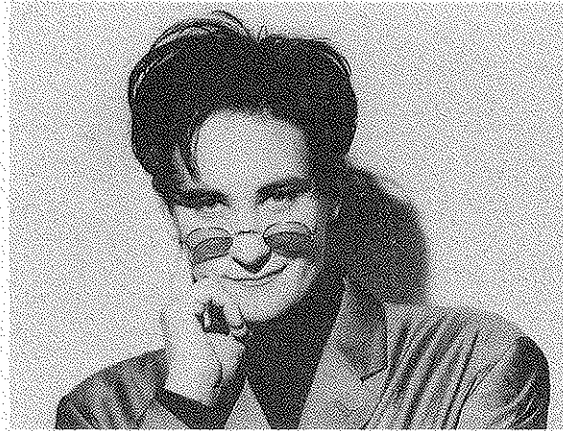
- | | |
|---|--|
| <i>The Grapes of Wrath</i> | - Favourite Album (These Days) |
| | - Favourite Song (I Am Here) |
| <i>Sarah McLachlan</i> | - Favourite Female Vocalist |
| <i>Gord Downie (The Tragically Hip)</i> | - Favourite Male Vocalist |
| <i>Moxy Fruvous</i> | - Favourite New Group/Artist
(Central Canada) |
| <i>Greg Keelor and Jim Cuddy (Blue Rodeo)</i> | - Favourite Writer/Lyricist |

ARIA Awards

k.d. lang

- Rock 'n Horse Band* - Group Recording Artists of the Year
- Grace Under Pressure* - Best Music Video of the Year (15 Minute Talk)
- Amos Garrett* - Best Blues/R&B/Soul/Rap Artist on Record

Rawlins Cross



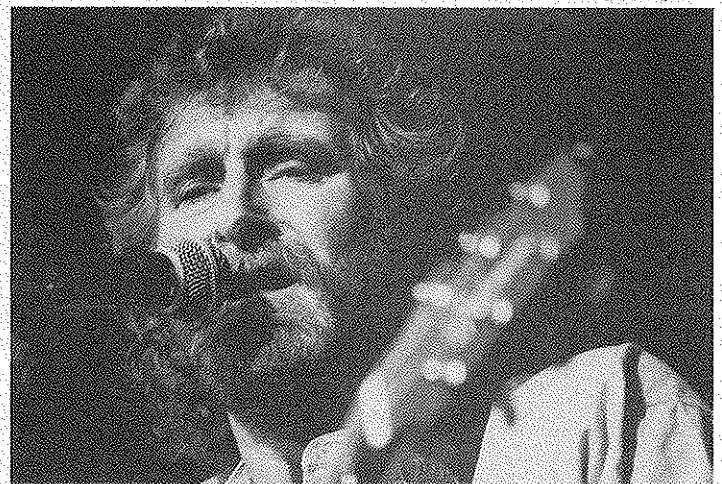
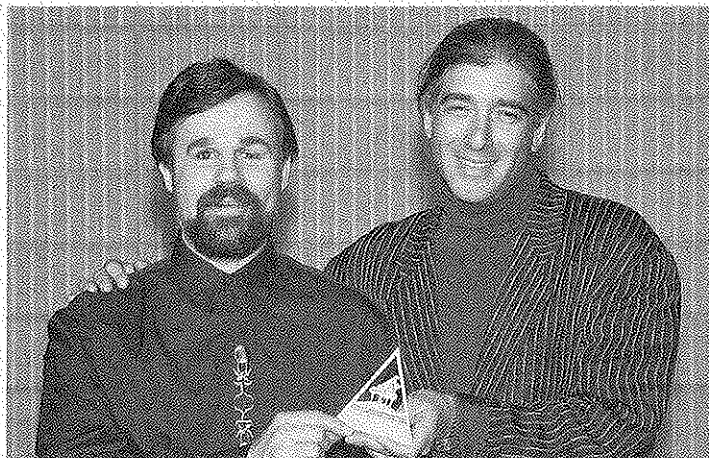
Juno Awards

- The Tragically Hip* - Canadian Entertainer of the Year
- k.d. lang* - Album of the Year (Ingenué)
- SOCAN Songwriter of the Year (with Ben Mink)
- Producer of the Year (with Ben Mink and Greg Penny)
- Ofra Harnoy* - Instrumental Artist of the Year
- John Bottomley* - Most Promising Male Vocalist of the Year
- Skydiggers* - Most Promising Group of the Year
- Michelle Wright* - Country Female Vocalist of the Year
- Gary Fjellgaard* - Country Male Vocalist of the Year
- P.J. Perry* - Best Jazz Album (My Ideal)
- Jane Bunnett* - Best World Beat Recording (Spirits of Havana)

East Coast Music Awards

- Terry Kelly* - Album of the Year (Divided Highway)
- Song of the Year (In My Father's House)
- Male Vocalist
- Country Artist
- Best Live Act
- Rawlins Cross* - Video of the Year (Memory Waltz)
- Recording Band
- Pop/Rock Artist
- Rita MacNeil* - Female Vocalist

Gary Fjellgaard



(picture at left) Terry Kelly, Atlantica recording artist, presented his re-inscribed East Coast Music Award for Album of the Year to FACTOR President, Jason Sniderman (see story in President's Report on page 1)

Sponsoring Broadcasters

FACTOR was founded in 1982 with funding from three Sponsoring Broadcasters - CHUM Limited, Moffat Communications and Rogers Broadcasting Limited. For the fiscal April 1 - March 31, 1993 FACTOR had 13 Sponsoring Broadcasters who provided funding to the foundation to assist with the production of quality Canadian recordings. FACTOR wishes to thank the following sponsors and individual radio stations who are contributing to the organization through their Corporate Head Offices:

CHUM LIMITED

CI00-FM
CFMO-FM
CFRA
CFUN
CHIQ-FM
CHOM-FM
CKIS
CHQM-AM
CHQM-FM
CHUM
CHUM-FM
CIBQ
CIFX
CIMX-FM
CJCH
CKLW
CKLW-FM
CKDQ
CKPT
CKQM-FM
CKSQ
CKWW

MACLEAN HUNTER BROADCASTING and its Subsidiaries

CFAN
CFCO
CFCY
CFGX-FM
CFNY-FM
CFQM
CHFX-FM
CHLQ-FM
CHNS
CHYM
CHYR
CIOK-FM
CIWW
CJCW
CKBY-FM
CKCW
CKDH
CKGL-FM
CKNB
CKTY
CKYC

NEWCAP BROADCASTING

CFCW
CFDR
CFRQ-FM
CHRK-FM
CHTN
CJLB
CJYQ
CKIX-FM
CKRA-FM
CKXB
CKXD
CKXG

REDMOND COMMUNICATIONS

CHRE-FM
CHNR-AM
CJEZ-FM
CKRY-FM

RADIO STATION CJVB

RADIO STATION CKLU

ROCK 95

SEACOAST COMMUNICATIONS GROUP

CFAV
CKLZ-FM
CKOV

SHAW RADIO

CFEZ
CFOX-FM
CHAY-FM
CHEC
CHQT
CISN-FM
CIZZ-FM
CKDK-FM
CKGY
CKLG

TELEMEDIA COMMUNICATIONS INC.

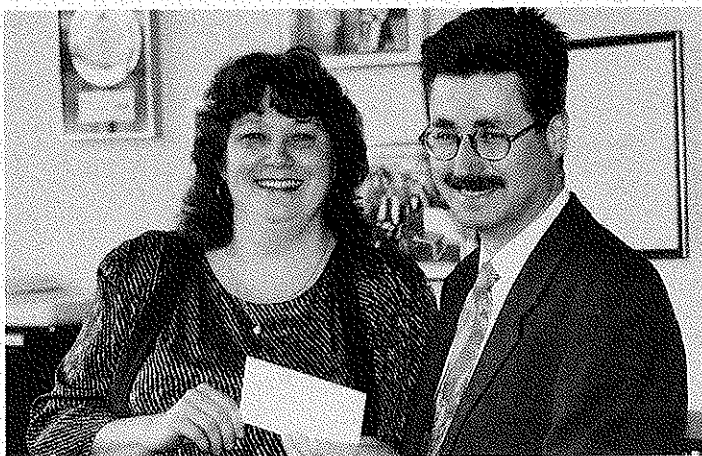
CFBG
CFCH
CFOR
CFYN
CHAS-FM
CIQM-FM
CJCL
CJCS
CJRQ-FM
CJQQ-FM
CKAT-FM
CKGB
CKMP
CKSL
CKSO

STANDARD BROADCASTING CORPORATION LTD.

CFCN
CFRB
CFRN-AM
CHTZ-FM
CJSB
CKFM-FM
CKTB

WESTERN INTERNATIONAL COMMUNICATIONS LTD.

CFMI-FM
CHED
CHML
CHOG
CHQR
CILQ-FM
CJOB
CJKR-FM
CKNG-FM
CKNW
Y 95



Heather Sym, Executive Director FACTOR, accepts the annual contribution from Eric Rothschild, President and Manager of Country 59.

Ann Graham, Director of Industry and Community Relations for Rogers Broadcasting Ltd. and Jason Sniderman, FACTOR President, hold a special Diamond Award presented by FACTOR to Rogers Broadcasting Ltd. last year in appreciation for the broadcaster's total contribution of one million dollars to FACTOR. Rogers reached this milestone in September of 1992, the fourth of FACTOR's corporate sponsors to hit this mark. Rogers was one of the founding sponsors of FACTOR back in 1982 and Ann Graham was a member of FACTOR's Board of Directors from that time until June of 1992, serving as President of the Foundation from 1988-91.

photo - Yvonne Duivenvoorden-Watts



ROGERS BROADCASTING LIMITED

CFAC	CISQ-FM	CJVI
CFGP	CITI-FM	CKKS-FM
CFHC	CJEV	CKWX
CFRV-FM	CJIB	CKY
CFTR	CJOC	
CHFI-FM	CJPR	
CHFM-FM		

MOFFAT COMMUNICATIONS LIMITED

While Moffat no longer owns radio stations, we gratefully acknowledge them as a Founding Sponsor who has contributed over \$1million to the foundation during their involvement with FACTOR.

OTHER CONTRIBUTORS

FACTOR wishes to acknowledge and thank the following non-Sponsoring Broadcasters and organizations for their contributions:

CFBC	CFRN-AM	CJCI	CKEK	CKWG-FM
CFBV	CFTJ	CJDC	CKIT-FM	CKXM-FM
CFCA-FM	CHEX	CJEK	CKKW-AM	CKYL
CFCB	CHUC	CJET	CKLC	CKEN Annapolis Valley
CFCP	CHUR	CJLS	CKLW-FM	Dufferin Communications
CFEK	CHWK	CJMG-FM	CKLY	Fundy Broadcasting
CFER-FM	CHWO	CJMR	CKNX-FM	SILK-FM
CFJR	CHXL	CJMX-FM	CKOC	Skeena Broadcasters
CFLD	CIAM	CJOY	CKOT-AM	VOCM
CFLY-FM	CIGL-FM	CJRL	CKOT-FM	Algonquin College of Applied
CFMB	CING	CJRW	CKPE-FM	Arts and Technology
CFMP-FM	CIRK-FM	CJYR	CKPG	Bonneville Broadcasting
CFMQ-FM	CIRV	CKAR	CKPR	Cablodistribution Le Rocher
CFMS-FM	CIVH	CKBB	CKQT	Canadian Country Music
CFOB	CIXK	CKBW	CKRC	Association
CFOS	CJBQ	CKCK	CKRM	Canadore College of Applied
CFPL-AM	CJCA	CKDA	CKRW	Arts and Technology
CFPL-FM	CJCB	CKDR	CKSA	

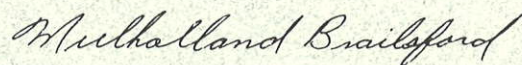
Auditors' Report

To the Directors of the
Foundation to Assist Canadian Talent on Records

We have audited the balance sheet of the Foundation to Assist Canadian Talent on Records as at March 31, 1993 and the statements of revenue, expenses and unexpended fund balance and of changes in financial position for the year then ended. These financial statements are the responsibility of the foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the foundation as at March 31, 1993 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.



Mulholland Brailsford
Chartered Accountants
Toronto, Canada
May 8, 1993

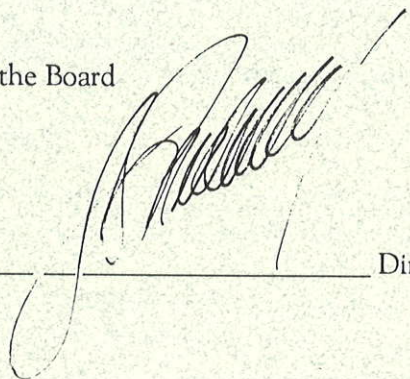
Balance Sheet

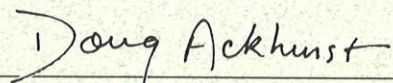
As at March 31, 1993

	1993	1992
ASSETS		
CURRENT ASSETS		
Cash and short-term deposits	\$3,160,354	\$2,897,742
Subscriptions and other receivables	83,766	175,497
Prepaid expenses and deposits	11,499	10,469
	\$3,255,619	\$3,083,708
LIABILITIES AND UNEXPENDED FUND BALANCE		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 40,118	\$ 29,202
Due to FACTOR Musicaction Canada (note 3)	2,795	2,100
Due to La Fondation Musicaction	302	4,846
	43,215	36,148
UNEXPENDED FUND BALANCE	3,212,404	3,047,560
	\$3,255,619	\$3,083,708

Commitments - note 4

Approved on behalf of the Board


 _____ Director


 _____ Director

Statement of Revenue, Expenses and Unexpended Fund Balance

Year Ended March 31, 1993

	1993	1992
Revenue		
Contributions from		
FACTOR Musicaction Canada		
Programs	\$ 1,867,519	\$ 1,913,172
Administration fee (note 1)	333,344	330,299
Sponsors	861,706	1,089,523
Subscribers	58,584	84,481
Other	21,200	16,500
Loan repayments	303,497	295,070
Interest	175,500	214,087
	3,621,350	3,943,132
Loans and awards - see schedule	2,822,451	3,021,406
	798,899	921,726
Administrative expenses - see schedule	634,055	527,743
EXCESS OF REVENUE OVER EXPENSES	164,844	393,983
Equity distribution from FACTOR Musicaction Canada		6,300
UNEXPENDED FUND BALANCE, BEGINNING OF YEAR	3,047,560	2,647,277
UNEXPENDED FUND BALANCE, END OF YEAR	\$ 3,212,404	\$ 3,047,560

Statement of Changes in Financial Position

Year Ended March 31, 1993

	1993	1992
OPERATING ACTIVITIES		
Excess of revenue over expenses	\$ 164,844	\$ 393,983
Changes in non-cash working capital items		
Subscriptions and other receivables	91,731	52,394
Prepaid expenses and deposits	(1,030)	(2,948)
Due from FACTOR Musicaction Canada	695	
Accounts payable and accrued expenses	10,916	(479)
Due from La Fondation Musicaction	(4,544)	3,184
Deferred revenue		(30,000)
	262,612	416,134
FINANCING ACTIVITIES		
Equity distribution from FACTOR Musicaction Canada		6,300
INCREASE IN CASH AND SHORT-TERM DEPOSITS	262,612	422,434
CASH AND SHORT-TERM DEPOSITS, BEGINNING OF YEAR	2,897,742	2,475,308
CASH AND SHORT-TERM DEPOSITS, END OF YEAR	\$ 3,160,354	\$ 2,897,742

Notes to Financial Statements

Year Ended March 31, 1993

1. NATURE OF ACTIVITIES

The Foundation to Assist Canadian Talent on Records (FACTOR) was incorporated without share capital on June 17, 1982 under the Canada Corporations Act.

FACTOR provides funding to Canadian individuals and groups in the recording industry in order to promote and foster Canadian talent. FACTOR acts as a participating organization for FACTOR Musicaction Canada (FMC) and is designated to disburse funds under an agreement that FMC has with the Government of Canada, under the Department of Communications' Sound Recording Development Program. An administration fee is earned by FACTOR from FMC's excess of administration fees earned over expenses incurred.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the following accounting policies:

Basis of accounting

Revenue and expenses are recorded on the accrual basis of accounting. Contributions from sponsors are recorded as revenue in the year in which they are invoiced.

Notes to Financial Statements (Continued)

Year Ended March 31, 1993

Loans to artists, producers and record companies

Loans made to artists, producers and record companies are to be repaid from monies received by the loan recipient by way of advances, record royalties and publishers' royalties. Due to the uncertainty of collectibility, loans are expensed when the monies are advanced. Repayment of these loans is recorded as revenue when cash is received from the recipient.

Fixed assets

Purchases of fixed assets are expensed as incurred (1993 - \$88,822; 1992 - \$15,239). The 1993 purchases were primarily a consequence of the organization's move to new office premises.

3. DUE TO FACTOR MUSICACTION CANADA

Amounts due to FACTOR Musicaction Canada consist of the following:

	1993	1992
Expenses incurred on behalf of FMC	\$ 6,761	\$ 8,701
Allocation of net administration fee	<u>333,344</u>	<u>330,299</u>
	340,105	339,000
Less administration revenue received	<u>342,900</u>	<u>341,100</u>
	<u>\$ 2,795</u>	<u>\$ 2,100</u>

4. COMMITMENTS

a) Loans

Loan commitments to artists, producers and record companies at March 31, 1993 totalled \$2,092,381 (1992 - \$1,851,000). Because certain conditions must be met before such loans may be paid out, these amounts have not been recorded as a liability.

b) Leases

FACTOR is committed under the terms of various operating leases to payments in the next five fiscal years as follows:

1994	\$ 60,248
1995	60,248
1996	60,248
1997	45,440
1998	15,300

5. COMPARATIVE FIGURES

Certain of the 1992 comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

SCHEDULE OF LOANS AND AWARDS

Year Ended March 31, 1993

	1993	1992
Sound recording	\$ 1,703,701	\$ 2,183,648
Music videos	623,532	521,410
International touring	482,969	283,899
Radio programs	12,249	32,449
	<hr/>	<hr/>
	\$ 2,822,451	\$ 3,021,406

SCHEDULE OF ADMINISTRATIVE EXPENSES

Year Ended March 31, 1993

Salaries	\$ 250,010	\$ 218,491
Employee benefits	21,602	17,614
Rent	57,801	55,155
Travel and entertainment	44,521	33,381
Publicity and promotion	35,760	49,282
Legal and audit	21,833	37,177
Courier and postage	21,791	14,155
Stationery and office supplies	16,298	18,121
Telephone	11,886	10,482
Maintenance and repairs	8,541	7,188
Insurance	3,046	3,291
Dues and periodicals	2,734	1,954
Bank charges	841	785
Leasehold improvements (note 2)	55,176	
Office equipment acquisitions (note 2)	33,646	15,239
Miscellaneous	3,653	2,524
Equipment rental	17,162	14,022
Contribution to regional affiliates	27,754	28,882
	<hr/>	<hr/>
	\$ 634,055	\$ 527,743

Board of Directors

FACTOR's Board of Directors consists of the following Broadcaster and Music Industry professionals. From the inception of the foundation all Board members have served on a voluntary basis. For the fiscal year commencing April 1, 1992, the following individuals served on the Board.



Jason Sniderman
President FACTOR
Vice-President
Roblan Distributing Ltd.



Roy Hennessy
Vice-President FACTOR
Vice-President &
General Manager
Radio Station CFRB



Doug Ackhurst
Treasurer FACTOR
Group Vice-President
Telemedia



Larry Wanagas
Secretary FACTOR
President
Bumstead Productions



Duff Roman
Past-President FACTOR
Vice-President
Industry Affairs,
CHUM Limited



Brian Chater
CIRPA-Appointee
President
Canadian Independent
Record Producers
Association



Terry Flood
CIRPA-Appointee
President
Flood Ross Entertainment



Wayne Patton
CMPA-Appointee
President
Patton Pending Music



Tom Berry
President
Alert Records and
Management



Vincent DiMaggio
Vice-President &
General Manager
CFNY Radio



Sandy Sanderson
Executive Vice-President
Eastern Division
Rogers Broadcasting Limited

**FACTOR -
The Foundation to
Assist Canadian Talent
on Records**

125 George Street
2nd Floor
Toronto, Ontario
M5A 2N4

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